

 **GUAM**
board of accountancy

2014 DEC 18 AM 8:21

December 17, 2014

Honorable Eddie B. Calvo
Governor of Guam
Executive Chambers
POB 2950
Hagatña, GU 96932

32-14-2328
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 12/17/14

Time: 1:17

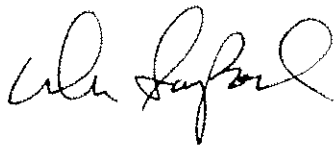
Received By: CARL SANCHEZ, MPA

Dear Governor Calvo:

In compliance with Public Law 31-233, Chapter 8, Title 5GCA, Section 38, §8113.1, attached is an electronic copy of minutes, agenda and other attachments to our Board meeting held on December 11, 2014. Please note: there was no Board meeting held during the month of November.

Should you have any questions, please call us at 647-0813 or email to: execdir@guamboa.org.

Sincerely,



Dave N. Sanford
Executive Director

Attachment: Electronic copy of December 11, 2014 Meeting

cc: Honorable Judith T. Won Pat
Speaker, 32nd Guam Legislature

2328

GUAM BOARD OF ACCOUNTANCY
335 South Marine Corps Drive, Suite 101, Tamuning, GU 96913

Board Meeting – December 11, 2014

AGENDA

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GUAM BOARD OF ACCOUNTANCY
335 S. Marine Corps Drive, Suite 101, Tamuning, GU 96913

MINUTES OF MEETING

September 18, 2014

I. CALL TO ORDER:

The meeting was called to order at 4:07 p.m. by Chairman John Onedera. The meeting was held in the GBOA Conference Room.

Members Present: John Onedera, Chairman
 Todd Smith, Vice Chairman
 Dafne Shimizu, Asst. Secretary-Treasurer

Excused Absence: Francis Quinto Baba, Secretary-Treasurer
 Jennie Chiu, Member
 John P. Camacho, Ex-Officio Member

Also Present: Dave Sanford, Executive Director
 Michele B. Santos, Asst. Executive Director
 David Highsmith, Asst. Attorney General, Legal Counsel
 Arleen Gay, Board Secretary

II. APPROVAL OF MINUTES:

Motion was made by Todd Smith and seconded by Dafne Shimizu to approve the Board minutes of August 21, 2014, as presented. There being no further discussion or objections, the motion carried.

III. OLD BUSINESS:

- A. Draft Bill for Law Changes Update:** The Executive Director and Board members agreed to table this item until the inception of the new legislative body and then begin the transmittal process again.

- B. Endowment Update:** The Executive Director told the members that in speaking with staff from the Guam Legislature regarding the status on the passing of Bill No. 303, he was told that this would probably occur with the next Legislative session which was scheduled to be held during the month of October. He told the members that once we get feedback on the passing of the bill and it becomes enacted into law, then we can move forward with the Endowment Fund program with the UOG.

- C. **Notice of Complaint and Hearing:** The Board members reviewed the proposed letter of Notice of Complaint and Hearing, with Legal Counsel advising that the letter was okay but that a signed received acknowledgment should be gotten and a follow-up call made to the person after delivery, to see if something could be worked out in the way of some kind of compensation. Discussion was had on the possibility of a fine and revocation of the license. A reprimand would not apply because the individual was no longer licensed and had not renewed his license for several years. Also the possibility of a cease and desist order was discussed. The Board members agreed that the letter should go out as presented, with the attached cited sections of the law that apply, along with copies of the audit report and the financial statements prepared by the individual in question. The Board would await a response to the letter before determining how the matter would be handled.

IV. **NEW BUSINESS:**

A. **Requests for Approval:**

- **CPA Exam Applications:** Motion was made by Dafne Shimizu and seconded by Todd Smith to approve the CPA Exam Applications for the month of August, 2014, as presented. There being no further discussion or objections, the motion carried.
- **Applications for CPA Initial Certification and License to Practice:** Motion was made by Todd Smith and seconded by Dafne Shimizu to approve the Applications for Initial Certification and License to Practice, with the exception of applicant No. 9 which was indicated for disapproval. There being no further discussion or objections, the motion carried. (Note: Correction to the Board meeting listing of Applications for Initial Certification & Licensure held on August 21, 2014, Item No. 23: Applicant name corrected to read Ms. Ying-Ying Hsiung.)

V. **GENERAL DISCUSSION/ANNOUNCEMENTS:**

- **New Report Guidelines for Int'l Education Services Providers:** NASBA's Pat Hartman sent out to all Executive Directors a sample letter addressed to approved service providers of international education evaluations. The letter outlines new structural requirements for evaluation reports and specifically addresses some areas of concern that have arisen when a service provider provides an international evaluation. The Executive Director explained that NASBA was simply trying to standardize what was expected in an evaluation letter when a candidate requests for one. For information purposes only.
- **Peer Review Update:** The Executive Director explained to members that this Peer Review Update was a result of inquiries NASBA had received concerning issues relating to correspondence received from Peer Review Administrators regarding the changes made to Peer Review reports which are made available through AICPA's FSBA (Facilitated State Board Access) database. He said that this came about as a result of U.S. DOL recently finding CPAs were performing audits of

pension plans and not reporting them for peer review. He said he did not feel that this affected Guam as he was not aware of any firm licensed in Guam that had any issue with this.

- **Peer Review – Merged Firm:** The Executive Director said that he had received notice from David Burger, Burger & Comer, of their merger with Scott Magliari's firm; the notice also including a response from the Oregon Society of CPAs on Mr. Burger's question to them of who should be peer reviewed because of the merger. In the email from the Oregon Society, they had advised Mr. Burger that when two firms merge, the successor firm follows the peer review schedule of the firm that brought the higher percentage of work to the merged practice. Mr. Burger's interpretation was that his newly merged firm would not be required to be peer reviewed until 2017, or three years after the merger. In discussion, it was agreed by all members that because Scott Magliari had not renewed his license for this year and because he did have the majority of client audit cases, he should not only renew his license but also be peer reviewed for 2014-2015. It was also agreed that this action was simply a name change and that the merged firm should apply for a firm license. The Executive Director said that he would inform Mr. Burger of the Board's requests and in turn have Mr. Burger notify Scott Magliari to have a peer review done for this current year, plus he would need to renew his current license.

Also Discussed:

- The Executive Director reported on the financial report for August 2014, telling the member that this report was an estimated report due to the non-receipt of the NASBA surcharge payment. He explained that he based his estimate on last year's August report and that for year to date it had shown an approximate 4% increase. He said that we were still on target with our budget projection.
- **Administrative Services Contract Renewal/Approval:** Discussion was had on the Administrative Services Contract renewal. This renewal would be the second one year option out of the three year contract. The Executive Director told the members that he had basically only changed the numbers and years of last year's renewal contract. He also explained how he had arrived at a 6% increase in pay for the GBOA employees. The staff had not received an increase in their hourly wages for several years. The only increases received had been each year for the benefits. He said he had gotten his wage rates from the revised Guam Procurement Law and U.S. DOL Occupational Employment Statistic Survey under the Wage & Determination section for Guam to arrive at a 6% increase in the hourly rate to the staff with a 5.1% overall labor cost increase to the Board. He also told the members that this would not be an issue with the budget.

Motion was made by Todd Smith and seconded by Dafne Shimizu to approve the Professional Licensing Board Administrative Services Agreement between Sanford Technology Group LLC and the Guam Board of Accountancy, Supplemental Agreement No. 3, to become effective October 1, 2014. There being no further discussion or objections, the motion carried. The Executive Director thanked the Board on behalf of the staff for the wage increase.

VI. ADJOURNMENT:

There being no further business, motion was made by Todd Smith and seconded by Dafne Shimizu to adjourn the meeting at 5:11 p.m. The motion carried.

Respectfully submitted:


Arleen E. Gay
Recording Secretary

GUAM BOARD OF ACCOUNTANCY
335 S. Marine Corps Drive, Suite 101, Tamuning, GU 96913

MINUTES OF MEETING

October 16, 2014

I. CALL TO ORDER:

The meeting was called to order at 4:10 p.m. by Chairman John Onedera. The meeting was held in the GBOA Conference Room.

Members Present: John Onedera, Chairman
 Francis Quinto Baba, Secretary-Treasurer
 Jennie Chiu, Member

Excused Absence: Todd Smith, Vice Chairman
 Dafne Shimizu, Asst. Secretary-Treasurer
 John P. Camacho, Ex-Officio Member

Also Present: Dave Sanford, Executive Director
 Michele B. Santos, Asst. Executive Director
 David Highsmith, Asst. Attorney General, Legal Counsel
 Arleen Gay, Board Secretary

II. APPROVAL OF MINUTES:

It was agreed by the members present to table approval of the September 18, 2014 minutes until the next Board meeting when the members present at the September meeting were also present for the motion to approve or disapprove those minutes.

III. OLD BUSINESS:

- A. Bill 303/Endowment Update:** The Executive Director told the members present that Bill 303 had been signed into law by the Governor on October 13th. P.L. 32-191, an act to appropriate the sum of \$1M to the UOG Endowment Foundation for the creation and implementation of the Senator Herminia Dierking and John Phillips Visiting Accounting Professor and Lecturer Program, now enables GBOA to proceed to make the contribution to the UOG. It was agreed for staff to contact Mark Mendiola of the Endowment Foundation and make arrangements for the presentation of the check and request to have full PR coverage. It was hoped that arrangements could be made for the following week.
- B. Notice of Complaint and Hearing Update:** Some discussion was had on the letter delivered to Mr. Chen, however, it was agreed to wait until all Board members were

present to take action. The Executive Director told the members present that Mr. Chen had waived his right to a hearing and agreed to accept, without protest, such disciplinary action as the Board may deem appropriate. The members present were in agreement that Mr. Chen should be fined the sum of \$1,000.00 and his license revoked and certificate be taken away. There was also some discussion on Mr. Chen notifying in writing the company in question and telling them that his audit was invalid and not to be relied upon. The Executive Director said he would draft a letter for Mr. Chen's signature with the correct terminology and submit the draft to the members for their review.

IV. NEW BUSINESS:

A. **Requests for Approval:**

- **CPA Exam Applications:** Motion was made by Jennie Chiu and seconded by Francis Quinto Baba to approve the CPA Exam Applications for the month of September, 2014, as presented. There being no further discussion or objections, the motion carried.
- **NTS Extension Request Due to Typhoon:** It was agreed by all members present to grant the extension request of candidate Hisaya Kurata who was unable to test in Japan on October 6 due to Typhoon Phanfong disrupting traffic on that day. His NTS was to expire on October 15th and the candidate had requested for an extension as he was unable to find an available date to test by his expiration date. It was agreed to extend this candidate's NTS until the end of November.
- **NTS Extension Request Due to Visa Denial:** Candidate Abdirahman Ali requested an extension of his NTS because he was unable to obtain a visa to take the test in Bahrain. Mr. Ali is a Somali currently residing in Qatar and said he had applied to take the test in October in Bahrain and that his visa had been denied. Although Joe Tate of NASBA had looked into the matter and did not find the candidate's notice to schedule, Mr. Tate did extend his NTS to the end of October. Because the circumstances cited by Mr. Ali appeared to be questionable, the Executive Director said that he would forward Mr. Ali's request on to Patricia Hartman, NASBA Client Services Director, and have her look into the matter to see if she might have more knowledge of the matter.
- **NTS Extension Request Due to Denial of Leave:** Candidate Libo Sun was scheduled to take the exam on Guam on October 27th and 28th but her employer denied her leave request. She asked that her NTS be extended to the period between November 7th to the 12th because of the upcoming APEC Summit Meeting in China and this period being declared a holiday and would give her time to take the exam on Guam. As the request did seem legitimate, the members present agreed to extend her NTS until November 12th.

- **Applications for CPA Initial Certification and License to Practice:** Discussion was had on Applicant No. 6 – Ms. Kuan-Yu Lin who was recommended for disapproval because her verifier did not have an active attest license. The Executive Director told the members that the law/rule only specifies that the verifier be actively licensed and does not necessarily specify they hold an active attest license. He said the way the law/rules were written, the experience has to be gained under someone authorized to do attest work, however the law/rules do not say one has to have attest work to verify attest experience, only one has to be actively licensed. It was agreed to approve applicant Kuan-Yu Lin for licensure and to continue with this policy in the future.

Discussion was also had on Applicant No. 21 –Yenan Wu who admitted to having a 3rd degree misdemeanor criminal record as a result of a disagreement with her roommate not paying the rent in 2012 while she was attending school in Ohio. Because the applicant came forward voluntarily with her record and because the case being relatively lowest in its category and subsequently settled, the members agreed to approve the applicant for licensure.

Motion was made by Francis Quinto Baba and seconded by Jennie Chiu to approve the Applications for Initial Certification and License to Practice, There being no further discussion or objections, the motion carried.

V. GENERAL DISCUSSION/ANNOUNCEMENTS:

- **Draft of Recommended NASBA Bylaws Change:** The Executive Director pointed out some of the recommended changes to the NASBA Bylaws, among which were that former delegates or persons who are members of Member Boards shall be deemed associates provided they pay their dues. The deemed associates who are past NASBA Chairs and currently service NASBA Board members do not have to pay dues. Under Composition of Board of Directors, the Board of Directors shall include the President and Chair of the Executive Director Committee as ex-officio non-voting members. Also among the proposed changes were that the Executive Committee, without the President, shall constitute the Compensation Committee, and the Compensation Committee shall annually evaluate the performance and the compensation of the President. The Audit Committee shall oversee the annual financial statement. The Executive Director said he did not believe that the changes would affect Guam and did not see any issues with any of the proposed changes being made. He said that this draft of changes would be discussed at the annual meeting.
- **NASBA Jurisdiction Reports: Testing Windows 2014Q3:** The Executive Director reviewed the 2014 third quarter jurisdiction testing window performances telling the members that there was nothing unusual to note; we still have the highest average age, and lowest average scores which he contributed to the fact that we have the highest percentage of foreign addresses with candidates who are non-English speaking.

- **Regional Directors' Focus Questions/Responses:** The Regional Directors' focus questions and Guam's responses are for record purposes only. All Board members had been previously emailed the questions along with the Executive Director's responses.


Also Discussed:

- The Executive Director went over the Guam Computer Testing Center's Third Quarter Report which included his revised graphs of a section analysis and ethnicity analysis. He said this was year to date and for the quarter based on a calendar year and that there were no real changes. There were only 81 Japanese candidates sitting in the Test Center for the third quarter, year to date.
- The Executive Director reported on the financial report for September 2014, explaining how he arrived at his figures. He said he was surprised at the increase in license fees which he attributed to the Japanese coming to Guam for licensing and said also we were getting a lot of other foreign nationals from large accounting firms overseas. He also said he did not think we would have an issue in meeting our 2015 budget which would be due the end of next January.
- Discussion was had on the contribution of \$1M to the Endowment Fund and the need to get organized, create a Standing Committee, and start looking into how to spend that money effectively.

VI. ADJOURNMENT:

There being no further business, motion was made by Jennie Chiu and seconded by Francis Quinto Baba to adjourn the meeting at 5:43 p.m. The motion carried.

Respectfully submitted:


Arleen E. Gay
Recording Secretary

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
1	GU14105850	10/1/2014	x	x	x	x	Go	Tracu	Canada
2	GU14035581	10/1/2014	x	x	x	x	Lee	Po-Chung	Taiwan
3	GU12024586	10/1/2014		x			Sato	Nami	Japan
4	GU10084104	10/1/2014	x	x			Sato	Daisuke	Japan
5	GU14045623	10/1/2014	x	x			Senoo	Kazuho	Japan
6	GU13065180	10/1/2014	x	x			Shimamoto	Daisuke	Japan
7	GU12094830	10/1/2014		x	x		Toriumi	Junichiro	Japan
8	GU14025558	10/1/2014	x	x			Yamada	Masashi	Japan
9	GU13105379	10/1/2014			x		Yamazaki	Hitoshi	Japan
10	GU14105849	10/1/2014	x	x	x	x	Zhao	Dong	China
11	GU14105851	10/2/2014		x	x		Chan	Choi Wa	China
12	GU13085269	10/2/2014	x	x	x	x	Honda	Tomomi	Japan
13	GU13085273	10/2/2014			x	x	Itami	Satoru	Japan
14	GU12044651	10/2/2014		x	x		Kakuta	Mami	Japan
15	GU13025030	10/2/2014	x	x	x		Shen	Ting	Hong Kong
16	GU10043957	10/2/2014			x		Takabayashi	Tadamasa	Japan
17	GU13105371	10/2/2014	x		x		Wang	Hsiao-Ting	Taiwan
18	GU14025529	10/3/2014			x		Kitamae	Hideya	Japan
19	GU14025542	10/3/2014	x	x			Kuhara	Kazuya	Japan
20	GU13055173	10/3/2014	x		x		Matsumoto	Jun	Japan
21	GU14105862	10/3/2014	x		x		Miyakawa	Maya	Japan
22	GU14035576	10/3/2014	x			x	Ramanujam	Dhivya	U.A.E.
23	GU14105852	10/3/2014	x		x		Sakagawa	Katsumi	Japan
24	GU12054683	10/3/2014		x			Sakita	Goichi	Japan
25	GU10023821	10/3/2014			x	x	Tanabe	Tomoko	Japan
26	GU14105853	10/3/2014			x	x	Wang	Yanxia	Japan
27	GU14105861	10/3/2014	x		x		Wu	Shang-Tun	Taiwan
28	GU13065199	10/7/2014	x	x	x		Kai	Asako	Japan
29	GU11124504	10/7/2014	x			x	Kawade	Hiroko	Japan
30	GU12104848	10/7/2014	x				Kuo	Ting-Yu	Taiwan
31	GU14105859	10/7/2014	x	x	x	x	Lin	Shin-Shin	Taiwan
32	GU14105865	10/7/2014	x	x	x	x	Lu	Ji	TX
33	GU13105397	10/7/2014		x	x		Sakai	Masatsugu	NY
34	GU13085261	10/7/2014	x		x		Sazon	Cindelle Maye	GU
35	GU13085295	10/7/2014		x			Smaha	Slah	Saudi Arabia
36	GU14105860	10/7/2014	x	x	x	x	Yagi	Kenji	Japan
37	GU14105858	10/7/2014			x	x	Yoshimura	Yasuo	Japan
38	GU13085297	10/7/2014		x	x		Zhu	Rui	China
39	GU13105374	10/8/2014	x				Amin	Muhammad	U.A.E.
40	GU14105854	10/8/2014	x			x	Honda	Junichi	Japan
41	GU14035582	10/8/2014		x			Kajjura	Kazuhiro	Japan
42	GU13014995	10/8/2014				x	Kinoshita	Tomohiko	Japan
43	GU12084775	10/8/2014			x	x	Nakamae	Hisato	Japan
44	GU14105856	10/8/2014	x			x	Peng	Jhao-Wei	TX
45	GU14105855	10/8/2014			x		Sakai	Shunichi	Japan
46	GU12114921	10/8/2014			x		Shinohara	Isao	Japan
47	GU14015497	10/8/2014				x	Takada	Kazuki	Japan
48	GU01051614	10/8/2014	x	x	x		Tanabe	Tsukasa	Japan
49	GU13085284	10/8/2014	x	x			Wong	Chung Ho	Hong Kong
50	GU14065648	10/8/2014			x		Yatabe	Shigeto	Japan
51	GU12014551	10/9/2014			x		Fujita	Mariko	Japan
52	GU14105864	10/9/2014			x		Nakamura	Yuchiro	Japan
53	GU12054668	10/9/2014	x	x			Saada	Mohamed	Saudi Arabia
54	GU13055159	10/9/2014	x		x		Tsu	Li-Wen	Taiwan
55	GU12124928	10/9/2014		x		x	Yamamoto	Ryuji	Japan
56	GU12064718	10/10/2014				x	Matsumoto	Hideaki	Japan
57	GU08012981	10/10/2014		x	x		Oka	Natsuko	Japan
58	GU14105866	10/13/2014	x	x	x	x	Chan	Sok I	China
59	GU12054702	10/14/2014			x		Chen	Yan	Japan
60	GU14065642	10/14/2014		x			Karube	Kosuke	Japan
61	GU12124936	10/14/2014	x				Kawaguchi	Akane	Japan
62	GU14075751	10/14/2014	x			x	Law	On Yee Angele	China
63	GU10023816	10/14/2014	x	x		x	Lin	Pei-Shen	Taiwan
64	GU07102911	10/14/2014		x			Tasai	Tsumoto	Germany
65	GU13035090	10/15/2014	x	x			Aral	Yayol	Japan
66	GU13085289	10/15/2014	x	x	x	x	Chen	Mei-Fang	Taiwan
67	GU14055682	10/15/2014	x			x	Okubo	Tomohiro	Japan
68	GU13105376	10/15/2014	x				Osako	Yasuhiro	TX
69	GU14035593	10/16/2014			x	x	Cui	Huimei	GA

70	GU09083621	10/16/2014	x				Delos Reyes	Alfred	GU
71	GU10074059	10/16/2014	x		x		Ikeda	Sho	Japan
72	GU13125463	10/16/2014	x		x		Liu	Yichuan	NY
73	GU13125429	10/16/2014				x	Salama	Alaa	Saudi Arabia
74	GU14105870	10/16/2014	x	x	x	x	Seo	Tomoko	NY
75	GU13095305	10/16/2014		x		x	Takizawa	Mai	Japan
76	GU14105867	10/17/2014	x	x	x	x	Huang	Banan	Taiwan
77	GU13115410	10/17/2014	x	x	x		Kameyama	Takumi	Japan
78	GU13045111	10/17/2014				x	Oriondo	Lexter Jake	GU
79	GU12124926	10/17/2014		x	x		Yamazaki	Masahiro	Japan
80	Initial	10/20/2014			x		Hasan	Mohammad	U.A.E
81	GU14105868	10/20/2014		x	x		Kam	Hio Leng	China
82	GU10023824	10/20/2014	x			x	Kikuchi	Tsuyoshi	Japan
83	GU10124213	10/20/2014	x	x	x	x	Wang	Sung-Tse	Taiwan
84	GU14105876	10/20/2014	x	x	x	x	Wang	Yixuan	China
85	GU10074085	10/20/2014		x	x		Xu	Lei	China
86	GU10094163	10/21/2014				x	Liao	Chia-Mei	Taiwan
87	GU14105871	10/22/2014	x	x	x	x	Alenezi	Mohammad	Kuwait
88	GU14105871	10/22/2014	x	x			Farahat	Ahmed	Iraq
89	GU13105382	10/22/2014		x		x	Kamiya	Kazumasa	Japan
90	GU11034262	10/22/2014				x	Lai	Wan-Ping	NJ
91	GU12064738	10/22/2014			x		Ogawa	Yukie	Japan
92	GU13035093	10/22/2014				x	Yoshida	Sora	Japan
93	GU13045120	10/23/2014		x		x	Kasai	Kota	Japan
94	GU12114907	10/23/2014	x	x		x	Noda	Kentaro	Mexico
95	GU12064738	10/23/2014		x			Ogawa	Yukie	Japan
96	GU14115885	10/23/2014	x	x	x		Tomita	Rika	Japan
97	GU13045124	10/23/2014		x			Yen	Tung Hu	Japan
98	GU14105875	10/24/2014	x	x	x	x	Kasahara	Shun	Japan
99	Initial	10/24/2014	x	x	x		Miao	Ting-Ting	Taiwan
100	GU14105881	10/24/2014	x	x	x	x	Nakanishi	Hitomi	Japan
101	GU13045137	10/27/2014	x	x	x	x	Huang	Sheng-Wen	NY
102	GU13125458	10/27/2014		x			Kodama	Yoshimitsu	Japan
103	GU13045144	10/27/2014	x			x	Sakaguchi	Yasuhiro	Japan
104	GU14055697	10/27/2014	x				Zhao	Xiaochen	IL
105	GU14105884	10/28/2014	x	x	x	x	Chen	Yu-Wen	Taiwan
106	Initial	10/28/2014		x	x		Lo	Tzu-Ying	Japan
107	Initial	10/28/2014	x	x	x	x	Tang	Yi-Hsuan	Taiwan
108	GU14115889	10/28/2014	x			x	Wang	Ju-Chen	Taiwan
109	GU13085267	10/29/2014		x		x	Lu	Jiangjiang	NJ
110	GU14105880	10/30/2014	x	x	x	x	Aoki	Yoshitsugu	Japan
111	GU13095349	10/30/2014	x	x			Nakao	Kojiro	Japan
112	GU11104432	10/30/2014			x		Oizumi	Koshi	Japan
113	GU14045672	10/30/2014		x	x	x	Tekeda	Sachiko	TX
114	GU14105879	10/30/2014	x		x		Tsukamoto	Shota	Japan
115	GU14075753	10/30/2014	x		x		Ushio	Shinsuke	Japan
116	GU14105883	10/31/2014			x		Fahmy Elissa	Elissa	Kuwait
117	GU14105882	10/31/2014			x		Osawa	Takuma	Japan
118	GU13085298	10/31/2014	x		x		Saito	Hiroshi	Japan
119	GU11104442	10/31/2014	x				Tseng	Andrew	GU
Total by Section			66	63	72	49			

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
	Initial	11/3/2014	x	x	x	x	Chou	Wei Chun	Taiwan
	GU14115886	11/3/2014	x	x	x	x	Furuya	Hitoshi	Japan
	Initial	11/3/2014	x	x	x	x	Lee	Chia Chi	Taiwan
	GU14115887	11/3/2014	x		x	x	Okamura	Nobuki	Japan
	GU11024240	11/4/2014		x	x	x	Nishimoto	Nao	VA
	GU14115888	11/4/2014	x				Ranoa	Ranei Vangelo	GU
	GU14115889	11/4/2014	x	x	x	x	Young	Ya-Ting	Taiwan
	GU14045660	11/5/2014		x		x	Huang	Jiren	NY
	GU14035573	11/5/2014		x			Sio	Hao-I	Macau
	GU14035611	11/6/2014		x		x	Huang	Yun-Ju	CA
	GU13075233	11/6/2014		x	x		Zeng	Yan	NJ
	GU14045631	11/7/2014	x				Ahmed	Ehab	Kuwait
	GU12084806	11/7/2014			x		Lo	Sung Man	Hong Kong
	GU14075537	11/7/2014	x	x	x	x	Saito	Fumaiki	Japan
	GU14065724	11/7/2014			x		Shokry	Moataz	Kuwait
	GU13025022	11/7/2014	x			x	Toshio	Mayumi	Japan
	GU13115409	11/7/2014		x	x		Xie	Halle	China
	GU13035070	11/7/2014	x				You	Junnan	Canada
	GU14115892	11/10/2014	x	x	x	x	Barodi	Marquella Grace	AS
	GU14055707	11/10/2014		x		x	Chou	Ying-Shan	NJ
	GU14115893	11/10/2014	x	x	x	x	Jiang	Shijing	IL
	GU13125466	11/10/2014	x				Kao	Yi-Ting	TX
	GU13075210	11/10/2014			x		Kawakami	Hiroshi	Japan
	GU09063514	11/10/2014			x		Kikuchi	Tsumugi	Japan
	GU03111879	11/10/2014	x	x		x	Kim	Nayeon	S. Korea
	GU14115894	11/10/2014	x	x	x	x	Li	Yao-Dun	Taiwan
	GU14085771	11/10/2014		x			Nakada	Sho	Japan
	GU14045666	11/10/2014			x	x	Ogahara	Katsushi	Japan
	GU14055690	11/10/2014				x	Patel	Brij	U.A.E
	GU14075732	11/10/2014			x	x	Suyama	Kenji	CA
	GU14115895	11/10/2014	x	x	x	x	Wei	Wenjia	IL
	GU14115896	11/12/2014	x	x	x	x	Chang	Chun-Hao	Taiwan
	GU14115897	11/12/2014	x	x	x	x	Hsu	Shih-Han	TX
	GU14055705	11/12/2014	x			x	Kawakita	Yukiko	Vietnam
	GU11064292	11/12/2014	x		x		Kawamura	Hitomi	Japan
	GU12064729	11/12/2014		x			Sakaguchi	Miki	Japan
	GU10043922	11/12/2014		x		x	Wasalathlaka	Asanka	GU
	GU14015507	11/13/2014		x	x		Hashem	Joseph	U.A.E
	GU14035600	11/13/2014				x	Huang	Yu-Chih	NJ
	GU13025023	11/13/2014	x				Liao	Yi-Wen	Taiwan
	GU13095303	11/13/2014		x		x	Momozaki	Toshiko	Japan
	GU14115902	11/13/2014	x		x		Nakayama	Hayata	Japan
	GU12104853	11/13/2014		x			Ogasawa	Katsuharu	Japan
	GU1111473	11/13/2014			x		Okubo	Kenji	Japan
	GU13085248	11/13/2014				x	Tamura	Ryota	Japan
	GU13065201	11/13/2014	x		x		Watanabe	Daisuke	Japan
	GU14115898	11/13/2014			x		Yanagisawa	Takako	Thailand
	GU14025526	11/13/2014			x		Yoshikawa	Masaharu	Japan
	GU14045645	11/14/2014	x	x	x	x	Hsieh	I-Ying	Taiwan
	GU14115906	11/14/2014		x		x	Pagadala	Peda	U.A.E
	GU13105401	11/14/2014			x		Salem	Hesham	Kuwait
	GU14115903	11/14/2014			x		Shikama	Wakana	Japan
	GU14085768	11/14/2014		x		x	Yoshioka	Yusuke	Japan
	Initial	11/17/2014	x	x	x	x	Hsiao	Shao-Wen	TX
	GU14115904	11/17/2014	x	x	x	x	Liang	Hsuan	UK
	GU14115901	11/17/2014	x		x		Qian	Yue	PA
	GU01111517	11/17/2014		x	x		Sawai	Hideki	Japan
	GU14115905	11/17/2014	x	x	x	x	Yen	Tzu-Ting	TX
	GU14115907	11/18/2014		x	x		Morta	Tsugumi	Japan
	GU14115908	11/18/2014	x			x	Ng	Shu Kong	China
	Initial	11/18/2014	x		x		Ng	Kim Ching	China
	GU14035615	11/18/2014		x		x	Yamamoto	Yuki	Japan
	Initial	11/19/2014	x	x	x	x	Huang	Chih-Chin	Taiwan
	GU14035616	11/19/2014	x	x	x	x	Ide	Etsushi	Japan
	GU14045653	11/19/2014		x			Majrashi	Abdullah	Saudi Arabia
	GU12114905	11/19/2014		x			Saito	Kengo	Japan
	GU12094833	11/19/2014	x				Wu	Cho Yun	Taiwan
	Initial	11/20/2014		Did not indicate			Cul	Xiaomeng	Canada
	GU13065205	11/20/2014				x	Ibrahim	Khaled	Egypt

	Initial	11/20/2014	x	x	x	x	Yu	Chien-Ju	TX
	GU11104444	11/21/2014	x	x	x	x	Galtonde	Mahendra	U.A.E
	GU13025038	11/21/2014	x				Goto	Masaru	Japan
	GU14025560	11/21/2014				x	Ushiku	Naonobu	Japan
	GU14095816	11/24/2014		x			Chen	Po-Hsiang	Taiwan
	GU12104859	11/24/2014	x		x		Sun	Libo	China
	GU13125461	11/25/2014				x	Abudayeh	Ahmad	U.A.E
	GU10124211	11/25/2014		x	x		Chiu	Eileen	MD
	GU12104862	11/25/2014		x	x		Hsiao	Hsin-Yi	Taiwan
	GU99050254	11/25/2014			x	x	Yu	Peter	GU
	GU13125457	11/25/2014			x	x	Yumul	Vera	GU
	GU13095360	11/26/2014	x			x	Lee	Jui-Che	Taiwan
	GU14115913	11/26/2014	x	x	x	x	Takimoto	Nao	Japan
	GU14015512	11/26/2014	x	x		x	Zhang	Rongrong	IL
Total by Section			40	44	47	47			

Ralia Mendiola-Gogue

From: licensing@guamboa.org
Sent: Saturday, October 25, 2014 4:10 AM
To: Ralia Mendiola-Gogue
Subject: [FWD: Re: NTS QUESTION]

Ralia
please reply to him asap

----- Original Message -----

Subject: Re: NTS QUESTION
From: TING-YUN LIN <optimistic0906@gmail.com>
Date: Thu, October 23, 2014 6:57 am
To: "Michele B. Santos" <licensing@guamboa.org>

Dear Michele:

Thanks for your previous help. I've sent the documents required for the NTS extension, but didn't get any response yet. Please kindly help confirm the review process. Are there anything I need to provide in addition? Thank you so much!

Best Regards,

Ting-Yun Lin

2014/10/19 下午7:01 於 "TING-YUN LIN" <optimistic0906@gmail.com> 寫道 :

Dear Michele:

The official documentation and the Credit Card One Time Authorization Form are in the attachment . If there's any problem, please let me know.

Thank you!

Best Regards,

Ting Yun Lin

On Wed, Oct 15, 2014 at 6:21 AM, Michele B. Santos <licensing@guamboa.org> wrote:
yes you may. attached is the form.

Michele B. Santos

Asst. Executive Director/Licensing Admin
Guam Board of Accountancy
[671-647-0813](tel:671-647-0813) ext 601

From: TING-YUN LIN [<mailto:optimistic0906@gmail.com>]
Sent: Wednesday, October 15, 2014 3:11 AM

To: Michele B. Santos
Subject: RE: NTS QUESTION

Dear Michele:

Understand, thank you so much. I'll email you the English version diagnosis document as soon as I get it. By the way, can I use the credit to pay for the \$50 fee?

Thanks!!

2014/10/14 上午10:14 於 "Michele B. Santos" <licensing@guamboa.org> 寫道 : 13

To extend an NTS NASBA will not entertain it unless our board approves the extension first.

Michele B. Santos

Asst. Executive Director/Licensing Admin
Guam Board of Accountancy
671-647-0813 ext 601

From: TING-YUN LIN [mailto:optimistic0906@gmail.com]
Sent: Tuesday, October 14, 2014 11:41 AM
To: Michele B. Santos
Subject: RE: NTS QUESTION

Dear Michele:

I saw the NASBA exception to policy form as the below link. Thus, I'm wondering if I should send the form first to the NASB or I can directly send this form to the board to request for the extension ?

Thank you!

https://www.google.com.tw/url?sa=t&source=web&rct=j&ei=SW48VJq3Bsb28QWD74KIDg&url=http://www.nasba.org/files/2011/03/Exception_Policy.pdf&ved=0CCEQFjAA&usq=AFOjCNFf7anQcJOYpPmooQUgOEGMyCHK0Q

2014/10/14 上午4:57 於 "Michele B. Santos" <licensing@guamboa.org> 寫道 :

I am not sure I understand the question? The NTS extension should be sent to the board.

Michele B. Santos

Asst. Executive Director/Licensing Admin
Guam Board of Accountancy
671-647-0813 ext 601

From: TING-YUN LIN [mailto:optimistic0906@gmail.com]
Sent: Monday, October 13, 2014 4:37 PM
To: Michele B. Santos
Subject: RE: NTS QUESTION

Dear Michele:

Thank you for your kindly reply, I'll provide the official documents as well as the fee. Sorry for one more questions, should I send the exception to policy form and the fees first to the NASB or I can directly request the NTS extension from the board?

Thank you so much!

Best Regards,

Ting-Yun Lin

2014/10/13 下午2:14 於 "Michele B. Santos" <licensing@guamboa.org> 寫道 :

Dear Ting-Yun Lin,

Yes we will need official documentation from your doctor indicating your condition.

There is also a \$50 fee to request and NTS extension.

It will have to go before the board.

Michele B. Santos

Asst. Executive Director/Licensing Admin
Guam Board of Accountancy
671-647-0813 ext 601

From: TING-YUN LIN [mailto:optimistic0906@gmail.com]

Sent: Monday, October 13, 2014 3:04 PM

To: licensing@guamboa.org

Subject: NTS QUESTION

Dear BOA:

I'm Ting-Yun Lin from Taiwan whose NTS is going to expired on Nov. 21, 2014.

However, I just finished an eye surgery, and the surgery didn't go well. The doctor suggested me not to take airplane for minimum 6 months.(With the doctor statement)

Therefore, can my situation fit for the exception to policy and extend my NTS after April, 2015?

Thank you so much!

Best Regards,

Ting-Yun Lin

一般診斷證明書
CERTIFICATE OF DIAGNOSIS

姓名 Name	Ting-Yun Lin		性別 Sex	F	出生日期 Date of Birth	09/06/1
國籍 Nationality	R.O.C	身分證號碼 Passport No. (Or ID Card)	215942970		病歷號碼 Chart No.	08229

址

ress 3F., No.225, Sec. 5, Roosevelt Rd., Taipei City 106, Taiwan (R.O.C.)

診療日期 Date of Examination	10/05/2014	診療科別 Department	Ophthalmology
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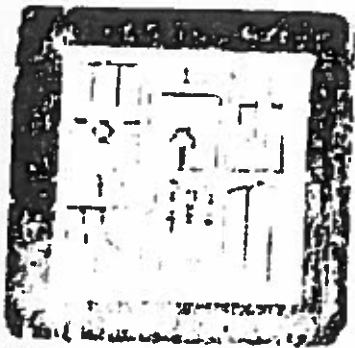
診斷 Diagnosis

Retinal detachment (blank below)

醫囑 Doctor's Comments

is to certify that the patient, Ms. Lin, female, aged 22, was admitted into our hospital on October. 8, 2014, fr
ring from retinal detachment. After operation and treatment, it is suggested that she avoid working at height
l by air for at least six months, to avoid the rapid rise in pressure when the plane take off.

國立台灣大學附設醫院
National Taiwan University Hospital



診治醫師
Certified by



M.D

Attending Physician

Notice To Schedule

YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO TAKE THE EXAM WITHOUT THIS DOCUMENT!

You have been approved by Guam Board of Accountancy to take the following CPA Examination section(s):
LIN, TING-YUN
SECOND FEMALE DORM ROOM 112 NO.1, SEC 4, ROOSEVELT ROAD
TAIPEI, 10617

Exam Section	Section ID	Launch Code (Password)	Earliest You Can Take The Exam	Latest You Can Take The Exam
AUD	5430569	5430569	05/21/14	11/21/14
BEC	5430570	5430570	05/21/14	11/21/14
FAR ●	5430571	5430571	05/21/14	11/21/14
REG ●	5430572	5430572	05/21/14	11/21/14

Passport Name: LIN, TING-YUN

Check the accuracy of your name: The same version of your name must appear on your application, this Notice to Schedule (NTS), and on the identification (ID) you present at the testing center. If your name on this Notice is not correct, contact CPA Examination Services at least 10 days before your test appointment.

Schedule your exam: We recommend you schedule your exam within 5-7 days of receipt of this Notice. Use the online scheduler at www.prometric.com/cpa, or call the Customer Service Call Center at 800-580-9648.

Take the Exam Tutorial and Sample Test at www.cpa-exam.org to review features unique to this exam. Candidates are encouraged to review the tutorial to become familiar with the functionality of the examination.

IMPORTANT INSTRUCTIONS - READ CAREFULLY BEFORE YOUR EXAM APPOINTMENT

- Take this NTS, along with two forms of identification, to the test center. **You will not be allowed to take the exam if you do not have this NTS and acceptable identification (ID) with you!**
- All Uniform CPA Examination candidates are advised to read the Candidate Bulletin available at www.nasba.org.
- Arrive at the test center at least 30 minutes before your scheduled examination. A digital photo will be taken as part of the check-in procedures. Late arrivals may not be able to take the exam.
- Your ID will be scanned and swiped in a magnetic strip and barcode reader and biometrics will be used to capture your finger print to increase security and identity validation.
- Be aware that once you enter your password to start the exam, you have limited time to read and respond to the introductory screens. If that time is exceeded, the exam will automatically terminate and it will not be possible to restart the exam.
- During the exam you may only take a break during scheduled break times (i.e., from the time you end one examination section testlet until you begin the next testlet). The exam clock continues to run during breaks.

To reschedule or cancel a test appointment: You may reschedule or cancel at www.prometric.com/cpa or by contacting the Customer Service Call Center. If you reschedule fewer than 30 business days before your appointment, you will incur a rescheduling fee. No cancellations are allowed 24 hours or less from your appointment time.

YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
1	Mr. Sa'd M. Amirah Abu Dhabi, UAE	Sub Equiv Active-Attest	Deloitte & Touche ME				New Hampshire	Approval
2	Ms. Ke Wang Beijing, China	Sub Equiv Active-Attest					Maine	Approval
3	Ms. Jessamyn Fababair Dubai, UAE	Init Cert LTP Active- Non Attest	Future Management LLC 8/2009 to present	Polytechnic Univ of Philippines BA	100% Accounting Services	Karassary A. Subramanian Colorado Good Standing	None	Approval
4	Ms. Kazue Ishihara Kanagawa, Japan	Cert # 725 LTP Active - Non Attest	The Royal Bank of Scotland 12/207 to present	Kwansai Gakuin Univ BBA	80% Accounting Serv 20% Tax/Tax Advis	Gen Sekiguchi Washington Good Standing	None	Approval - currently has inactive license, Changing to active non attest
5	Ms. Riyako Kanazawa Vancouver, BC, Canada	Init LTP Active - Non Attest	East Accounting LLC 12/12 to 6/2014 DHL Japan 4/07 to 8/11	Osaka Univ BA Cal State East Bay	20% Acctg Services 80% Tax/Tax Advis Services	Toyooki Miwa Guam Good Standing	None.	Approval
6	Ms. Keiko Kato Japan	Cert # 663 LTP - Active - Non Attest	Midpac Co. Ltd 6/06 to present Tohmatsumi Tax Co. Ltd 4/02 to 5/31/06		80% Accounting Serv 20% Mgmt Advis Serv	Gen Sekiguchi Washington Good Standing	None	Approval - currently inactive license, changing to active non attest.
7	Mr. Ahmad Tahsin A. Khanlar Kuwait	Init Cert LTP Active - Non Attest	The Public Inst. For Social Security 2/12 to present Grant Thornton Intl Kuwait 10/01 to 10/08	Hashemite Univ BA	50% Accounting Serv 50% Financial Serv	Riyadh A, Bselso New Hampshire Good Standing	None	Approval
8	Ms. Mehak Khara Punjab, India	Init Cert LTP Active - Attest	Natl Australia Bank 5/2014 to 10/2014 PricewaterhouseCoopers 8/13 to 5/2014 Deloitte & Touche India 8/11 to 5/13	Lady Shriram College Devry University ACCA UK	100% Audit/Attest Serv	Kent J. Francois Virginia Good Standing	None	Approval

Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
9. Mr. Sanjeev Kumar Khera UAE	Init Cert LTP Active - Non Attest	Emirates Refining Co. 11/2011 to present Nestle India 11/2008 to 12/2010 Bokym Handfield, CPA Inc. 2/2014 to present Jian Xin Zhao Yuan Rural Bank 4/2013 to 1/2014	Univ of Delhi BA Inst. Of Chart. Accis. India Concordia Univ BA La Salle College	60% Accounting Serv 10% Financial Serv 10% Consulting Serv 20% Mgmt Advis Serv	Bala Krishna Ogggy Guam Good Standing	None	Approval
10 Ms. Xiaoyu Liu Quebec, Canada	Init Cert LTP Active - Non Attest	Hitachi Ltd 4/1988 to present Abu Dhabi Aircraft Tech 4/2007 to present	Kobe University BA	40% Accounting Serv 30% Audit/Attest Serv 10% Financial Serv 10% Tax/Tax Advis Serv 5% Consulting Serv 5% Mgmt Advis Serv	Yizhuo Fang New Hampshire Good Standing	None	Approval
11 Mr. Yoshitsugu Miyao Tokyo, Japan	Init Cert LTP Active - Non Attest	Hitachi Ltd 4/1988 to present	Kobe University BA	60 Accounting Serv 20% Audit/Attest Serv 10% Tax/Tax Serv 10% Consulting Skills 100 Accounting Se	Toyoaki Miwa Guam Good Standing	None	Approval
12 Mr. Nizam Muazzam UAE	Cert # 2304 LTP Active - Non Attest	Abu Dhabi Aircraft Tech 4/2007 to present			Rama P. Acharya Colorado Good Standing	None	Approval - currently has inactive license. Changing to active non attest.
13 Mr. Hirofumi Ogawa Tokyo, Japan	Init Cert LTP Active - Non Attest	A Beam Consulting 10/2012 to present Sharp Corp 4/2009 to 9/2012 Deloitte & Touche AERS India 8/6/2012 to present	Univ of Tokyo BA Cal State East Bay Hindu College/Delhi Univ BA	50% Accounting Serv 50% Consulting Serv	Toyoaki Miwa Guam Good Standing	None	Approval
14 Mr. Rahul Ramesh India	Init Cert LTP Active - Non Attest	Deloitte & Touche AERS India 8/6/2012 to present	Hindu College/Delhi Univ BA	100 Audit/Attest Serv	Kent J. Francois Virginia Good Standing	None	Approval
15 Ms. Bannie K. Shen Taiwan	Init Cert LTP Active - Non Attest	ACE Solutions Co. Ltd 7/2013 to present Deloitte & Touche 6/2012 to 6/20/2013 Melchers Trading Co. 6/99 to 3/2011	Natl Taipei Univ BA CUNY Baruch College Univ of Hartford MBA	100% Audit/ Attest Serv	Shau-Chi Wang Florida Good Standing	None	Approval
16 Mr. Anas Sakka Amini Saudi Arabia	Init Cert LTP Inactive	Reda Group 1/2012 to present Bureau Veritas 11/2010 to 11/2011 Future for Financial Serv	Damascus Univ BA			None	Approval
17 Mr. Masatumi Asano Japan	Init Cert LTP Inactive	Marubeni Corp 10/2014 to present Barclays Securities Japan Ltd 3/09 to 10/2014	Kelo Univ BA			None	Approval

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
18	Mr. Rahul P. Babia Dubai, UAE	Init Cert LTP Inactive	Emirates Aluminum Co. 4/2010 to present Dubai World 10/2008 to 3/2010 Philips Middle East & Africa 12/01 to 9/08 None	Univ of Bombay BA Somaya Inst of Mgmt Studies			None	Approval
19	Ms. Mei Cheng China	Init Cert LTP Inactive	None	Ohio State Univ BA Columbus State C.C.			None	Approval
20	Mr. Mohamad W. EISayed Dubai, UAE	Init Cert LTP Inactive	Lotus Grand Hotel Apartment 4/2014 to present Abu Dhabi Parts Company 12/2010 to 4/2013 Bureau Veritas Doha 8/2009 to 8/2010	Heivan Univ BA			None	Approval
21	Ms. Sakura Ito Tokyo, Japan	Init Cert LTP Inactive	Morgan Stanley Japan 7/2004 to present	Ochanomizu Univ BA Cal State East Bay Socchow Univ BA			None	Approval
22	Ms. Lien-Chi Hsu Taiwan	Init Cert LTP Inactive	Prudential Life Ins. Co. 4/2011 to present Yuantia Financial Life 4/2009 to 4/2011 Ernst & Young Global Ltd 7/2005 to 3/2008				None	Approval
23	Mr. Tzu-Yi Hung Taiwan	Init Cert LTP Inactive	Debitite Taiwan 9/2014 to present	Fujen Catholic Univ BA			None	Approval
24	Mr. Daisuke Ito Chiba, Japan	Cert # 944 Reinstatement Inactive	Boycherou Div Keniup 10/10 to present Markem Image Ltd 6/2004 to 10/2010 TCC Japan 3/2003 to 6/2004				None	Approval

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
25	Mr. Masao Kimura Osaka, Japan	Init Cert LTP Inactive	Cunle Corp. 10/2006 to 5/2013	Doshisha Univ BA MA Cal State East Bay			None	Approval
26	Mr. Sankaraviveelu Kurnaran India	Init Cert LTP Inactive	None	Univ of Madras BA			None	Approval
27	Mr. Takashi Kuroda Japan	Init Cert LTP Inactive	Hope International Inc. 10/2010 to present	Univ of North Carolina BA Cal State East Bay			None	Approval
28	Ms. Ai-Ling Liang Taiwan	Init Cert LTP Inactive	Jin-Lai Wang 9/2014 to present	National Taiwan Univ BA			None	Approval
29	Ms. Hsiang-Ying Lin Taiwan	Init Cert LTP Inactive	PCA Life Assurance Co 12/12 to 11/13 Ernst & Young Taiwan 7/2012 to 6/2012	Univ of Melbourne BA Monash Univ			None	Approval
30	Ms. Ming-Jing Lin Taiwan	Init Cert LTP Inactive	None	Natl Taiwan Univ BA Univ of Texas MA			None	Approval
31	Ms. Yuko Nishitani Japan	Init Cert LTP Inactive	Tokio Marine & Nichido Fire Insurance Co. 4/91 to present	Tsuda College Ba Cal State East Bay			None	Approval
32	Mr. OM Shanke Singh UAE	Init Cert LTP Inactive	Majid Al Futtaim Properties 12/14/2013 to present Devaar Development PJSC 6/07 to 12/13	Univ of Delhi Inst of Chartered Accts India			None	Approval
33	Mr. Rejesh Singh UAE	Init Cert LTP Inactive	LALS Group 2/2011 to present Wipro Consulting Serv 10/10 to 2/2011 LALS Group 5/08 to 9/10	Univ of Mumbai Inst of Chartered Accts India			None	Approval
34	Ms. Jun-Mei Su Taiwan	Init Cert LTP Inactive	None	Natl Taiwan Univ BA Univ of Texas MA			None	Approval
35	Mr. Taisuhiko Sugiyama Japan	Init Cert LTP Inactive	Sugiyama CPA Office	Kelso Univ BA Univ of Guam			None	Approval
36	Mr. Chang-Chun Sun Taiwan	Init Cert LTP Inactive	None	Natl Chengchi Univ BA			None	Approval

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
37	Mr. Yuta Tsuji Japan	Init Cert LTP Inactive	Manuhachi Pro Co. 4/09 to present Manuhachi Muwala Co. 4/08 to 4/09	Olani Univ BA Univ of Guam			None	Approval
38	Mr. Manoj Kumar Umar UAE	Init Cert LTP Inactive	Deyaar Development PJSC to present Proviti Inc. Muscat	Mumbai University Khalba College of Arts & Science Inst of Chartered Accts India			None	Approval
39	Ms. Huijing Xu China	Cert # 1962 LTP Active – Non Attest	Zhonghui CPAs LLP	Southwestern Univ of Finance & Economy BA Suffolk Univ MS			None	Approval – Currently inactive, changing to active non attest.

EXAM ATTENDANCE**WINDOW 41****July/August 2014**

Jurisdiction Candidate ID	Jurisdiction Application Date	Attendance Date	Examination Section ID	First Name	Last Name	Exam Section	P/F	Expires
GU12124931	20131021	20140826	5301167	AMGAD	ABDELMAGEED	REG	F	
GU14085767	20140801	20140831	5529263	TAKAHIRO	AKAMATSU	BEC	P	2/29/2016
GU12104867	20140425	20140824	5437959	YA5UHIRO	AKAMATSU	FAR	F	
GU13014987	20140513	20140720	5451714	MANABU	AKUTSU	AUD	F	
GU13025082	20140310	20140815	5393735	SHIHO	AMANO	REG	F	
GU13105374	20140528	20140719	5467705	MUHAMMAD	AMIN	AUD	F	
GU14035609	20140325	20140708	5411354	CHIN-YEN	AN	BEC	F	
GU14035609	20140325	20140707	5411355	CHIN-YEN	AN	FAR	F	
GU14045655	20140317	20140824	5435360	JACKIE	AQUINO	AUD	P	2/29/2016
GU13035090	20140618	20140718	5490168	YAYOI	ARAI	FAR	P	1/31/2016
GU13085287	20140416	20140824	5429760	RYO	ARAKAWA	BEC	F	
GU13105395	20140506	20140824	5447193	MUHAMMAD	ASIF	FAR	P	2/29/2016
GU13035091	20140519	20140831	5456324	KOHEI	AZUMA	REG	F	
GU10094154	20140528	20140811	5462861	LALAINÉ	CASTILLO	BEC	F	
GU13125481	20140318	20140819	5405001	CHIA-HSUAN	CHANG	BEC	F	
GU13125481	20140318	20140818	5405002	CHIA-HSUAN	CHANG	REG	F	
GU14025546	20140211	20140715	5376951	CHIEN-YUN	CHANG	AUD	F	
GU14025546	20140211	20140717	5376952	CHIEN-YUN	CHANG	BEC	F	
GU14025546	20140211	20140716	5376953	CHIEN-YUN	CHANG	REG	F	
GU13075238	20140116	20140829	5444839	JEN-CHIEH	CHANG	AUD	P	2/29/2016
GU13105365	20131004	20140730	5289313	LI-LI	CHANG	AUD	F	
GU13105365	20131004	20140729	5289315	LI-LI	CHANG	FAR	F	
GU13065181	20140106	20140730	5348516	MAN-SHIN	CHANG	AUD	F	
GU13065181	20140106	20140825	5348517	MAN-SHIN	CHANG	REG	F	
GU12124967	20131203	20140701	5325208	TING-CHUAN	CHANG	BEC	F	
GU13105367	20131004	20140728	5291630	TING-TING	CHANG	FAR	F	
GU14025563	20140110	20140806	5382909	SZU-FAN	CHAO	AUD	F	
GU14025563	20140110	20140812	5382910	SZU-FAN	CHAO	BEC	F	
GU14025563	20140110	20140808	5382911	SZU-FAN	CHAO	FAR	F	
GU14025563	20140110	20140804	5382912	SZU-FAN	CHAO	REG	F	

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GU13125471	20131227	20140705	5346215	TAKUYA	CHATANI	FAR	F	
GU14025557	20140728	20140828	5521933	CHEN-JU	CHEN	AUD	P	2/29/2016
GU14025557	20140205	20140722	5381526	CHEN-JU	CHEN	BEC	P	1/31/2016
GU14075738	20140708	20140818	5505930	CHIA-LI	CHEN	AUD	F	
GU14065716	20140422	20140814	5503219	CHING-JU	CHEN	AUD	F	
GU14065716	20140422	20140813	5503220	CHING-JU	CHEN	BEC	F	
GU14065716	20140422	20140812	5503221	CHING-JU	CHEN	FAR	P	2/29/2016
GU14065716	20140422	20140813	5503222	CHING-JU	CHEN	REG	F	
GU13105370	20140507	20140829	5447485	H5IAO-YUN	CHEN	BEC	F	
GU13105370	20140507	20140828	5447486	H5IAO-YUN	CHEN	REG	P	2/29/2016
GU14035583	20140305	20140703	5392158	HSUAN-HUI	CHEN	AUD	F	
GU14035583	20140305	20140829	5392159	HSUAN-HUI	CHEN	BEC	F	
GU14035583	20140305	20140725	5392160	HSUAN-HUI	CHEN	FAR	P	1/31/2016
GU14035583	20140305	20140815	5392161	HSUAN-HUI	CHEN	REG	P	2/29/2016
GU14025544	20140210	20140825	5376152	HUNG-TIN	CHEN	BEC	P	passed all 4
GU14025544	20140210	20140728	5376154	HUNG-TIN	CHEN	REG	P	passed all 4
GU14025571	20140228	20140814	5389297	RU-YI	CHEN	AUD	F	
GU14025571	20140228	20140815	5389298	RU-YI	CHEN	REG	F	
GU12094827	20140606	20140819	5472413	SHIH-WEN	CHEN	AUD	F	
GU12094827	20140606	20140818	5472414	SHIH-WEN	CHEN	BEC	F	
GU12094827	20140606	20140818	5472415	SHIH-WEN	CHEN	REG	F	
GU14025548	20140617	20140812	5488650	WEI-HAO	CHEN	AUD	P	passed all 4
GU14025548	20140617	20140719	5488651	WEI-HAO	CHEN	REG	P	passed all 4
GU14055676	20140506	20140828	5451493	WENJUN	CHEN	AUD	P	2/29/2016
GU14055676	20140506	20140725	5451494	WENJUN	CHEN	REG	P	1/31/2016
GU14045627	20140303	20140709	5420666	YAO-JUI	CHEN	AUD	P	1/31/2016
GU14045627	20140303	20140707	5420668	YAO-JUI	CHEN	FAR	P	1/31/2016
GU13115402	20140317	20140723	5402043	YU-HSUAN	CHEN	AUD	P	passed all 4
GU13095314	20140219	20140819	5381137	YUN-AN	CHEN	AUD	P	passed all 4
GU14025561	20140113	20140822	5382865	YU-WEN	CHEN	FAR	P	passed all 4
GU14025561	20140113	20140717	5382866	YU-WEN	CHEN	REG	P	1/31/2016
GU14055712	20140514	20140820	5465483	KAI-HAN	CHENG	AUD	F	

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GU14055712	20140514	20140818	5465484	KAI-HAN	CHENG	BEC	F	
GU14055712	20140514	20140821	5465485	KAI-HAN	CHENG	FAR	F	
GU12074746	20140529	20140707	5464643	KAI-YUN	CHENG	AUD	P	1/31/2016
GU12074746	20140529	20140708	5464644	KAI-YUN	CHENG	REG	F	
GU13045104	20131217	20140701	5336283	YU-HSIANG	CHENG	AUD	F	
GU13125473	20140617	20140713	5488671	YU-HUA	CHIEN	AUD	P	passed all 4
GU13045110	20140312	20140712	5398511	YU-HSI	CHIN	BEC	P	passed all 4
GU13105362	20140625	20140818	5506109	MEI-HUA	CHIU	BEC	F	
GU13025025	20140625	20140821	5496794	TE-PU	CHIU	BEC	P	passed all 4
GU13025025	20140625	20140822	5496795	TE-PU	CHIU	REG	P	passed all 4
GU14035598	20140221	20140820	5408597	TING-FANG	CHO	BEC	F	
GU13014997	20140430	20140707	5442869	GERLIE	CUENCO	AUD	P	1/31/2016
GU13014997	20140430	20140826	5442870	GERLIE	CUENCO	BEC	P	passed all 4
GU14035593	20140313	20140828	5398997	HUIMEI	CUI	REG	F	
GU13115413	20131113	20140818	5315342	DARWIN	DACLAN	BEC	P	2/29/2016
GU13115413	20131113	20140817	5315343	DARWIN	DACLAN	FAR	F	
GU14075749	20140714	20140723	5511800	SHOUXING	DAN	AUD	F	
GU12094824	20140507	20140802	5451502	TAKAYUKI	DANDA	AUD	F	
GU12094824	20140507	20140809	5451503	TAKAYUKI	DANDA	FAR	P	2/29/2016
GU14015509	20140121	20140710	5363472	BOU-YUAN	DENG	BEC	P	1/31/2016
GU14015509	20140121	20140711	5363473	BOU-YUAN	DENG	REG	P	1/31/2016
GU13014999	20140616	20140731	5488660	SAMIR	DESAI	REG	F	
GU13075212	20140310	20140831	5402502	PRIYANKA	D'SOUZA	AUD	F	
GU13075212	20140609	20140702	5476375	PRIYANKA	D'SOUZA	REG	F	
GU14055689	20140505	20140717	5451722	MOHAMED	ELBEYALY	AUD	P	1/31/2016
GU14045663	20140324	20140713	5442021	AHMED	ELEWA	AUD	F	
GU14045663	20140324	20140715	5442022	AHMED	ELEWA	FAR	F	
GU13075237	20140609	20140828	5474633	MOHAMED	ELSAVED	BEC	P	2/29/2016
GU11114472	20140602	20140725	5467257	EMILY	FAUSTINO	BEC	F	
GU13055171	20140624	20140819	5495074	YO	FUJIKI	AUD	F	
GU12014551	20140117	20140711	5359819	MARIKO	FUJITA	FAR	F	
GU14055692	20140514	20140809	5454395	TAKAYUKI	FUJIWARA	REG	F	

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GU14025524	20140314	20140824	5409517	SANSHIRO	FUKAO	AUD	F	
GU14025524	20140314	20140820	5409518	SANSHIRO	FUKAO	FAR	P	2/29/2016
GU09123779	20140213	20140824	5388984	KENICHI	FURUKAWA	FAR	F	
GU13075213	20140512	20140708	5452284	YUSUKE	FURUKAWA	REG	P	passed all 4
GU14065659	20140613	20140826	5485613	FUMIHIRO	FUSE	AUD	F	
GU14065659	20140613	20140829	5485616	FUMIHIRO	FUSE	REG	F	
GU14025567	20140610	20140718	5474723	DONNA MYLEN	GIANAN	AUD	F	
GU13025038	20140409	20140805	5439484	MASARU	GOTO	FAR	F	
GU14035589	20140311	20140825	5402517	MOHAMED	HAMAD	BEC	P	2/29/2016
GU14085774	20140805	20140829	5529298	TAKUYA	HANASAKI	BEC	F	
GU13085299	20140415	20140713	5428592	SUMIE	HANEDA	AUD	F	
GU13085290	20140604	20140701	5470556	SHENOUDA	HANNA	AUD	P	1/31/2016
GU13065193	20140515	20140703	5454004	MUSTAFA	HASAN	BEC	P	1/31/2016
GU14015507	20140611	20140828	5480251	JOSEPH	HASHEM	REG	P	2/29/2016
GU14045640	20140410	20140713	5425783	KEN	HASHIMOTO	BEC	P	1/31/2016
GU14035577	20140303	20140709	5390541	AHMED	HASSANEIN	BEC	F	
GU12124948	20140312	20140816	5398543	YOJUKE	HAYAMA	BEC	F	
GU12034618	20140624	20140729	5495081	JIN	HAYASHI	FAR	P	1/31/2016
GU12034618	20140624	20140827	5495082	JIN	HAYASHI	REG	F	
GU12124957	20140303	20140727	5387843	SHUN	HIRAKO	BEC	F	
GU12124957	20140303	20140726	5387844	SHUN	HIRAKO	REG	F	
GU13025016	20140613	20140831	5482874	MASANORI	HIRATA	REG	F	
GU13085250	20140407	20140831	5421538	REIKO	HIROTA	AUD	P	2/29/2016
GU09123756	20140625	20140723	5504580	YOSHIAKI	HIZUKA	BEC	F	
GU13095313	20140808	20140827	5532679	ANDREW	HOH	AUD	P	2/29/2016
GU14065658	20140613	20140829	5486038	MASAHIRO	HOIZUMI	FAR	F	
GU13085269	20140306	20140826	5390521	TOMOMI	HONDA	AUD	F	
GU13085269	20140306	20140831	5390522	TOMOMI	HONDA	BEC	F	
GU13085269	20140306	20140831	5390523	TOMOMI	HONDA	FAR	F	
GU13085269	20140306	20140827	5390524	TOMOMI	HONDA	REG	F	
GU13035066	20140723	20140818	5518256	HIROYOSHI	HORIKAWA	AUD	F	
GU13035066	20140605	20140705	5472141	HIROYOSHI	HORIKAWA	BEC	F	

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GU13065184	20140624	20140829	5495076	YUJI	HOSHITO	BEC	F	
GU13035080	20131127	20140802	5322869	XIYUE	HOU	FAR	F	
GU14045636	20140312	20140826	5425756	HSUAN	HSIEH	AUD	P	2/29/2016
GU14015519	20131204	20140731	5366910	PEI-JHEN	HSIEH	BEC	F	
GU14015519	20131204	20140731	5366912	PEI-JHEN	HSIEH	REG	F	
GU13035101	20140707	20140826	5505607	REN-JEY	HSIEH	BEC	P	2/29/2016
GU13035101	20140707	20140825	5505608	REN-JEY	HSIEH	REG	F	
GU13095338	20140401	20140831	5416004	CHUN-PIN	HSU	REG	F	
GU14035607	20140321	20140826	5411289	FU-CHING	HSU	BEC	F	
GU14035607	20140321	20140825	5411291	FU-CHING	HSU	REG	F	
GU11094408	20140509	20140701	5449649	JUI-LIN	HSU	REG	P	passed all 4
GU13045116	20140611	20140822	5480534	LIEN-CHI	HSU	AUD	P	passed all 4
GU13045116	20140611	20140821	5480535	LIEN-CHI	HSU	BEC	P	passed all 4
GU14055704	20140331	20140828	5464006	YU-WEI	HSU	FAR	F	
GU14045632	20140407	20140715	5421944	GUEI-HAU	HU	AUD	F	
GU14045632	20140407	20140717	5421946	GUEI-HAU	HU	FAR	F	
GU08033047	20140616	20140819	5486589	HSUEH-LING	HUANG	AUD	F	
GU08033047	20140616	20140819	5486590	HSUEH-LING	HUANG	BEC	P	2/29/2016
GU08033047	20140616	20140818	5486591	HSUEH-LING	HUANG	FAR	P	2/29/2016
GU14045660	20140226	20140816	5437784	JIEREN	HUANG	FAR	P	2/29/2016
GU14015515	20140121	20140729	5365820	PO-WEI	HUANG	AUD	F	
GU14015515	20140121	20140705	5365823	PO-WEI	HUANG	REG	P	1/31/2016
GU13025029	20140228	20140822	5387777	SAU-CHIEN	HUANG	REG	P	passed all 4
GU13045137	20140207	20140726	5374779	SHENG-WEN	HUANG	AUD	F	
GU13045137	20140207	20140705	5374781	SHENG-WEN	HUANG	FAR	F	
GU14055708	20140527	20140801	5464059	YILEI	HUANG	AUD	P	2/29/2016
GU13115411	20140602	20140813	5467253	YITING	HUANG	BEC	P	passed all 4
GU13115411	20140602	20140811	5467254	YITING	HUANG	FAR	P	passed all 4
GU12124977	20140619	20140720	5490556	YUAN	HUANG	REG	P	passed all 4
GU14035600	20140313	20140702	5408637	YU-CHIH	HUANG	BEC	P	1/31/2016
GU14035600	20140313	20140808	5408638	YU-CHIH	HUANG	FAR	P	2/29/2016
GU14035600	20140313	20140829	5408639	YU-CHIH	HUANG	REG	F	

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GU14035611	20140616	20140729	5488665	YUN-JU	HUANG	FAR	P	1/31/2016
GU14035611	20140212	20140712	5414269	YUN-JU	HUANG	REG	F	
GU14045624	20140317	20140703	5420661	AHMAD	HUSSEIN	FAR	F	
GU14025569	20140224	20140709	5391531	MOSTAFA	HUSSINI	BEC	F	
GU13085294	20130826	20140819	5252755	CHENOA	HUTCHISON	BEC	F	
GU13085294	20130826	20140818	5252756	CHENOA	HUTCHISON	FAR	F	
GU14045652	20140312	20140725	5435062	I-CHIN	HWANG	AUD	F	
GU14045652	20140312	20140723	5435063	I-CHIN	HWANG	BEC	F	
GU14045652	20140312	20140717	5435064	I-CHIN	HWANG	FAR	F	
GU14045652	20140312	20140718	5435065	I-CHIN	HWANG	REG	F	
GU14035616	20140327	20140824	5414277	ETSUSHI	IDE	AUD	F	
GU14035616	20140327	20140815	5414278	ETSUSHI	IDE	BEC	F	
GU13025018	20140514	20140809	5452499	RYU	IKEDA	REG	F	
GU10074059	20140320	20140810	5406362	SHO	IKEDA	AUD	F	
GU10074059	20140320	20140824	5406363	SHO	IKEDA	BEC	P	2/29/2016
GU08113264	20140609	20140725	5475276	TOSHIHIRO	IKETANI	FAR	F	
GU08113264	20140609	20140724	5475277	TOSHIHIRO	IKETANI	REG	F	
GU12044645	20140625	20140813	5496787	RYOSUKE	IMAI	FAR	P	2/29/2016
GU13085283	20140515	20140824	5454000	MASAYUKI	IMANISHI	AUD	F	
GU13125440	20140618	20140829	5490167	MASATOSHI	INADA	REG	F	
GU14015488	20140108	20140719	5351304	HIDETO	INATOMI	FAR	F	
GU11054277	20140403	20140728	5420674	KOICHI	IRITANI	AUD	F	
GU11054277	20140728	20140826	5521640	KOICHI	IRITANI	BEC	F	
GU13055163	20140123	20140811	5362017	TETSUHISA	ISAI	FAR	F	
GU14045634	20140407	20140802	5421551	TOMOKO	ISOE	BEC	F	
GU13085273	20140709	20140829	5506794	SATORU	ITAMI	FAR	F	
GU13045139	20140619	20140809	5490560	SAKURA	ITO	BEC	P	passed all 4
GU14085770	20140804	20140829	5527497	TAKASHI	IWAI	AUD	F	
GU14085770	20140804	20140826	5527498	TAKASHI	IWAI	BEC	P	2/29/2016
GU14085770	20140804	20140822	5527499	TAKASHI	IWAI	FAR	P	2/29/2016
GU14045648	20140606	20140724	5472422	KRISHNAKUMAR	IYER	BEC	P	1/31/2016
GU13045135	20140603	20140828	5468103	TOSHIMITSU	IZUMI	BEC	F	

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GU13105387	20140219	20140819	5381135	PEI-YI	JEN	AUD	F
GU13105387	20140623	20140818	5493948	PEI-YI	JEN	BEC	F
GU13055167	20140210	20140811	5375241	YEONWOO	JI	BEC	F
GU14055695	20140519	20140830	5457845	VEHANO	JOSEPH	FAR	F
GU14035582	20140305	20140831	5390335	KAZUHITO	KAJURA	BEC	F
GU14035582	20140305	20140731	5390336	KAZUHITO	KAJURA	FAR	P 1/31/2016
GU14035582	20140305	20140827	5390337	KAZUHITO	KAJURA	REG	P 2/29/2016
GU12044651	20140523	20140831	5461771	MAMI	KAKUTA	BEC	F
GU12044651	20140619	20140809	5490563	MAMI	KAKUTA	FAR	F
GU03051092	20140618	20140828	5490176	YUKO	KAMBE	BEC	F
GU03051092	20140618	20140812	5490177	YUKO	KAMBE	FAR	P 2/29/2016
GU12044650	20140212	20140713	5377864	RYO	KAMIMURA	BEC	F
GU13105382	20140429	20140824	5452465	KAZUMASA	KAMIYA	BEC	F
GU13105382	20140429	20140725	5452466	KAZUMASA	KAMIYA	FAR	P 1/31/2016
GU13125437	20140411	20140829	5427783	YUTA	KANESHIKI	BEC	F
GU13035076	20140217	20140805	5380336	CHUN-YEN	KAO	AUD	P passed all 4
GU13035076	20140217	20140804	5380337	CHUN-YEN	KAO	REG	P passed all 4
GU13125466	20140603	20140829	5469253	YI-TING	KAO	REG	F
GU14065642	20140606	20140822	5472433	KO5UKE	KARUBE	BEC	F
GU14035586	20140722	20140826	5517002	HIROO	KASAHARA	BEC	P 2/29/2016
GU13125452	20140605	20140816	5473493	ITSUNORI	KASAHARA	BEC	F
GU13065200	20140218	20140812	5380139	KENICHI	KASUGA	BEC	F
GU13065200	20140218	20140815	5380140	KENICHI	KASUGA	REG	F
GU13115417	20131115	20140831	5318403	KEN	KATAYAMA	AUD	F
GU13035051	20140627	20140831	5502288	HIROYASU	KATO	BEC	F
GU13065178	20140530	20140701	5465637	KAZUSHI	KATSUBE	AUD	P 1/31/2016
GU13065178	20140307	20140829	5393743	KAZUSHI	KATSUBE	BEC	F
GU13065178	20140307	20140811	5393744	KAZUSHI	KATSUBE	FAR	P 2/29/2016
GU11124504	20140613	20140831	5482882	HIROKO	KAWADE	REG	F
GU11124494	20140617	20140829	5488676	YUSAKU	KAWADE	FAR	P 2/29/2016
GU11124494	20140617	20140813	5488677	YUSAKU	KAWADE	REG	P passed all 4
GU12124936	20130927	20140821	5281505	AKANE	KAWAGUCHI	FAR	F

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GU13075210	20140507	20140719	5447476	HIROSHI	KAWAKAMI	FAR	F	
GU14055705	20140512	20140731	5462844	YUKIKO	KAWAKITA	AUD	F	
GU14055705	20140512	20140728	5462845	YUKIKO	KAWAKITA	FAR	P	1/31/2016
GU14055705	20140512	20140730	5462846	YUKIKO	KAWAKITA	REG	F	
GU11064292	20140821	20140829	5541224	HITOMI	KAWAMURA	AUD	F	
GU11064292	20140613	20140731	5482870	HITOMI	KAWAMURA	BEC	F	
GU11064292	20140326	20140713	5412336	HITOMI	KAWAMURA	FAR	F	
GU12084808	20140616	20140731	5486279	EISUKE	KAWANO	REG	P	passed all 4
GU13035068	20140305	20140828	5389448	NORIKO	KIKUCHI	BEC	F	
GU09063514	20140109	20140705	5352377	TSUMUGI	KIKUCHI	FAR	F	
GU14065668	20140623	20140830	5495390	KEI	KIMURA	REG	P	2/29/2016
GU12034623	20140714	20140725	5510391	MASAO	KIMURA	AUD	F	
GU13014995	20140806	20140831	5530290	TOMOHIKO	KINOSHITA	REG	F	
GU14025529	20140204	20140802	5371049	HIDEYA	KITAMAE	FAR	F	
GU13055162	20140527	20140710	5482561	MING-CHUN	KO	AUD	P	1/31/2016
GU13055162	20140527	20140726	5482562	MING-CHUN	KO	BEC	P	passed all 4
GU14015495	20140109	20140720	5356889	MAKOTO	KOBARI	FAR	F	
GU14045638	20140620	20140811	5493942	SHIGEKAZU	KOBAYASHI	FAR	P	2/29/2016
GU13055151	20140616	20140708	5486583	SHINICHI	KOBAYASHI	AUD	P	passed all 4
GU13095350	20140225	20140824	5383231	YOSHIKO	KOBAYASHI	BEC	F	
GU11094385	20140403	20140716	5419757	YUKARI	KOBUNE	FAR	F	
GU13125458	20140624	20140829	5495080	YOSHIMITSU	KODAMA	BEC	F	
GU14025536	20140613	20140831	5482883	KAZUTOSHI	KOJIMA	AUD	F	
GU14025536	20140613	20140810	5482884	KAZUTOSHI	KOJIMA	BEC	F	
GU14025536	20140204	20140713	5372254	KAZUTOSHI	KOJIMA	REG	F	
GU13095302	20140127	20140725	5364887	YOSHIHIRO	KOMAMURA	FAR	P	1/31/2016
GU14065720	20140613	20140728	5502860	WAKAKO	KOMIYA	FAR	F	
GU13025019	20140311	20140819	5396817	TOSHIHITO	KONDA	REG	F	
GU13125436	20140516	20140825	5454939	RYUHEI	KONDO	AUD	F	
GU12044647	20140529	20140824	5464640	JUN	KOTANI	BEC	P	passed all 4
GU14075730	20140701	20140831	5504752	RYOSAKU	KOYAMA	AUD	F	
GU14075730	20140701	20140803	5504753	RYOSAKU	KOYAMA	BEC	F	

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GU12054688	20131230	20140703	5344094	TAKAYOSHI	KUDO	BEC	F	
GU14025542	20140206	20140810	5375100	KAZUYA	KUJHARA	AUD	F	
GU14025542	20140206	20140726	5375101	KAZUYA	KUJHARA	FAR	P	1/31/2016
GU13095318	20140430	20140703	5441371	HSIANG-HSUAN	KUNG	FAR	P	1/31/2016
GU12054706	20140617	20140803	5488670	TAKAYUKI	KUNIYOSHI	BEC	F	
GU12054706	20140603	20140831	5469252	TAKAYUKI	KUNIYOSHI	REG	F	
GU13125468	20141227	20140701	5346212	I-CHUN	KUO	BEC	F	
GU14045665	20140422	20140816	5442086	KAN-YING	KUO	BEC	P	2/29/2016
GU14045665	20140422	20140804	5442087	KAN-YING	KUO	FAR	P	2/29/2016
GU12104848	20140619	20140825	5490569	TING-YU	KUO	AUD	F	
GU09063535	20140220	20140825	5381518	YI-TING	KUO	AUD	F	
GU09063535	20140220	20140824	5381519	YI-TING	KUO	BEC	F	
GU09063535	20140220	20140822	5381520	YI-TING	KUO	FAR	F	
GU09063535	20140220	20140703	5381521	YI-TING	KUO	REG	F	
GU140255320	20140611	20140824	5480538	TERUYOSHI	KURAHASHI	FAR	F	
GU13095336	20140421	20140815	5435066	SHIGEAKI	KURIMOTO	AUD	F	
GU13095336	20140421	20140724	5435067	SHIGEAKI	KURIMOTO	BEC	F	
GU13095336	20140618	20140829	5490225	SHIGEAKI	KURIMOTO	FAR	F	
GU13095336	20140421	20140702	5435069	SHIGEAKI	KURIMOTO	REG	P	1/31/2016
GU12074766	20140619	20140810	5490567	SHOTARO	KUROTSU	REG	P	2/29/2016
GU11094375	20140613	20140829	5485512	HARUMI	KUSHIDA	FAR	F	
GU14065636	20140605	20140719	5474045	KEITA	KUWABARA	FAR	P	1/31/2016
GU11094386	20140619	20140820	5490545	CHUN SING	LAI	AUD	F	
GU11094386	20140619	20140822	5490546	CHUN SING	LAI	BEC	P	2/29/2016
GU11034262	20140127	20140825	5365809	WAN-PING	LAI	REG	F	
GU14015521	20140130	20140702	5368533	KAM KI	LAU	BEC	F	
GU14015521	20140130	20140703	5368534	KAM KI	LAU	FAR	F	
GU14075751	20140708	20140820	5511508	ON YEE ANGELE	LAW	AUD	F	
GU14075751	20140708	20140819	5511509	ON YEE ANGELE	LAW	REG	F	
GU08012994	20131104	20140802	5430707	CHIEN-YUN	LEE	BEC	P	2/29/2016
GU12064711	20140324	20140827	5409993	I-CHUN	LEE	FAR	F	
GU13095360	20140610	20140711	5474717	JUI-CHE	LEE	AUD	F	

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GU13095360	20140610	20140710	5474718	JUI-CHE	LEE	REG	F	
GU13095334	20140527	20140805	5462189	HONGFENG	LI	AUD	P	passed all 4
GU13045146	20140613	20140826	5482828	LINA	LI	AUD	P	2/29/2016
GU13045146	20140613	20140825	5482829	LINA	LI	BEC	P	2/29/2016
GU14015510	20140505	20140818	5536415	RUI	LI	BEC	F	
GU14045626	20140325	20140804	5419752	YANYAN	LI	BEC	P	passed all 4
GU14045626	20140325	20140804	5419754	YANYAN	LI	REG	P	passed all 4
GU12124971	20140530	20140725	5465634	AI-LING	LIANG	AUD	P	passed all 4
GU14075733	20140707	20140818	5505877	PI-SHAN	LIANG	AUD	F	
GU10094163	20140616	20140711	5486278	CHIA-MEI	LIAO	REG	F	
GU14025555	20140218	20140726	5411277	FENG-YI	LIAO	AUD	F	
GU14025555	20140218	20140731	5411278	FENG-YI	LIAO	FAR	P	1/31/2016
GU13025023	20140421	20140808	5434147	YI-WEN	LIAO	AUD	F	
GU14045646	20140414	20140818	5430598	CHENG-YU	LIN	AUD	F	
GU14045646	20140414	20140819	5430599	CHENG-YU	LIN	BEC	F	
GU14045646	20140414	20140820	5430600	CHENG-YU	LIN	FAR	F	
GU14045646	20140414	20140819	5430601	CHENG-YU	LIN	REG	F	
GU13055157	20140307	20140711	5393729	CHUN-HUNG	LIN	AUD	P	passed all 4
GU13105378	20140131	20140829	5368037	HSIANG-YING	LIN	BEC	P	passed all 4
GU13105378	20140131	20140826	5368038	HSIANG-YING	LIN	REG	P	passed all 4
GU13035065	20140507	20140708	5449546	I-MIN	LIN	BEC	F	
GU13125430	20140516	20140828	5454944	LI-PING	LIN	AUD	P	2/29/2016
GU13125430	20140516	20140829	5454945	LI-PING	LIN	BEC	P	2/29/2016
GU14015498	20140617	20140713	5488672	MING-JING	LIN	AUD	P	passed all 4
GU14045647	20140414	20140731	5430609	TA-HSIANG	LIN	BEC	P	1/31/2016
GU14045647	20140414	20140707	5430610	TA-HSIANG	LIN	BEC	P	1/31/2016
GU14045647	20140414	20140820	5430611	TA-HSIANG	LIN	FAR	P	1/31/2016
GU13125475	20140305	20140804	5389454	TING-AN	LIN	REG	P	passed all 4
GU13125475	20140305	20140805	5389455	TING-AN	LIN	BEC	F	
GU14045644	20140325	20140701	5430569	TING-YUN	LIN	REG	F	
GU14045644	20140325	20140702	5430570	TING-YUN	LIN	AUD	F	
GU14045651	20140422	20140812	5435059	YEN-JU	LIN	BEC	P	2/29/2016

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GU14045651	20140422	20140812	5435060	YEN-JU	LIN	FAR	P	2/26/2016
GU14045651	20140422	20140808	5435061	YEN-JU	LIN	REG	F	
GU13105396	20140422	20140708	5434145	YU	LIN	AUD	F	
GU13105396	20140701	20140831	5502867	YU	LIN	BEC	F	
GU14035618	20140331	20140826	5417272	CHAO-EN	LIU	AUD	F	
GU14035618	20140331	20140827	5417275	CHAO-EN	LIU	REG	F	
GU08083194	20140616	20140829	5486576	I-JANE	LIU	REG	P	2/29/2016
GU14025565	20140203	20140725	5383030	LIFEN	LIU	BEC	F	
GU14025565	20140203	20140724	5383031	LIFEN	LIU	FAR	F	
GU13125463	20131001	20140830	5336993	YICHUAN	LIU	FAR	F	
GU12124954	20140602	20140815	5475266	YI-HSUAN	LIU	AUD	F	
GU12124954	20140602	20140814	5475267	YI-HSUAN	LIU	BEC	F	
GU12084806	20140312	20140702	5398532	SUNG MAN	LO	FAR	F	
GU12084806	20140514	20140829	5452498	SUNG MAN	LO	REG	F	
GU14035596	20140310	20140707	5399008	YI-HUA	LO	AUD	F	
GU14035596	20140310	20140708	5399009	YI-HUA	LO	FAR	F	
GU13085267	20140407	20140829	5430532	JIANGJIANG	LU	BEC	F	
GU13075240	20140407	20140824	5421836	JINGCHUN	MA	AUD	P	passed all 4
GU14065633	20140603	20140826	5470363	AKI	MATSUBARA	FAR	P	2/29/2016
GU14015486	20140506	20140809	5447194	YASUHIRO	MATSUDA	BEC	F	
GU14015486	20140506	20140721	5447195	YASUHIRO	MATSUDA	REG	F	
GU11094379	20140604	20140812	5470555	TSUTOMU	MATSUHISA	REG	F	
GU08023002	20140319	20140810	5408674	KIYOTADA	MATSUI	FAR	P	2/29/2016
GU12064718	20140710	20140827	5508064	HIDEAKI	MATSUMOTO	REG	F	
GU13035049	20140507	20140831	5447467	YU	MATSUMOTO	REG	F	
GU14025540	20140206	20140824	5375093	MASATAKE	MATSUZAKI	AUD	F	
GU14025540	20140206	20140719	5375094	MASATAKE	MATSUZAKI	FAR	F	
GU12084796	20140530	20140726	5465635	AKIKO	MATSUZAWA	BEC	F	
GU12084796	20140303	20140719	5387847	AKIKO	MATSUZAWA	REG	F	
GU12014547	20140709	20140829	5506792	CHING-JIOU	MENG	REG	F	
GU09063500	20140207	20140705	5374773	WAQAR UR RAHIM	MIAN	BEC	F	
GU09033410	20140219	20140810	5381006	NORIAKI	MIURA	FAR	F	

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GU14065638	20140605	20140818	5474062	TERUYUKI	MIYATA	AUD	F	
GU13095320	20140321	20140809	5407588	NOBUHIKO	MIYAZAKI	AUD	F	
GU14065670	20140623	20140817	5495086	KENTARO	MIYOSHI	FAR	P	2/29/2016
GU14035579	20140304	20140713	5389328	MINAKO	MIZUMOTO	BEC	F	
GU13105388	20131022	20140713	5302589	TAKASHI	MIZUNO	FAR	P	1/31/2016
GU13095303	20140325	20140829	5410156	TOSHIKO	MOMOZAKI	BEC	F	
GU13095303	20140325	20140831	5410157	TOSHIKO	MOMOZAKI	REG	F	
GU12084801	20140319	20140727	5405005	EMI	MORI	FAR	F	
GU08113266	20140613	20140827	5482878	MITSUYO	MORIKAWA	AUD	P	2/29/2016
GU08113266	20140613	20140711	5482879	MITSUYO	MORIKAWA	FAR	F	
GU14035575	20140303	20140711	5389314	TAISEI	MORINAKA	AUD	P	1/31/2016
GU14035575	20140303	20140822	5389316	TAISEI	MORINAKA	REG	P	1/31/2016
GU12114909	20140515	20140802	5464599	YUI	MORIYA	REG	F	
GU13105375	20140320	20140824	5406360	ATSUSHI	MURAMOTO	AUD	P	2/29/2016
GU12034607	20140613	20140825	5482881	SHUICHI	MURATA	REG	P	2/26/2016
GU14055677	20140506	20140815	5451496	TAKAHIRO	NAGANO	FAR	P	2/29/2016
GU13085262	20140618	20140824	5490189	HIRONOBU	NAKAJIMA	BEC	F	
GU12084775	20140318	20140831	5402786	HISATO	NAKAMAE	REG	F	
GU13105381	20140127	20140718	5364880	KIMIE	NAKAMURA	BEC	P	1/31/2016
GU13095349	20140314	20140824	5400403	KOJIRO	NAKAO	AUD	F	
GU13105377	20140603	20140831	5468105	JUN	NAKAYA	BEC	F	
GU13125482	20131231	20140705	5345811	MASAAKI	NAMERA	AUD	F	
GU07092879	20140328	20140825	5413362	JUNICHIRO	NARISAWA	AUD	P	2/29/2016
GU13055154	20140321	20140720	5408683	NAHOKO	NISHISHITA	AUD	P	1/31/2016
GU13055154	20140321	20140720	5408683	NAHOKO	NISHISHITA	AUD	F	
GU13085288	20140626	20140804	5502278	TAKUYA	NISHIZAKI	BEC	F	
GU12114907	20140227	20140726	5386188	KENTARO	NODA	AUD	F	
GU12114907	20140227	20140828	5386189	KENTARO	NODA	BEC	F	
GU12114907	20140227	20140827	5386190	KENTARO	NODA	REG	P	2/29/2016
GU14075727	20140702	20140827	5503271	HIROKI	NONAKA	AUD	F	
GU14035610	20140325	20140727	5410168	HIROMI	NONAKA	FAR	F	
GU14075766	20140731	20140825	5524763	SHIGENORI	OBATA	FAR	F	

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GU12104853	20140616	20140720	5486584	KATSUHARU	OGASAWARA	AUD	P	1/31/2016
GU12104853	20140616	20140831	5486585	KATSUHARU	OGASAWARA	BEC	F	
GU13085255	20140616	20140720	5486581	HIROFUMI	OGAWA	REG	P	passed all 4
GU12064738	20140516	20140718	5454946	YUKIE	OGAWA	BEC	F	
GU12024582	20140625	20140728	5496789	JUNKO	OHARA	AUD	P	1/31/2016
GU11084361	20140625	20140719	5496797	TAKAMITSU	OHASHI	BEC	F	
GU13115419	20140206	20140713	5372255	WATARU	OHTAKA	AUD	F	
GU13115419	20140529	20140713	5464636	WATARU	OHTAKA	REG	P	1/31/2016
GU07042774	20140318	20140713	5402777	KAORI	OKADA	AUD	F	
GU07042774	20140318	20140831	5402778	KAORI	OKADA	BEC	F	
GU07042774	20140619	20140809	5490544	KAORI	OKADA	FAR	F	
GU14045628	20140403	20140720	5420671	YUTAKA	OKADA	FAR	P	1/31/2016
GU14065717	20140625	20140827	5503226	SATORU	OKAJIMA	FAR	P	2/29/2016
GU14055682	20140710	20140829	5508067	TOMOHIRO	OKUBO	AUD	F	
GU14055682	20140710	20140806	5508068	TOMOHIRO	OKUBO	FAR	P	2/29/2016
GU14025566	20140221	20140720	5383956	YUJI	OKUDAIRA	AUD	F	
GU14035578	20140304	20140713	5389326	SHINICHI	OKUMA	AUD	F	
GU13014992	20140610	20140719	5474725	FUMIKAZU	ONO	AUD	P	passed all 4
GU14025570	20140228	20140829	5389289	KAZUHIRO	ONO	AUD	P	2/29/2016
GU14025570	20140228	20140722	5389290	KAZUHIRO	ONO	BEC	F	
GU11094402	20140715	20140829	5511498	KENJI	ONO	REG	F	
GU13045111	20140701	20140804	5502869	LEXTER JAKE	ORIONDO	FAR	P	2/29/2016
GU13105376	20140102	20140719	5345849	YASUHIRO	OSAKO	AUD	F	
GU12074769	20140625	20140822	5496793	YUSUKE	OTSUKA	FAR	F	
GU12124962	20140203	20140726	5370481	HIROTAKA	OYAMA	AUD	F	
GU13065188	20140609	20140829	5474449	ISMAEL	PELAYO	AUD	F	
GU13065188	20140609	20140701	5474450	ISMAEL	PELAYO	BEC	F	
GU14035612	20140211	20140715	5414272	YI-LING	PENG	AUD	P	1/31/2016
GU14035612	20140211	20140716	5414273	YI-LING	PENG	BEC	P	1/31/2016
GU08083188	20140114	20140707	5356903	ABIGAIL	PULIDO	AUD	P	1/31/2016
GU08083188	20140311	20140827	5396799	ABIGAIL	PULIDO	REG	F	
GU14035576	20140625	20140818	5496785	DHIVYA	RAMANUJAM	BEC	F	

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GU14035576	20140303	20140810	5389319	DHIVYA	RAMANUJAM	REG	F	
GU12074747	20140703	20140831	5502870	MIHOKO	RYU	BEC	F	
GU12114903	20140618	20140818	5490210	TAKESHI	SAIDA	REG	F	
GU12114905	20140512	20140713	5452285	KENGO	SAITO	FAR	P	1/31/2016
GU13085282	20140620	20140705	5493965	RYOTA	SAITO	AUD	F	
GU13085282	20140620	20140719	5493966	RYOTA	SAITO	BEC	F	
GU13085282	20140228	20140831	5387780	RYOTA	SAITO	REG	F	
GU08063117	20140611	20140831	5480245	HIROAKI	SAKAGUCHI	FAR	P	2/29/2016
GU12064729	20140603	20140719	5469248	MIKI	SAKAGUCHI	BEC	F	
GU13105397	20140424	20140705	5437835	MASATSUGU	SAKAI	BEC	F	
GU13105397	20140424	20140816	5437836	MASATSUGU	SAKAI	FAR	F	
GU10084118	20140707	20140822	5505605	TAKESHI	SAKAMAKI	BEC	P	2/29/2016
GU12054679	20140306	20140829	5390519	YOKO	SAKATA	AUD	F	
GU12054683	20140609	20140831	5473813	GOICHI	SAKATA	BEC	F	
GU13125429	20131126	20140731	5324108	ALAA MOHAMMED	SALAMA	BEC	P	1/31/2016
GU13065179	20140224	20140723	5383043	AMIR AWADH HAJI	SALIM	BEC	F	
GU14065649	20140611	20140829	5482255	ATSUSHI	SANADA	FAR	P	2/29/2016
GU12104886	20140626	20140825	5502279	KAZUHIRO	SATA	AUD	F	
GU12104886	20140115	20140720	5356906	KAZUHIRO	SATA	BEC	F	
GU10084104	20140618	20140824	5490181	DAISUKE	SATO	BEC	F	
GU10084104	20140618	20140824	5490182	DAISUKE	SATO	FAR	P	2/29/2016
GU14065647	20140609	20140727	5475278	KAZUYO	SATO	AUD	F	
GU14065647	20140609	20140726	5475279	KAZUYO	SATO	BEC	F	
GU14065647	20140609	20140720	5475280	KAZUYO	SATO	FAR	F	
GU14065647	20140609	20140719	5475281	KAZUYO	SATO	REG	F	
GU14045667	20140430	20140831	5442089	KENJI	SATO	FAR	F	
GU14055686	20140512	20140810	5452820	KO	SATO	AUD	F	
GU14055686	20140512	20140824	5452821	KO	SATO	FAR	F	
GU12024586	20140605	20140727	5470996	NAMI	SATO	AUD	F	
GU12024586	20140312	20140831	5398549	NAMI	SATO	BEC	F	
GU14045623	20140605	20140713	5470992	KAZUHO	SENOO	AUD	F	
GU14045623	20140402	20140831	5417424	KAZUHO	SENOO	BEC	F	

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GU14065652	20140613	20140702	5482843	PRAVEEN	SEQUEIRA	BEC	P	1/31/2016
GU12104881	20140619	20140803	5490548	SAMIR	SHAH	FAR	P	passed all 4
GU14065671	20140422	20140814	5503177	WEI-JU	SHEN	AUD	F	
GU14065671	20140422	20140813	5503178	WEI-JU	SHEN	BEC	F	
GU14065671	20140422	20140812	5503179	WEI-JU	SHEN	FAR	P	2/29/2016
GU14065671	20140422	20140813	5503180	WEI-JU	SHEN	REG	F	
GU12094815	20140218	20140701	5380145	YONGJUAN	SHENG	AUD	P	1/31/2016
GU12114911	20140618	20140727	5490190	KOJI	SHIMAHATA	BEC	P	passed all 4
GU13065180	20140321	20140831	5407590	DAISUKE	SHIMAMOTO	AUD	F	
GU13065180	20140321	20140705	5407591	DAISUKE	SHIMAMOTO	FAR	P	1/31/2016
GU13045113	20140527	20140725	5462541	MIITSUAKI	SHINODA	AUD	P	1/31/2016
GU08012966	20140513	20140731	5451710	TAKASHI	SHINOHARA	FAR	P	1/31/2016
GU14075763	20140731	20140829	5524768	SAORI	SHINOZAKI	FAR	F	
GU14065645	20140527	20140824	5474708	RYOZO	SHIRAI	BEC	P	2/29/2016
GU13085277	20140213	20140807	5382606	DIGVIJAY	SINHA	BEC	F	
GU14035573	20140303	20140820	5389307	HAO I	SIO	AUD	F	
GU14035573	20140303	20140821	5389309	HAO I	SIO	FAR	F	
GU13105392	20140512	20140714	5451130	LAI SHAN	SIU	AUD	F	
GU13105392	20140512	20140715	5451131	LAI SHAN	SIU	FAR	F	
GU13085275	20130812	20140728	5248050	KIMIE	SOMA	AUD	F	
GU13085275	20130812	20140720	5248051	KIMIE	SOMA	FAR	F	
GU13025026	20131220	20140703	5338356	CHIZURU	SONEDA	BEC	F	
GU14055696	20140408	20140711	5459719	WEI-CHUN	SU	BEC	F	
GU14055696	20140408	20140710	5459720	WEI-CHUN	SU	FAR	F	
GU14065715	20140417	20140827	5510126	YI-LIN	SU	FAR	F	
GU12104865	20140610	20140727	5474727	SATOSHI	SUGAYA	REG	F	
GU14055681	20140507	20140701	5451509	ASAMI	SUGITA	AUD	F	
GU14055681	20140507	20140827	5451510	ASAMI	SUGITA	BEC	F	
GU14055681	20140507	20140801	5451511	ASAMI	SUGITA	FAR	F	
GU13095329	20140411	20140719	5427797	YUSUKE	SUGIURA	FAR	F	
GU14065640	20140605	20140819	5474072	CHANG-CHUN	SUN	AUD	P	passed all 4
GU14065640	20140605	20140818	5474073	CHANG-CHUN	SUN	BEC	P	passed all 4

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GU14065640	20140605	20140715	5474074	CHANG-CHUN	SUN	FAR	P	passed all 4
GU14065640	20140605	20140716	5474075	CHANG-CHUN	SUN	REG	P	passed all 4
GU12094837	20140523	20140825	5459946	DI	SUN	REG	P	passed all 4
GU12104588	20140121	20140713	5360854	RYO	SUNAGA	BEC	F	
GU12104588	20140121	20140705	5360855	RYO	SUNAGA	FAR	F	
GU14035584	20140305	20140831	5392166	HIRONORI	SUZUKI	FAR	F	
GU14065666	20140529	20140825	5495388	YUSUKE	SUZUKI	AUD	F	
GU14015497	20140613	20140727	5482885	KAZUKI	TAKADA	REG	P	1/31/2016
GU10064019	20140103	20140727	5367852	SHUSAKU	TAKAYAMA	FAR	F	
GU10064019	20140103	20140726	5367853	SHUSAKU	TAKAYAMA	REG	F	
GU14045672	20140501	20140828	5442289	SACHIKO	TAKEDA	FAR	F	
GU14015492	20140619	20140827	5490557	TOSHIKI	TAKEUCHI	AUD	F	
GU12044646	20140403	20140824	5419761	DAISUKE	TAKIMOTO	BEC	F	
GU13095305	20140320	20140720	5406365	MAI	TAKIZAWA	FAR	F	
GU14015489	20140107	20140720	5352143	KAORU	TAMATSU	FAR	F	
GU13085248	20140331	20140705	5418107	RYOTA	TAMURA	REG	F	
GU10023821	20140623	20140822	5495036	TOMOKO	TANABE	FAR	F	
GU01051614	20140605	20140803	5472143	TSUKASA	TANABE	AUD	F	
GU01051614	20140605	20140829	5472144	TSUKASA	TANABE	BEC	F	
GU01051614	20140605	20140705	5472145	TSUKASA	TANABE	FAR	F	
GU13105364	20140515	20140822	5454001	MAMORU	TANAKA	BEC	F	
GU14015516	20140128	20140820	5365004	TSAN FAI	TANG	BEC	F	
GU14015516	20140128	20140822	5365005	TSAN FAI	TANG	REG	F	
GU14045635	20140408	20140727	5422378	KAZUKI	TATSUWAKI	FAR	F	
GU13095357	20140616	20140805	5486553	FAHAD	TELCHI	FAR	P	2/29/2016
GU13115415	20140602	20140726	5467258	RYOGO	TERASHIMA	FAR	P	1/31/2016
GU14065650	20140612	20140828	5480625	JOHN PAUL	THIMURTHUS	FAR	F	
GU14035580	20140226	20140727	5390170	MASANORI	TOBITA	FAR	F	
GU14035580	20140226	20140713	5390171	MASANORI	TOBITA	REG	F	
GU13025022	20140410	20140720	5425111	MAYUMI	TOCHIO	BEC	P	1/31/2016
GU14025568	20140226	20140831	5387093	TAKASHI	TOMIOKA	FAR	F	
GU12094830	20140605	20140810	5473449	JUNICHIRO	TORIUMI	BEC	F	

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GU12094830	20140605	20140816	5473450	JUNICHIRO	TORIUMI	FAR	F	
GU14035604	20140320	20140707	5408681	TSUNG-HUAN	TSAI	FAR	P	passed all 4
GU14035604	20140320	20140708	5408682	TSUNG-HUAN	TSAI	REG	P	passed all 4
GU14015520	20140130	20140702	5368509	KIT YING	TSANG	BEC	F	
GU14015520	20140130	20140703	5368510	KIT YING	TSANG	FAR	F	
GU11104442	20140505	20140805	5444903	ANDREW	TSENG	REG	F	
GU14065655	20140602	20140822	5494448	HSING-YI	TSENG	AUD	P	2/29/2016
GU14065655	20140602	20140822	5494449	HSING-YI	TSENG	BEC	P	2/29/2016
GU14065655	20140602	20140820	5494450	HSING-YI	TSENG	FAR	P	2/29/2016
GU14065655	20140602	20140821	5494451	HSING-YI	TSENG	REG	F	
GU13035086	20140219	20140731	5381130	IA-LING	TSENG	AUD	F	
GU13035086	20140505	20140828	5444961	IA-LING	TSENG	BEC	F	
GU13035086	20140219	20140708	5381131	IA-LING	TSENG	FAR	F	
GU12124932	20140626	20140815	5502280	YUTA	TSUJI	BEC	P	passed all 4
GU13115407	20140402	20140713	5448545	KAZUHIKO	TSURUOKA	REG	F	
GU13125456	20131216	20140711	5336961	HSU-YU	TU	FAR	P	1/31/2016
GU14075741	20140325	20140831	5508058	FARUK	TURKMEN	AUD	P	2/29/2016
GU13115405	20140317	20140717	5402549	YUTA	UCHIDA	FAR	F	
GU12064712	20140617	20140810	5488675	TSUYOSHI	UENO	BEC	F	
GU14075753	20140716	20140821	5514226	SHUNSUKE	USHIO	FAR	F	
GU14055679	20140507	20140831	5447500	RISHI	VIRWANI	BEC	P	2/29/2016
GU14055679	20140507	20140810	5447502	RISHI	VIRWANI	REG	P	2/29/2016
GU12024573	20140613	20140810	5485521	KIYOSHI	WAKI	REG	P	passed all 4
GU13105383	20131018	20140714	5300779	KIN KEI	WAN	AUD	F	
GU13105383	20131018	20140715	5300780	KIN KEI	WAN	FAR	F	
GU13075243	20140611	20140823	5480615	CAI HONG	WANG	AUD	P	passed all 4
GU13075243	20140611	20140719	5480616	CAI HONG	WANG	REG	P	1/31/2016
GU14025562	20140114	20140820	5382884	CHUN-HO	WANG	AUD	F	
GU14025562	20140114	20140818	5382886	CHUN-HO	WANG	FAR	P	2/29/2016
GU14065653	20140513	20140821	5483092	NAI-HSUAN	WANG	AUD	P	2/29/2016
GU14065653	20140513	20140825	5483093	NAI-HSUAN	WANG	BEC	P	2/29/2016
GU14065653	20140513	20140819	5483094	NAI-HSUAN	WANG	FAR	P	2/29/2016

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GU14055706	20140507	20140820	5464008	XIAOJING	WANG	AUD	P	2/29/2016
GU14055706	20140507	20140822	5464009	XIAOJING	WANG	BEC	P	2/29/2016
GU14055706	20140507	20140819	5464010	XIAOJING	WANG	FAR	P	2/29/2016
GU14055706	20140507	20140821	5464011	XIAOJING	WANG	REG	F	
GU14015494	20140113	20140728	5357690	YIHAN	WANG	FAR	F	
GU10043922	20140530	20140711	5465673	ASANKA SANJEEWA	WASALATHILAKA	FAR	P	1/31/2016
GU13085284	20140602	20140718	5468100	CHUNG HO	WONG	AUD	F	
GU13085284	20140602	20140715	5468101	CHUNG HO	WONG	REG	P	31-Jan
GU14035595	20140310	20140707	5399006	MENG-HUAN	WU	AUD	F	
GU14035595	20140310	20140708	5399007	MENG-HUAN	WU	FAR	F	
GU13115421	20131122	20140812	5322226	QIAN	WU	BEC	F	
GU13115421	20131122	20140813	5322227	QIAN	WU	FAR	F	
GU13075245	20140430	20140830	5441372	TIAN	WU	AUD	F	
GU14035585	20140306	20140813	5392187	TSUI-LAN	WU	AUD	P	2/29/2016
GU14035585	20140306	20140812	5392188	TSUI-LAN	WU	FAR	P	2/29/2016
GU14035601	20140313	20140722	5408641	WAN-HSUEN	WU	BEC	P	1/31/2016
GU14035601	20140313	20140703	5408642	WAN-HSUEN	WU	FAR	P	1/31/2016
GU14035601	20140313	20140814	5408643	WAN-HSUEN	WU	REG	F	
GU14015508	20131202	20140707	5362985	WEI-CHEN	WU	FAR	P	passed all 4
GU14015496	20140623	20140828	5494129	WEI	XIA	REG	P	2/29/2016
GU10084102	20140416	20140708	5429757	LAN	XUE	FAR	P	1/31/2016
GU14025558	20140220	20140810	5381528	MASASHI	YAMADA	AUD	F	
GU14025558	20140220	20140824	5381529	MASASHI	YAMADA	BEC	F	
GU14025558	20140220	20140713	5381531	MASASHI	YAMADA	REG	F	
GU12104872	20140321	20140829	5407592	YASUHIRO	YAMADA	BEC	F	
GU12104872	20140613	20140726	5482877	YA5UHIRO	YAMADA	FAR	P	1/31/2016
GU13125428	20131025	20140719	5324106	YURIKO	YAMADA	AUD	F	
GU08073138	20140723	20140818	5518250	FUMIYA	YAMAMOTO	AUD	F	
GU08073138	20140723	20140829	5518251	FUMIYA	YAMAMOTO	BEC	F	
GU13095355	20140529	20140707	5464641	RYOJI	YAMAMOTO	AUD	F	
GU13095355	20140529	20140831	5464642	RYOJI	YAMAMOTO	FAR	P	2/29/2016
GU14035615	20140327	20140825	5414275	YUKI	YAMAMOTO	AUD	P	2/29/2016

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GU14035615	20140327	20140803	5414276	YUKI	YAMAMOTO	FAR	P	2/29/2016
GU13045119	20140507	20140726	5447474	YOHEI	YAMAMURA	AUD	F	
GU14015493	20140613	20140829	5482871	YUSUKE	YAMASAKI	BEC	F	
GU12034600	20140616	20140814	5486592	HIDEYUKI	YAMASHITA	REG	P	passed all 4
GU13115416	20140226	20140727	5384096	NAOMI	YAMAUCHI	REG	F	
GU13085280	20140725	20140815	5520280	DAISUKE	YAMAZAKI	FAR	F	
GU13105379	20140813	20140831	5536114	HITOSHI	YAMAZAKI	FAR	F	
GU12124926	20140616	20140707	5486283	MASAHIRO	YAMAZAKI	AUD	P	1/31/2016
GU12124926	20140616	20140728	5486284	MASAHIRO	YAMAZAKI	BEC	F	
GU14055687	20140318	20140819	5452823	LI-HUI	YANG	AUD	P	2/29/2016
GU14045622	20140402	20140802	5418242	YI-HUA	YANG	BEC	P	passed all 4
GU14045622	20140402	20140705	5418243	YI-HUA	YANG	FAR	P	passed all 4
GU14045622	20140402	20140814	5418244	YI-HUA	YANG	REG	P	passed all 4
GU14065648	20140611	20140802	5480614	SHIGETO	YATABE	FAR	F	
GU14035594	20140613	20140810	5485519	SATORU	YATSUNAMI	AUD	P	passed all 4
GU14025554	20140613	20140720	5482872	TATSURO	YAZAKI	FAR	F	
GU13085293	20140326	20140825	5412334	CHANGNAN	YE	FAR	F	
GU13095345	20140623	20140818	5494124	SHERRY	YEH	AUD	F	
GU13095345	20140623	20140819	5494125	SHERRY	YEH	FAR	F	
GU14055684	20140509	20140820	5452834	JUNG-HUI	YEN	AUD	F	
GU13045124	20140319	20140719	5408670	TUNG HU	YEN	BEC	P	1/31/2016
GU12044627	20140508	20140815	5448709	SHINYA	YONEKURA	REG	F	
GU14025543	20140210	20140809	5376144	MAKOTO	YONEYAMA	BEC	F	
GU11084370	20140711	20140831	5510162	AKIKO	YONEZAWA	FAR	P	2/29/2016
GU13085271	20140530	20140813	5465670	JINWOO	YOO	BEC	P	passed all 4
GU13085271	20140530	20140716	5465671	JINWOO	YOO	REG	P	passed all 4
GU10033905	20131022	20140801	5301184	JEEHYUN	YOON	REG	F	
GU13125445	20140630	20140825	5502297	HISATO	YOSHIDA	AUD	P	2/29/2016
GU13035093	20140220	20140820	5381523	SORA	YOSHIDA	REG	F	
GU12094843	20140227	20140831	5387094	TETSUYA	YOSHIDA	AUD	F	
GU14025526	20140108	20140728	5370493	MASAHARU	YOSHIKAWA	REG	F	
GU13115404	20140520	20140726	5457049	MASAYUKI	YOSHIOKA	AUD	F	

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GU13115404	20140520	20140809	5457050	MASAYUKI	YOSHIOKA	REG	F	
GU13035059	20131126	20140829	5322799	GUO	YU	BEC	P	passed all 4
GU99050254	20131113	20140718	5315331	PETER	YU	REG	F	
GU13065189	20140724	20140828	5519313	JING	ZHANG	REG	P	passed all 4
GU12114914	20140528	20140726	5462863	LI CHENG	ZHANG	FAR	F	
GU11104434	20140311	20140707	5402536	LINLI	ZHANG	AUD	F	
GU11104434	20140311	20140709	5402537	LINLI	ZHANG	BEC	F	
GU11104434	20140311	20140708	5402538	LINLI	ZHANG	FAR	F	
GU11104434	20140311	20140710	5402539	LINLI	ZHANG	REG	F	
GU12124949	20131230	20140701	5344103	QIANLU	ZHANG	FAR	F	
GU14055703	20140522	20140829	5462482	DI	ZHAO	FAR	P	2/29/2016
GU14055697	20140512	20140829	5459722	XIAOCHEN	ZHAO	BEC	P	2/26/2016
GU14055697	20140512	20140725	5459724	XIAOCHEN	ZHAO	REG	P	1/31/2016
GU14015485	20140417	20140722	5430822	SIYU	ZHENG	AUD	F	
GU13045132	20140307	20140708	5393720	MENGJIA	ZHOU	FAR	F	
GU14025538	20140120	20140805	5371873	FURU	ZHU	AUD	F	
GU14025538	20140623	20140806	5494138	FURU	ZHU	BEC	F	
GU14025538	20140120	20140804	5371874	FURU	ZHU	REG	F	

Arleen E Gay

From: Dave Sanford <daves@stgguam.com>
Sent: Thursday, October 16, 2014 7:59 AM
To: 'Arleen E Gay'
Subject: FW: Enforcement Quarterly Report - 2014 Third Quarter
Attachments: SEC AICPA IRS PCAOB ALD 2014 Qtr 3 FINAL.xlsx

ARLEEN – please include just this email in the next board meeting package.. in November. Thanks! Dave

From: Stacey Grooms [mailto:sgrooms@nasba.org]
Sent: Thursday, October 16, 2014 5:35 AM
Subject: Enforcement Quarterly Report - 2014 Third Quarter



Mission Driven - Member Focused

ENFORCEMENT RESOURCES COMMITTEE RELEASES 2014 THIRD QUARTER REPORT

The mission of NASBA is to enhance the effectiveness and advance the common interests of the Boards of Accountancy. As part of that mission, we strive to provide resources to Boards which might otherwise be difficult to obtain.

The Enforcement Resources Committee continues to work with NASBA to gather information from federal agencies regarding disciplinary or enforcement matters involving CPAs or CPA firms that might be of interest to Boards. When these reports were first distributed in 2013, the reports reflected discipline from the SEC. ***Attached is a compilation of information gathered from the SEC A&A Reports and Litigation Releases, IRS Bulletins, PCAOB, and AICPA web sites and publications.***

The report has been expanded to reflect more jurisdictional identifiers. The first column includes any jurisdictions referenced in the original source, including states of licensure, location of violation, court of jurisdiction, etc. A third column was also added to provide information gathered from the Accountancy Licensee Database (ALD) to assist boards in identifying their licensees. This ALD column includes any jurisdictions where an individual might be licensed but could not be confirmed. For example, ALD might

have records for "John Smith, John A. Smith, and John Andrew Smith". If the original source reports only reference "John Smith", then it could be one or all of these licensees.

To view the 2014 Third Quarter report, please open the attached document.

Based on comments from the Boards, we are now limiting distribution of this report to Executive Directors to ensure that this report does not conflict with any anonymity requirements within the disciplinary process of various Boards. If you would prefer not to receive these reports in the future, please let us know and your Board will be removed from the mailing list.

If you have any other questions, please contact Stacey Grooms at sgrooms@nasba.org.

NASBA | 150 Fourth Avenue North | Suite 700 | Nashville, TN | 37 219-2417
Phone: 615-880-4200 | Website: www.nasba.org

Arleen E Gay

From: Dave Sanford <daves@stgguam.com>
Sent: Monday, December 08, 2014 6:08 PM
To: 'Arleen E Gay'
Subject: FW: NASBA Quarterly Communications Bundle
Attachments: Oct 2014 Highlights.pdf; Oct 2014 Executive Summary July 2014 Focus Questions.pdf; July 18 2014 BOD FIN National Association of State Boards of Accountancy.pdf

ARLEEN – please include in next board meeting package – July minutes first, then highlights then focus Q summary.
Thanks! Dave

From: Ann Bell [mailto:abell@nasba.org]
Sent: Thursday, November 13, 2014 5:11 AM
To: Anita Holt
Subject: NASBA Quarterly Communications Bundle

From: Louise Haberman
Subject: NASBA Quarterly Communications Bundle

TO: State Board Members, Chairs, Presidents and Executive Directors, NASBA Board of Directors and Committee Chairs
RE: NASBA Quarterly Communications Bundle

Attached you will find:

- Cover note
- Highlights of October NASBA BOD meeting
- Approved minutes of July NASBA BOD meeting
- Executive Summary of responses to Regional Directors' Focus Questions
- Complete report of responses to Regional Directors' Focus Questions.

We hope you find these documents informative and helpful.

Louise Dratler Haberman
Vice President - Information & Research
National Association of State Boards of Accountancy
12 East 49th Street, New York, NY 10017
(212)644-6469
lhaberman@nasba.org

National Association of State Boards of Accountancy, Inc.

Meeting of the Board of Directors

July 18, 2014 - Coeur d'Alene Resort, Coeur d'Alene, ID

1. Call to Order

A duly scheduled meeting of the Board of Directors of the National Association of State Boards of Accountancy was called to order by Chair Carlos E. Johnson at 8:38 a.m. on Friday, July 18, 2014 at the Coeur d'Alene Resort in Coeur d'Alene, ID.

2. Report of Attendance

President Ken L. Bishop reported the following were present:

Officers

Carlos E. Johnson, CPA (OK), Chair
Walter C. Davenport, CPA (NC), Vice Chair
Gaylen R. Hansen, CPA (CO), Past Chair
E. Kent Smoll, CPA (KS), Treasurer, Director-at-Large
Kenneth R. Odom, CPA (AL), Secretary, Director-at-Large – Via Phone

Directors-at-Large

Donald H. Burkett, CPA (SC)
Janice L. Gray, CPA (OK)
Richard Isserman, CPA (NY)
Raymond N. Johnson, CPA (OR)
Telford A. Lodden, CPA (IA)
Harry O. Parsons, CPA (NV)
Laurie J. Tish, CPA (WA)

Regional Directors

Donald F. Aubrey, CPA (WA), Pacific
A. Carlos Barrera, CPA (TX), Southwest
Jimmy E. Burkes, CPA (MS), Southeast
John F. Dailey, Jr., CPA (NJ), Northeast
Tyrone E. Dickerson, CPA (VA), Middle Atlantic
W. Michael Fritz, CPA (OH), Great Lakes
Richard N. Reisig, CPA (MT), Mountain
Douglas W. Skiles, CPA (NE), Central

Executive Directors' Liaison

Mark H. Crocker, CPA (TN)

Staff

Ken L. Bishop, President and Chief Executive Officer

Colleen K. Conrad, CPA, Executive Vice President and Chief Operating Officer
Michael R. Bryant, CPA, Senior Vice President and Chief Financial Officer
Louise Dratler Haberman, Vice President - Information and Research
Thomas G. Kenny, Director – Communications
Troy Walker, CPA, Director of Finance/Controller
Noel L. Allen, Esq., Legal Counsel
Cheryl Farrar, Chief Information Officer

3. Approval of Minutes

Secretary Odom made a motion that the minutes of the April 25, 2014 Board meeting be approved as amended. The motion was seconded by Ray Johnson and all approved the acceptance of the minutes as amended.

4. Report of the Chair

Chair Carlos E. Johnson reported NASBA leadership had attended many meetings, in part due to the association's enhanced branding and relevance effort. He and Executive Vice President Colleen Conrad had attended the annual meeting of the Financial Accounting Foundation in Washington, D.C. Leadership's annual meeting with the Public Company Accounting Oversight Board is scheduled for August 12. NASBA leaders will also be meeting with leaders of the Instituto Mexicano de Contadores Publicos, American Institute of CPAs and CPA Canada in Mexico on July 22. On July 30 the Leadership Development Group will meet in New York City, to assist NASBA in identifying leaders 2-3 years in advance.

A task force looking at NASBA's nominating process has also been appointed by Chair Johnson and will meet on August 14.

NASBA will be at the American Accounting Association's Annual Meeting, August 2-6 in Atlanta. Chair Johnson, Vice Chair Walter C. Davenport, President Ken L. Bishop and Middle Atlantic Regional Director Tyrone E. Dickerson will be attending a NASBA sponsored dinner for the Ph.D. Project, which is a catalyst for African Americans, Hispanic Americans and Native Americans to return to school and earn their doctorates. It was established in 1994 by the KPMG Foundation, and Chair Johnson said working with this organization has been added to the Diversity Group's charge.

NASBA leaders will also be at the National Society of Accountants' Annual Meeting, August 20-23 in Baltimore. Chair Johnson noted that NSA Executive Vice President John G. Ams had helped improve the relationships between the state chapters of the NSA and the State Boards.

Chair Johnson said that he, President Bishop and Executive Vice President Conrad were in the midst of making appointments and recommendations to outside groups, and there were no announcements to be made about those at this meeting.

The members of the Board had received two reports from NASBA Vice President Ed Barnicott summarizing staff activity. Chair Johnson said he had asked Mr. Barnicott to prepare these monthly reports, and additional reports would be sent to the Board members regularly, to keep them informed on what is happening between the Board's quarterly meetings.

5. Report of the Vice Chair

Vice Chair Davenport reported he had held his initial committee planning meeting in May, with original committee assignments being made at that time. Additional committee request forms were submitted at the Regional Meetings. He will finalize the committee rosters September 4-5 and anticipates having the new assignments sent out by mid- September.

6. Report from Committee on Relations with Member Boards

Committee on Relations with Member Boards Chair Skiles reported the June 2014 Regional Meetings and orientation meetings had received good evaluations from attendees. A new addition to the Regional Meeting events, the reception for new Board members scheduled the night before the orientation program, had been very successful, he noted. The Regional Directors are recommending that the orientation program be planned for 8:00 a.m. – 2:30 p.m. next year, to allow for an additional half hour to cover the topics. To allow for speakers' going beyond their allotted time, it was suggested that a 30-minute break be scheduled, which could be shortened if needed. Having a single "super raffle," rather than multiple raffles, was seen to be a positive change to be continued at future meetings.

The Focus Questions discussed for this quarter are meant to highlight how State Boards see their states' Act and Rules differ from neighbor states' and the Uniform Accountancy Act. Mr. Skiles said the Regional Directors had also suggested it may be time to look at NASBA's Regional map to reconsider how the states are grouped. Looking forward to the Annual Meeting, the Regional Directors identified potential topics for their Regional Breakfast Meetings: peer review and the report from the DOL; advanced placement courses and how to get students interested in accounting at the high school level; and international mobility. The starting time for some of the Committee's Thursday meetings may be set later, as the agenda in some quarters is not as full as in others.

7. Report of the Awards Committee

Chair Johnson reported NASBA Awards Committee Chair Mark Harris had asked that he present the Awards Committee's recommendations for the 2014 NASBA awards:

David A. Vaudt (IA) – William H. Van Rensselaer Award;

Richard Isserman (NY) – NASBA Distinguished Service Award;

Viki A. Windfeldt (NV) – Lorraine P. Sachs Standard of Excellence Award.

The awards will be presented at the Annual Business Meeting.

8. Report of the President

President Bishop reported NASBA leaders had attended the Prometric summit, and Prometric President and Chief Executive Officer Michael Brannick will be coming to NASBA's headquarters in Nashville and will address NASBA staff directors about the importance of the NASBA/Prometric relationship at all levels.

NASBA held a health fair for the staff and celebrated a "sunshine day" in recognition of achieving the "Best in Business in Nashville" award. The Community Investment Committee has been doing fundraising for different causes, with contributions going to the Down Syndrome

Association and the Jason Foundation. NASBA is also participating in the Inroads Summer Interns Program, which this year has provided interns in IT and HR.

NIES (NASBA International Evaluations Service) is now two years old, President Bishop noted, and while it was anticipated that it would have a slow organic growth, it now has 48 states signed up and holds 50 percent of the marketplace.

On July 15, 2014, NASBA signed a new lease on the Nashville office, President Bishop reported. As of late 2015, NASBA will take possession of the 6th floor in the headquarters building and in March 2016 staff will begin moving into the floor. President Bishop credited Senior Vice President and CFO Michael Bryant with negotiating terms with the building's landlord that made this change possible. The new space and design will facilitate greater efficiency and interaction among departments.

Executive Vice President Conrad reported Ms. Farrar had done a great job in pulling together the IT team, including Chief Information Security Officer Roy Hall and NASBA's Infrastructure Services Director Jeff Oliver. They have done major renovation of the internal Hub as well as CPA Central, which is what the candidates use.

A one-day meeting with representatives from review course providers and representatives from six universities was held in July, Ms. Conrad said. The goal was to determine how to get them to improve their operations through information NASBA can provide.

NASBA is increasingly becoming a trusted resource as more states reach out for assistance. President Bishop said this is occurring thanks to the work of Vice President – State Relations Dan Dustin and Director of Governmental Affairs John Johnson.

Leaders are needed for NASBA and for nominations to committees for outside bodies such as the FASB, GASB and PCAOB. Mr. Bishop said NASBA is looking to find appropriate people to recommend. Ms. Conrad observed that as NASBA is becoming more relevant, it is going to be asked to participate in more meetings and groups. She said NASBA is continuing to work on developing relationships with federal government agencies. The Executive Directors Committee has asked to be represented in NASBA's meetings with officials in D.C.

Of all the mutual recognition agreements now in place, the Canadian MRA is the closest, President Bishop observed. Steps have been taken to make the Canadian and U.S. examinations very similar in content and there are constant conversations about Canadian and U.S. GAAP. Designated pilot projects on Canadian/U.S. mobility are being looked at, President Bishop said. There is talk of Washington and British Columbia running a pilot test. Ms. Conrad said articles run in Canada and the U.S. are reminding people about taking care in how they use their titles.

The IESBA roundtable on Non-Compliance with Laws and Regulations (NOCLA) was held in Washington, D.C., with Ms. Conrad and Mr. Hansen participating as NASBA representatives. Ms. Conrad said there is still a lot of controversy over the need for confidentiality of client records vs. the need to report if an auditor feels public protection is at stake. President Bishop said this topic is likely to be discussed with the AICPA at the summit.

President Bishop congratulated the Regional Directors for creating great Regional Meetings.

The State Boards are starting to act on lists they received of firms conducting Employee Benefit Plan audits. Ms. Conrad said Mr. Dustin is working on questions and answers the Boards can use in addressing firms that were not properly peer reviewed, and articles on the topic will be appearing in the publications of the AICPA and the State Societies.

The pass rate and international recognition may also come up at the August summit with the AICPA. NASBA will continue to monitor the pass rates of the Uniform CPA Examination as, Ms. Conrad said, the percentages may impact the optics of the profession. A white paper on unilateral recognition of international professionals may also be discussed at the summit.

ALD and CPAVerify information are available for limited use, Ms. Conrad said. NASBA is receiving many requests from the IRS and other federal agencies as well as LinkedIn to be able to quickly have their database interface with NASBA's. However, NASBA would not proceed without checking with the State Boards. President Bishop said NASBA is not going to violate any agreements with State Boards as to how to use the information.

President Bishop said the Board would today be asked to consider a resolution that would enable NASBA to set up a new for-profit entity. This would allow for international evaluations for groups outside the accounting profession. Ms. Conrad said NASBA would come to evaluations with the point of view as a regulator, and the value proposition is compelling for this new venture.

President Bishop explained that NASBA is hiring great people and wants to retain them. NASBA's revenue is static and improvements have been made through efficiencies, but the only way for more revenue to come in, is for NASBA to go outside its fixed pie. Mr. Bishop said NASBA is doing a seven-year look and, consequently, is making investments in the NASBA International Evaluation Services (NIES) to keep ahead of the growth that is expected in that area.

The NASBA communications group is making a great effort to help states with branding, Ms. Conrad said. New newsletters are being composed for the Connecticut, Georgia and Mississippi Boards by the NASBA communications group.

More and more schools across the country are working with the Center for the Public Trust, as are the big accounting firms, President Bishop said. He believes the money NASBA has donated to the CPT was money well spent. The students who attend the Student Leadership Conferences will understand NASBA, the State Board regulatory process and ethics, he said.

2014 NASBA Annual Meeting speakers will include: Frank Keating, Dan Montgomery, Cokie Roberts, James Doty and Paul Stebbins, Mr. Bishop told the Board, and he encouraged them to attend the meeting.

President Bishop said the member Boards will be asked to vote to waive associate membership dues for sitting members of the NASBA Board of Directors and NASBA past chairs. This would require a Bylaws change.

9. Report of the Nominating Committee

Nominating Committee Chair Hansen presented the report of the Nominating Committee to the Board. All of the Nominating Committee members were at both NASBA Regional Meetings. Mr. Hansen said he had spoken to all the candidates within two days of the Nominating Committee's selection of their slate. The following were selected by the Committee:

Directors-at-Large (three-year terms) :

A. Carlos Barrera (Associate - TX)
Richard N. Reisig (Associate - MT)
Laurie J. Tish (Associate - WA)

Regional Directors (one-year terms):

Middle Atlantic – Robert J. Cochran (Delegate – VA)
Great Lakes – Wayne Michael Fritz (Delegate – OH)
Southwest – J. Coalter Baker (Delegate – TX)
Southeast – Maria E. Caldwell (Delegate - FL)
Mountain – Benjamin C. Steele (Delegate – NV)
Central – *To be determined*
Pacific – Ed G. Jolicoeur (Delegate – WA)
Northeast – John F. Dailey, Jr. (Delegate – NJ)

As previously announced, Donald H. Burkett (Delegate - SC), is the Nominating Committee's choice for Vice Chair 2014-2015, to accede to Chair 2015-2016 if elected Vice Chair by the member Boards at the November 4, 2014 Annual Business Meeting.

Mr. Hansen reported a glitch occurred when the Committee's selected candidate for Central Regional Director felt he did not have the time to commit to serve on the NASBA Board. The Nominating Committee, pursuant to the Bylaws, will have to meet again to select a new candidate.

Chair Johnson explained that since the Middle Atlantic Region did not select a Nominating Committee member at the June Regional Meeting, the Board of Directors, according to the Bylaws, have the authority to make the selection. Middle Atlantic Regional Director Dickerson reported the Middle Atlantic Region had held a conference call with all seven states represented on June 26, 2014, and at that time decided to recommend Barton Baldwin (NC) as its member on the 2014-2016 Nominating Committee and Stephanie Saunders (VA) as its alternate. Mr. Dickerson made a motion that the Board appoint Mr. Baldwin and Ms. Saunders as recommended by the Region. Mr. Burkett seconded the motion and all approved.

10. Report from Chief Information Officer

Ms. Farrar reported a governance model for IT has been established to ensure the business units determine what IT works on and includes that into the fiscal policy. "We have made substantial process improvements, acquired software tools to monitor our IT environment, went so far as to used tools to make sure our systems are safeguarded against hackers gaining access to our technology assets, established security governance, designed new mobile device

controls, set new standards for developing systems, and reviewed all of NASBA's applications from a security perspective," Ms. Farrar stated. She explained that IT security professionals detect 160,000 new viruses daily.

Besides increasing security, Ms. Farrar reported the NASBA IT department this year has: rolled out the interface for CPAES, CPA Central and the internal Hub's launch; made improvements to the Accountancy Licensee Database; launched the CPE Audit Tool sites; and made operating system upgrades to the Gateway system.

Among the projects set for the coming year, Ms. Farrar said the IT department will: begin the Gateway rewrite; improve data management and reporting; enhance the software development life cycle; deploy to the cloud on Amazon web services; consider developing mobile capabilities for candidates working with cell phones and tablets; and make service desk improvements.

11. Resolution to Form For-Profit Entity

Chair Johnson presented the following resolution as recommended by the Executive Committee:

"The NASBA Board of Directors RESOLVE:

"1. NASBA authorizes the formation of a for-profit entity ("NewCo");

"2. NewCo may be formed to provide any or all foreign credential evaluation services and other evaluation or education measurement services not within the scope of the current NASBA Articles of Incorporation, and any other services that are determined to be advantageous to be provided by NewCo rather than NASBA;

"3. NewCo will be governed by a board of directors which will include the NASBA CFO as an ex officio non-voting member and other members who will be nominated by the NASBA Executive Committee and confirmed by the NASBA Board of Directors, and serve at its will;

"4. The NASBA President and CEO will be responsible for staffing of NewCo and, in consultation with the NASBA Executive Committee, will establish NewCo in a manner to assure:

(a) Adequate precautions are taken to preserve NASBA's tax exempt status and protect NASBA from claims of legal liability;

(b) An appropriate separation of operations, administration and support services is established between NewCo and NASBA at the same time care is given to avoid unnecessary duplications;

(c) An adequate initial capital funding level will be established;

(d) All other details of formation are handled.

"5. NASBA's President is authorized and directed to take all reasonable and necessary actions in consultation with NASBA's Executive Committee to implement this resolution including, but not limited to, the execution of necessary legal instruments and

filing the same (if necessary).”

Mr. Smoll moved to adopt the resolution and Mr. Burkett seconded. Mr. Isserman asked if this would be a wholly-owned subsidiary of NASBA and could NASBA fire the board of directors. Mr. Allen said it would be a Delaware corporation of which NASBA would be the sole shareholder with the ability to fire the board. President Bishop said that, at the beginning, the corporation would be completely staffed by shared NASBA staff. It will be an organic startup with a small board of perhaps five people, Mr. Bishop explained. Chair Johnson called for a vote in favor of forming the for-profit entity and all approved.

12. Report of the Administration and Finance Committee

Treasurer Smoll directed the Board’s attention to the financial statements. NASBA has \$3 million projected operating income for the year that is ending July 31. Projected investment income of \$1.8 million brings a total projected net excess of \$4.8 million. Senior Vice President and CFO Bryant said, if all goes as projected, Fiscal 2014 will be the best financial year in NASBA’s history.

Treasurer Smoll suggested that the Board approve an additional year-end contribution to the Center for the Public Trust (CPT), as it had in the prior year, to eliminate the due to NASBA intercompany payable. Mr. Bryant reported that the CPT Board had approved the CPT Fiscal 2015 budget subject to the vote of the NASBA Board to approve an annual contribution of \$150,000 to the CPT in the NASBA budget. Mr. Isserman suggested more should be budgeted for Fiscal 2015 if it is expected CPT will need more, but President Bishop said CPT President Alfonso Alexander has indicated the CPT expects to be able to make their budget with that amount from NASBA.

The following motions were made by Mr. Smoll as recommended by the A&F Committee, with no need for a second:

- 1- That at the end of Fiscal Year 2014, NASBA make an additional contribution to the NASBA Center for the Public Trust in the amount equal to the Due to NASBA balance as of the last day of the year not to exceed \$200,000. All approved.
- 2- Approval of the NASBA financial statements with the amended projection reflecting the additional estimated contribution of \$177,000 to CPT from NASBA from the elimination of the intercompany receivable/payable. All approved to accept the financial statements with the amended projection.
- 3- Approval of NASBA’s Fiscal 2015 budget for approximately \$2.5 million comprised of an operating excess of \$1.2 million and investment income of \$1.3 million. All approved.
- 4- Approval of the capital expenditures budget, included in the material distributed to the Board. All approved.

Mr. Smoll reported the investment committee had considered risk and return objectives related to the long-term fund in response to questions from the Board. He proposed a course of action that would place \$12.5 million, or approximately one-half of the long-term fund, in lower-risk investments as allowed by the investment policy for short-term fund investments. After much discussion, the Board asked the investment committee to proceed with moving \$12.5 million from long-term fund to short-term fund investments.

Treasurer Smoll reported the investment committee meets monthly via telephone and quarterly in person. Prior to the April meeting, Mr. Bryant had interviewed and received proposals from four prospective investment advisers and proposed David Neely of Regions Wealth Management be chosen by the investment committee. After considering all four proposals, the investment committee recommended that Mr. Neely be added as an additional investment adviser to manage a portion of additional long-term fund investments to be made under the existing investment policy. All approved the request.

The next motion recommended by the A&F Committee was to invest \$16 million of escrowed funds in laddered T-Notes with an internal pledge of NASBA assets for any market value declines which may exist at month-end. All approved.

13. Executive Session

The Board went into a closed executive session to discuss executive compensation.

The Board of Directors in executive session ratified certain Executive Committee recommendations related to confidential (personnel) matters.

14. Report of the Audit Committee

Audit Committee Chair Isserman reported Ms. Farrar had addressed the Audit Committee on risk. A new charter for the Audit Committee has been recommended. The revised charter encompasses the previously adopted charter and additionally provides a channel for direct communication with the Audit Committee for all NASBA staff. All approved the new charter as approved by the Audit Committee on May 15, 2014.

The CPT has appointed the NASBA Audit Committee as their audit committee, Mr. Isserman stated.

15. Report of the Standard Setting Group

Mr. Hansen reported the original value proposition of the Standard Setting Group was put forward at the 2014 NASBA Regional Meetings. After the Regional Meetings, the SSG met on a conference call and discussed the name, charge and constitution of a committee to be developed from the SSG, which would wind down its operations. Mr. Hansen said the SSG recommends to the NASBA Chairs 2013-2014 and 2014-2015 that a "Standard-Setting Advisory Committee" be created that would only advise NASBA leadership and the Boards. He read the proposed charge:

“To monitor and objectively evaluate processes of standard setters on behalf of the Boards of Accountancy, recommending improvements when warranted. Proactively advise Boards and NASBA Leadership regarding these activities.”

Once people understood the SSG was focused on process, they came away with an understanding what it was all about, Mr. Hansen said. He observed strong general support for the effort from the NASBA member boards. The SSG is recommending a 5-7 member committee that is primarily looking at new standards being rolled out by third party standard setters, such as the Sustainability Standards Board, though some attention would be paid to the ASB and PEEC. The members should be people who have worked with standards, possibly former ASB members or NASBA chairs. The new committee would be doing some in-depth studies with the heavy lifting being done with staff support, Mr. Hansen said. A technical writing person would be the ideal liaison for this new committee, he recommended.

16. Report from Executive Directors Committee

ED Committee Chair Crocker reported they had held a conference call on May 16 to discuss the topics to be covered at the Regional Breakfast Meetings. Rus Friedewald will be the Chair of 2014-2015 ED Committee. A Quick Poll was conducted to determine what topics are to be covered during the 2015 ED Conference, and on June 14 the Committee met to review the input from the poll.

The conference will be held March 24-26, 2015 in Tampa, FL. Topics to be covered will include: the practice analysis, Federal agency referrals and outreach update; peer review panel discussion, accounting education, mobility, enforcement, international education/U.S. accreditation NASBA technology update, NASBA RFP assistance, Uniform CPA Examination, legislative issues, standard setters, legal counsel and non-CPE learning. Mr. Crocker said the State Society Relations Committee has requested to have a joint session with the ED Conference to foster better relationships between boards and societies. They want to be on the same page with ethics education.

Mr. Crocker said the Committee appreciated the Board’s support in making the Executive Directors Committee a standing committee.

17. Report on Peer Review and ARSC

Ms. Gray, chair of the Compliance Assurance Committee and a member of ARSC, reported letters from the State Societies are starting to go out to the Boards about firms not having the required peer review when performing ERISA audits. Vice President Dustin is going to be answering the Boards’ questions about employee benefits plan audit failures.

ARSC will have a face-to-face meeting August 19-21 and will probably vote on the final compilation standard, Ms. Gray said.

The Compliance Assurance Committee will be meeting with the AICPA Peer Review Board Oversight Task Force in August. The Task Force will present a report on peer review of the future and will update the CAC on where they are on the Department of Labor project. Ms. Gray said she believes the CAC will want to respond to the concepts paper on the future of peer review when it is issued in the fall. She believes some peer reviewers do not know how to look up firm registration. Best practices for State Boards when they receive second failed peer review reports will be discussed, as well as the Facilitated State Board Access Program. The task force will give the CAC an overview of the Peer Review Board's annual report.

18. Report on Ethics Committee

Dr. Ray Johnson said the Ethics Committee had some great conversations on adoption of the Code of Conduct at the June Regional Meetings' breakout sessions. He reported that the AICPA's Lisa Snyder has said the PEEC may be interested in opening conversations on commissions and contingent fees requiring written disclosures. There are a lot of discussions about aligning the Boards with the AICPA's Code.

19. Report of the Bylaws Committee

Bylaws Committee Chair Burkes said they will be recommending several changes and are finalizing recommendations to clarify language and amend provisions in the Bylaws. Once the recommended language is agreed upon, the Bylaws Committee will send its proposed changes to the Board of Directors for their approval for distribution to the member Boards for their vote at the Annual Business Meeting, Mr. Burkes said.

Under consideration is whether there needs to be clarification of the Regional Directors' responsibilities. Also to be considered is whether there should be a change in the length of terms or requirement of delegate status for Regional Directors and At-Large Directors. Mr. Burkes doubted the Bylaws Committee would get to those issues this year.

20. CPE Committee

CPE Committee Chair Dailey reported that the Statement on Standards for Continuing Professional Education Programs, which was last reviewed in 2011, is under review again. There are 13 members on the CPE Standards Working Group and 14 on the CPE Model Rules Task Force. They are considering three issues: innovations in delivery methods, blended delivery methods and "nano learning." Mr. Dailey said the biggest area of controversy is "nano learning", which is basically CPE delivered in 10 minutes. This has already been approved in Ohio. The Committee hopes to have its work approved at the October Board of Directors' meeting. It was noted that the Committee's recommended Model Rules would need to go to the

NASBA/AICPA Uniform Accountancy Act Committee for consideration and the standard procedure for exposure of Model Rules would be followed.

President Bishop cautioned that the State Boards need to be exposed to the ideas being presented before the NASBA Board approves standards. The NASBA staff is helping to do this. He stressed the need to get the states' buy-in before moving too far ahead.

Mr. Lodden pointed out that in the existing Statement on Standards provision is made for accumulating credit in intervals. When he was chair of the NASBA CPE Committee, the AICPA did not support the concept of competency learning. Mr. Dailey said the maximum number of credits that could be obtained through nano learning might be capped. He was unsure if the new standards would include competency learning.

Mr. Barrera reported Louisiana is also thinking of accepting nano learning.

AICPA published a report on the future of learning in May 2014, Mr. Bishop stated. It discusses badges being earned, blended learning, nano learning, etc. "The conversations are out there," he stated.

Ray Johnson advised that the Boards need to focus on assessment and competencies obtained. There needs to be evaluation downstream to revisit what someone has retained. If progress can be made in assessment, that will push CPE forward.

Ms. Conrad said she believes the AICPA wants one set of competencies, and the CPA will then decide what he needs to do based on those competencies.

21. Other New Business

Chair Johnson reported President Bishop wants to step down as the trustee of the NASBA employee 401 K plan, and Vice President Dustin has agreed to become the plan's trustee. Mr. Burkett made a motion to ratify the assignment of Mr. Dustin as trustee and Ray Johnson seconded. All approved.

Chair Johnson said he would entertain a motion that Ronald E. Nielsen (IA) continue to serve as Chair of the Examination Review Board for a second year. Mr. Reisig so moved, Mr. Burkes seconded and all approved. Mr. Johnson then said the chair would entertain a motion that Douglas E. Warren (TN) be named Vice Chair of the Examination Review Board, to accede to Chair the next year. Mr. Reisig moved, Mr. Burkes seconded and all approved.

A chart comparing the educational requirements in the states had been distributed to the Board. Chair Johnson asked the Regional Directors to promote to their states adoption of the UAA's Model Rules' language. More uniformity in education requirements is needed, he said. Ray Johnson said he too encouraged homogeneity in requirements and encouraged the group to look at the International Accounting Education Standards Board's recent directives as well as the work of the Pathways Commission. Chair Carlos Johnson said this would be a task given to the NASBA Education Committee.

President Bishop suggested that at the next meeting of the Board of Directors they consider the recent pass rates for the Uniform CPA Examination.

Chair Johnson said NASBA will continue to get more information out to the State Boards on firms performing employee benefits plan audits.

Because he will be attending the annual meeting of the Instituto Mexicano de Contadores Públicos, Mr. Hansen will not be in attendance at the October NASBA Board meeting, which would have been his final meeting as a member of the Board. He told the Board that his 10 years of service on the NASBA Board had been a great experience, and he encouraged the Board members to continue the good work they do despite the lack of recognition they get from the profession and society.

22. Adjournment

On a motion by Mr. Parsons, the meeting was adjourned at 4:43 p.m.

NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY, INC.

**Highlights of the Board of Directors Meeting
October 31, 2014 – Washington, DC**

At a duly called meeting of the Board of Directors of the National Association of State Boards of Accountancy, Inc., held on Friday, October 31, 2014 at the J.W. Marriott in Washington, D.C., the Board took the following actions:

- Heard from NASBA Chair Carlos E. Johnson (OK) that NASBA representation on the AICPA Professional Ethics Executive Committee has been increased to four members. These include A. Carlos Barrera (TX), Richard G. David (MI), Raymond N. Johnson (OR) and Laurie J. Tish (WA), who will join State Board Member Michael Schmitz (ND) on the 20-member committee which develops the AICPA Code of Conduct.
- Were briefed by NASBA President and CEO Ken L. Bishop about the facilities update proceeding at NASBA's Nashville office. In November the visioning process for the three floors (6, 7 and 8) will begin, to be finalized in January 2015. The new space will be an up-to-date, well-lighted, collaborative environment, he explained.
- Received a report from Treasurer E. Kent Smoll (KS) and NASBA Senior Vice President and CFO Michael R. Bryant that the fiscal 2014 increase in net assets of \$5.1 million is the highest in NASBA's history. Treasurer Smoll updated the Board on the transfer of one-half of the long-term fund investments to more conservative investments, which the Board had decided upon at their July meeting.
- Ratified the Executive Committee's acceptance of the NASBA and CPT FYE July 31, 2014 audited financial statements and reports thereon, and the Executive Committee's approval of the firm of Lattimore Black Morgan & Cain, LLC, as NASBA's independent auditors for the year ending July 31, 2015, on a motion presented by Audit Committee Chair Richard Isserman (NY).
- Were advised by NASBA Executive Vice President and COO Colleen K. Conrad that the American Institute of CPAs is conducting a market study to determine why more accounting graduates are not attempting to become CPAs. As part of this research, the AICPA would like to send a survey to candidates who started the CPA Examination process but did not complete all four parts to better understand their reasons. NASBA will be reaching out to the State Boards regarding this survey in November.
- Heard from Vice Chair Walter C. Davenport (NC) that all assignments to NASBA's 2014-15 committees had been made. In addition, Mr. Davenport has designated the Standards Study Group, which completed its original charge, to become the Standard-Setting Advisory Committee chaired by NASBA Past Chair Gaylen R. Hansen (CO).
- Learned from Uniform Accountancy Act Committee Chair Kenneth R. Odom (AL) that the UAA Committee's CPA-Inactive Task Force had concluded that a strict interpretation

of the UAA Section 6(d) would not permit a CPA-inactive to do any accounting related work that might benefit the public. Consequently, changes to Section 6(d) are expected to be considered by the NASBA/AICPA UAA Committee during the coming year.

▫ Heard from AEQUO President James Suh about the growth of NASBA's new for-profit subsidiary for international evaluation of non-accounting qualifications, built on the success of the NASBA International Evaluation Service (NIES), now used by 50 Accountancy Boards.

▫ Reviewed with Regulatory Response Committee Chair W. Michael Fritz (OH) the elements of the letter NASBA would send in response to Phase 1 of the AICPA's "Enhancing Audit Quality" concept paper. He asked the Board members to provide him with any suggestions.

▫ Received a summary from Bylaws Committee Chair Jimmy E. Burkes (MS) of the changes to be proposed at the 2014 Annual Business Meeting.

▫ Learned from CPT Administration Committee Chair Richard N. Reisig (MT) that an invitation to comment on the Uniform CPA Examination has been sent out by the AICPA Board of Examiners, with responses due by December 2, 2014. The CPT Administration Committee is developing a draft NASBA response with input from the Executive Directors Committee and the Education Committee, to be vetted by the Regulatory Response Committee, and ultimately approved by 2014-15 NASBA Chair Walter Davenport and President Ken Bishop before submission to the AICPA.

▫ Heard from Director-at-Large Janice L. Gray (OK) that SSARS 21 was finally issued on October 23, 2014. Some states have already said they would require a peer review on a firm's preparation services, she reported.

▫ Received a report from Pacific Regional Director Donald F. Aubrey (WA) on a meeting of representatives of the Washington State Board of Accountancy and CPA-British Columbia that will result in the development of answers to "frequently asked questions" for licensees who want to practice across the U.S./Canada border.

▫ Thanked Chair Carlos E. Johnson (OK), retiring Directors-at-Large Kenneth R. Odom (AL) and Richard Isserman (NY), Past Chair Gaylen R. Hansen (CO), Regional Directors Donald F. Aubrey (WA), Jimmy E. Burkes (MS), Tyrone E. Dickerson (VA), Douglas W. Skiles (NE), and Executive Directors' Liaison Mark H. Crocker (TN) for their service to NASBA.

▫ At the first meeting of the NASBA 2014-2015 Board of Directors, held on November 4, 2014, Jimmy E. Burkes was elected by the Board to fill the remaining two-year term of Director-at-Large, now Vice Chair, Donald H. Burkett (SC). Laurie J. Tish (WA) was elected Board Secretary and E. Kent Smoll was re-elected Board Treasurer.

The next meeting of the NASBA Board will be on January 23, 2015 in Marco Island, FL.
Distribution: State Board Members and Executive Directors, NASBA Committee Chairs,
NASBA Board of Directors, NASBA Staff Directors

Executive Summary
July 14, 2014 – October 14, 2014
Regional Directors' Focus Question Responses

27 State Boards Responding

(Alaska, Arizona, California, Guam, Hawaii, Oregon, Washington, Illinois DPR & BOE, Indiana, Michigan, Ohio, Pennsylvania, Wisconsin, Mississippi, Tennessee, Arkansas, Louisiana, New Mexico, Oklahoma, Texas, North Carolina, South Carolina, Virginia, West Virginia, New Jersey, Vermont)

1. At the Regional Meetings, Melanie Thompson reported the Pathways Commission is working to have the College Board accept an Advanced Placement Accounting Course, to have students become interested in accounting while still in high school. Would your Board accept college credit awarded for an AP accounting course?

Yes: 20 No: 1 Not Sure: 6

Among responses: Yes, but credit has to be posted on college transcript as credit and/or cannot count towards required business or accounting coursework – AK, AZ, CA, GU, HI, IL, MI, NC, NM, OH, OK, PA, SC, TN, TX, VA, VT.

2. Is your State Board, Society or Government doing anything to encourage people to enter the accounting profession?

Yes: 19 No: 7 Not Sure: 1

3. Are there significant differences between your state's Accountancy Act and Rules and those of neighboring states? Are there any significant differences between your state's Act and Rules and the Uniform Accountancy Act and Model Rules? Please specify major divergences.

Yes, differences with neighboring states' Act and Rules: CA, GU, HI, ILBOE, LA, MS, NC, SC, TN, VA, VT, WA, WI, WVA

Yes, differences with UAA and Model Rules: AR, HI, LA, OR, SC, TX, VT, WA, WI

No differences with neighboring states' Act and Rules: AZ, NM, OK, PA

No differences with UAA and Model Rules: AZ, IL BOE, NM, OH, OK, PA, VA, WVA

Not sure if differences with neighboring states' Act and Rules: AK, IN, MI, OH, OR

Not sure if differences with UAA and Model Rules: ILDPR, MI

See responses for specifics.

4. Having learned that several firms performing employee benefit plan audits are not being properly peer reviewed, is your state considering any changes to the way it monitors peer review?

Yes: 19 No: 8

5. What is happening in your jurisdiction that is important for other State Boards and NASBA to know about?

Among responses: CA - Sponsoring Legislation to Amend California Accountancy Act to allow experience earned in academia to qualify for general accounting experience; VA – Implementation of new status for active licensees that are exempt from CPE requirements (Active-CPE Exempt).

6. Can NASBA be of any assistance to your Board at this time?

Among responses: ILBOE will ask NASBA to produce a few videos for an updated website and help implement newsletter; PA – Input on adoption of AICPA Code of Professional Conduct; VA – would like to discuss with NASBA leadership use of North American Industry Classification System (NAICS) Codes and its potential impact on unlicensed activity on national level.

For details, see Regional Directors' Focus Question Report.

Arleen E Gay

From: Dave Sanford <daves@stgg Guam.com>
Sent: Wednesday, November 19, 2014 9:15 AM
To: 'Arleen E Gay'
Cc: 'Michele B. Santos '
Subject: FW: Report
Attachments: CANDIDATE CARE CONCERNS 14Q3 .pdf

Arleen, please include in next board meeting package. Thanks! Dave

From: Penny Vernon [mailto:pvernon@nasba.org]
Sent: Wednesday, November 19, 2014 1:54 AM
Subject: FW: Report

Please find attached the 14Q3 Candidate Concerns Report from NASBA.

Note: E-Mail is a non-secure method of communication. Please do not send personal/confidential information (Social Security number, credit card number, bank account information, etc.) via email as there is a risk involved with sending such information via non-secure communication method. Please contact us via phone or mail at the address indicated below.

Sincerely,
Penny Vernon
Manager, Candidate Care Department

National Association of State Boards of
Accountancy (NASBA)
150 Fourth Avenue North, Suite 700
Nashville, TN 37219

Phone: 615.880.4209
Fax: 615.880.4225
Email: candidatecare@nasba.org
www.nasba.org

IMPORTANT NOTICE TO CANDIDATES:

To prepare for each section of the Uniform CPA Examination candidates are responsible for reviewing the Uniform CPA Examination tutorial and sample tests. Failure to follow the directions provided in the tutorial and sample tests, including the directions on how to respond, may adversely affect candidate scores. The tutorial and sample tests are posted on the CPA Exams website at www.aicpa.org/cpa-exam under the heading Tutorial and Sample Tests.

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From: Olaf Wasternack
Sent: Monday, November 17, 2014 12:55 PM
To: Penny Vernon
Subject: RE: Report



NASBA

NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY

CANDIDATE CONCERNS 14Q3

CANDIDATE CARE DEPARTMENT

JULY 1 - AUGUST 31, 2014



PENNY VERNON, MANAGER



150 Fourth Avenue North, Suite 700 Nashville, TN 37219-2417 Tel 615/880-4200 fax 615/880-4290
Web www.nasba.org



CANDIDATE CARE CONCERNS 14Q3

JULY 1–AUGUST 31, 2014

This report provides a synopsis of concerns and issues reported to NASBA's Candidate Care Department by CPA candidates during the 14Q3 testing window.

CANDIDATE ERRORS

There has been an uptick in the number of errors candidates have been making in the past two testing windows. These are simple mistakes that could cause candidates to be turned away from a test center or to have to forfeit their fees. While we have provided information to candidates in the past as to how to avoid such slip-ups, NASBA decided that it was necessary to remind them again. Email blasts and social media campaigns are underway to assist candidates.

The following is a **list of the most common errors candidates are making:**

Late Arrival: If you arrive at the test center after your scheduled appointment time, Prometric is not obligated to test you. Know where you are going before setting out.

NTS: Do not forget to take your NTS (Notice to Schedule), which has the launch code printed on it, to the test center. This is not the confirmation received from Prometric after scheduling an examination.

Wrong NTS: Check the date on your NTS to make sure it is the current one and not one you have previously used.

Introductory Screens: Once the launch code has been entered, proceed directly through the introductory screens, **or else the exam will time out** and cannot be restarted.

Cell Phones: Once you enter the testing center, you may not access your cell phone. This includes using your cell phone during a scheduled break.

Reporting Issues: Candidates need to immediately report any difficulties during testing to the staff at the test center and **not wait until the exam has ended.**

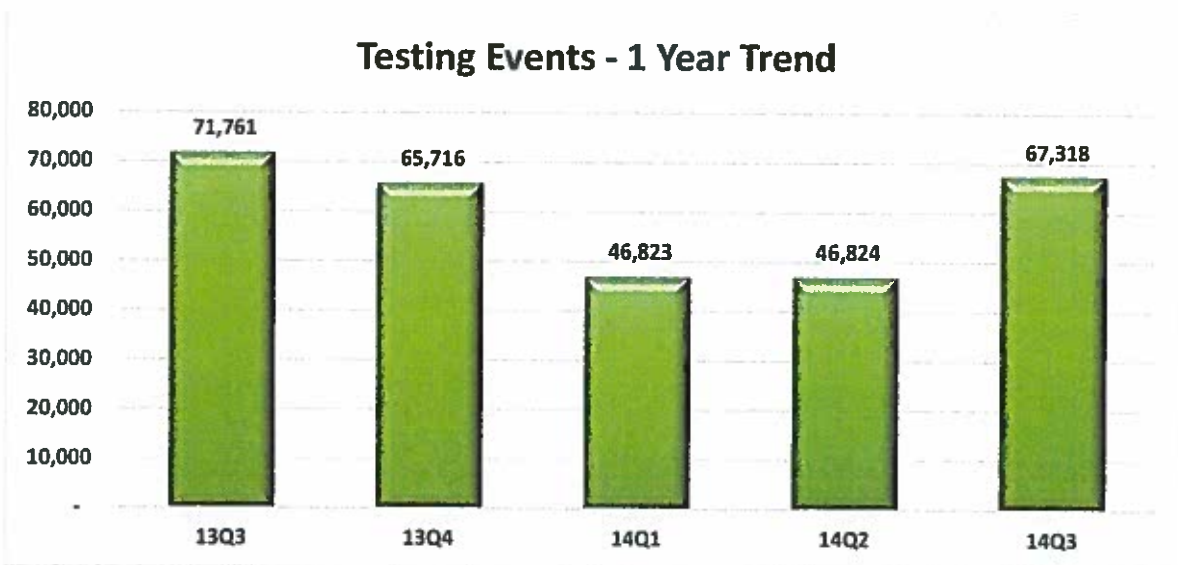
Notifying NASBA: If any difficulties related to the test experience are encountered, a formal complaint needs to be sent to NASBA at candidatecare@nasba.org **within five days of taking the exam.** Do not wait until the score has been released.

Rescheduling: If you reschedule an appointment with Prometric, you **must go the "Reschedule Appointment: Appointment Complete" screen.** This follows the "Appointment Verification"

screen. You also need to make sure that you have received a confirmation email from Prometric verifying the new appointment time and place.

Finding a Seat: Candidates are advised to schedule an appointment 45 days before they plan to take the exam to ensure that they will get the date and time that they wish.

Navigation: To navigate from question to question, use the controls at the bottom of the screen. Click the Next button (not the exit button) to advance to the next question, or the Previous button to go to the previous question. To go directly to any question, click on its number.



Summary of Candidate Concerns:

Category	13Q3	13Q4	14Q1	14Q2	14Q3
AICPA & Test Content	28	13	16	6	15
Candidate Error	74	77	57	71	92
Confirmation of Acceptance	147	133	124	110	161
Environment	0	40	160	0	0
International Exam	127	100	83	65	67
Prometric Scheduling Issues	18	16	21	15	24
Prometric Site Issues	53	47	49	38	47
Technical	115	119	118	95	116
Subtotal	562	545	628	400	522
*Coordinator follow-up	174	178	281	318	383
*CPAES & NCD	151	156	139	145	172
Total	887	879	1048	863	1077

THE HUB

NASBA took its application systems down from June 26-29 in order to conduct maintenance and install system upgrades. This coincided with the AICPA system's service period that prevented the processing of new ATT's. Application services were restored the morning of June 30 with the official launch of "The Hub." This is a web-based software platform serving CPA Examination Services (CPAES). Faster and more secure than the previous system, The Hub also features vast improvements in graphics and functionality. It provides a more user-friendly and efficient experience for CPAES employees working with Uniform CPA Examination data.

In addition to the new back office application, NASBA has also completed improvements to "CPA Central," the CPAES online application system. Upgrades include enhancements to the look and performance of the application, as well as stronger requirements regarding passwords, which will further enhance our commitment to the protection of candidate data.

The revitalized CPA Central also features a new landing page that contains a listing of links to important Exam-related information and functions—anything from reprinting a Notice to Schedule, to retrieving online scores. This page enables candidates to get what they need in one place, alleviating the need to search NASBA.org for specific pieces of Exam-related information. To take a look at the new landing page and other updates to CPA Central, please visit <https://cpacentral.nasba.org>.

TESTING ACCOMMODATIONS

During the July/August testing window, we had 382 ADA candidates sit for 532 sections of the exam. Out of these, seven were tested at international locations and seven were tested over multiple days.

END OF EXAM INTERRUPTION/FREEZE

Some candidates began reporting to NASBA's Candidate Care Department that after they had finished the entire examination, when the staff tried to print out the Confirmation of Attendance, the computer would freeze. In most instances, the exam had to be restarted in order to print the Confirmation of Attendance to give to the candidates upon leaving the testing center. Candidates became concerned that this may have caused their exams to fail to be submitted to the AICPA for scoring. NASBA's Candidate Care Department was able to reassure candidates by checking their examination files and informing them that, in fact, their exams had been received by the AICPA.

This is a known issue and Prometric and the AICPA are working toward a successful resolution.

HOLIDAY WEEKEND VOLUME

The July/August window ended on Sunday of Labor Day weekend. In an attempt to accommodate as many candidates as possible, Prometric extended hours at many of their testing centers the last week of August. They also remained open on Sunday, August 24th and August 31st. Candidates were sent multiple communications alerting them to the availability of additional testing appointments.

NASBA's Candidate Care Department values the opportunity to work as advocate for your candidates. If you have any questions, concerns, or suggestions, please contact Penny Vernon, Manager, at 615-880-4209.

Arleen E Gay

From: Dave Sanford <daves@stggguam.com>
Sent: Wednesday, November 19, 2014 9:15 AM
To: 'Arleen E Gay'
Cc: 'Michele B. Santos '
Subject: FW: NASBA Focus Questions
Attachments: Guam_Nov 18 2014 Focus Questions_Draft.docx

Arleen – please include in next board meeting package. Thanks! Dave

From: Ann Bell [mailto:abell@nasba.org]
Sent: Wednesday, November 19, 2014 1:28 AM
To: Anita Holt
Subject: NASBA Focus Questions

From: Louise Haberman
Sent: Tuesday, November 18, 2014 10:23 AM
Subject: NASBA Focus Questions

TO: State Board Members, Chairs/Presidents and Executive Directors
RE: NASBA Regional Directors' Focus Questions

Attached you will find the Focus Questions developed by NASBA's Regional Directors for this quarter. We hope you will discuss them with your Board and respond to your Regional Director by December 22. We greatly value your input.

Sincerely,
Louise Dratler Haberman
Vice President - Information & Research
National Association of State Boards of Accountancy
12 East 49th Street, New York, NY 10017
(212)644-6469
lhaberman@nasba.org

NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY, INC.

MEMORANDUM

November 18, 2014

To: State Board Chairs and Executive Directors
From: John F. Dailey, Jr. – Chair, Committee on Relations with Member Boards
Re: Focus Questions

As Chair of the 2014-15 Committee on Relations with Member Boards, I would like to thank you for your assistance with our past Focus Questions. Your continued support helps keep NASBA an organization that responds to its member boards.

We enjoyed meeting representatives of the State Boards at the 2014 Annual Meeting, and I hope your Board is making plans to have its representatives attend the Annual Conference for Executive Directors and State Board Legal Counsel, March 24-26 in Tampa, Florida. Scholarship information for those conferences is available from Meetings Director Thomas Kenny (tkenny@nasba.org). In the meantime, please do not hesitate to call your Regional Director to discuss the following questions or any other issues you feel NASBA should consider. We look forward to hearing from you.

Sincerely,

Jack Dailey

Central Director – Janeth Glenn Phone: 402-597-4804 jglenn@esu3.org

Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota

Great Lakes Director – W. Michael Fritz Phone: 614-229-4806 wfritz@deloitte.com

Illinois, Indiana, Michigan, Ohio, Pennsylvania, Wisconsin

Middle Atlantic Director – Robert J. Cochran Phone: 804-370-0626 cochranrj@longwood.edu

DC, Delaware, Maryland, North Carolina, South Carolina, Virginia, West Virginia

Mountain Director – Benjamin C. Steele Phone: 775-882-7198 ben@steelecpas.com

Colorado, Idaho, Montana, Nevada, Utah, Wyoming

Northeast Director – John F. Dailey Phone: 856-782-2883 jdailey@bowmanllp.com

Conn., Maine, Mass., New Hampshire, New Jersey, New York, Rhode Island, Vermont

Pacific Director – Edwin G. Jolicoeur Phone: 509-953-5365 egj4411@gmail.com

Alaska, Arizona, California, CNMI, Guam, Hawaii, Oregon, Washington

Southeast Director – Maria E. Caldwell Phone: 305-372-3124 mcaldwell@deloitte.com

Alabama, Florida, Georgia, Kentucky, Mississippi, Puerto Rico, Tennessee, Virgin Islands

Southwest Director – J. Coalter Baker Phone: 512-477-4458 coalter@coalterbakercpa.com

Arkansas, Louisiana, New Mexico, Oklahoma, Texas

REGIONAL DIRECTORS' FOCUS QUESTIONS

The input received from our focus questions is reviewed by all members of NASBA's Board of Directors, committee chairs and executive staff and used to guide their actions. We encourage you to place the following questions early on the agenda of your next Board meeting to allow for sufficient time for discussion. Please send your Board's responses to your Regional Director by December 22, 2014. Use additional sheets for your responses if needed.

JURISDICTION _____ GUAM _____ DATE _____ November 19, 2014 _____
NAME OF PERSON SUBMITTING FORM _____

1. We understand that some estate attorneys on the west coast are advising partners of CPA firms to move their partnership equity account into a living trust. Does your accountancy act allow for partner's interest to be held in a trust capacity?

___ Guam law does not address this issue _____

2. At the NASBA Annual Meeting and October Board of Directors' meeting, there were concerns voiced regarding changes in accounting education, specifically allowing college credit for life experience, testing out of college courses, and other accelerated accounting degree programs. NASBA is considering ways of tracking disparities in accounting education. Has your Board discussed or raised concerns about the disparity in qualifying courses and methodologies in accounting education? If so, can you describe the concerns raised?

___ No, Guam depends on the evaluations of accreditation agencies to determine the acceptability of course credits at this time. _____

3. Should there be reconsideration of developing a "CPA - retired" status besides the "CPA-inactive" status (currently in the Uniform Accountancy Act) that would apply to people who have been in public practice for at least 20 years with no disciplinary charges against them? Explain.

___ Guam currently has a retired status for licensees who do not wish to maintain their ability to practice in future, which enables using the "CPA (Retired)" designation, and which requires "reinstatement" rather than "reactivating" if the retired licensee desires to practice again. _____

4. What is happening in your jurisdiction that other Boards and NASBA should know about?

5. Are there any ways in which NASBA can assist your Board at the present time?

6. NASBA's Board of Directors would appreciate as much input on the above questions as possible. How were the responses shown above compiled? Please check all that apply.

- Input only from Board Chair
 - Input only from Executive Director
 - Input only from Board Chair and Executive Director
 - Input from all Board Members and Executive Director
 - Input from some Board Members and Executive Director
 - Input from all Board Members
 - Input from some Board Members
- Other (please explain):

Arleen E Gay

From: Dave Sanford <daves@stgguam.com>
Sent: Monday, December 08, 2014 5:19 PM
To: 'Arleen E Gay'
Cc: 'Michele Santos'
Subject: FW: IRS Guidance Coming for Practitioners Preparing Returns for Marijuana Retailers

ARLEEN – please include in next board meeting package. Thanks! Dave

From: Colleen Conrad
Sent: Wednesday, December 03, 2014 3:43 PM
To: Patricia Hartman; Dan Dustin
Subject: Fwd: IRS Guidance Coming for Practitioners Preparing Returns for Marijuana Retailers



Alerts from Office of Professional Responsibility (OPR)

December 3, 2014

OPR Resources

[Circular 230 Tax Professionals](#)

[Circular No. 230 \(Rev. 6-2014\)](#)

[Frequently Asked Questions](#)

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Issue Number: 2014-22

Inside This Issue

IRS Guidance Coming for Practitioners Preparing Returns for Marijuana Retailers

BNA Daily Tax Report by Casey Wooten

November 20, 2014

Tax preparers whose clients include marijuana retailers will get some guidance in early 2015 on how to perform due diligence and stay on the right side of the law, an official from the IRS Office of Professional Responsibility said.

It's important for the OPR to make a statement on ethical practices for preparers in the growing number of states where marijuana is legal, OPR Director Karen Hawkins said Nov. 19 at a public meeting of the Internal Revenue Service Advisory Council.

"I'm going to stay away from the controlled substances issue and focus on what the tax courts have said, so cost of goods

sold is in play, but anything else that's in play is going to depend on whether it's part of the trade or business of cultivating or sale, or whether it's a subsidiary trade or business that just happens to have a connection,"Hawkins told Bloomberg BNA.

Tax Compliance Headache.

In recent years, states such as Colorado and Washington have legalized recreational marijuana use, while California, Washington, D.C., and others have either decriminalized it or decided to allow it for medical use. Marijuana sales are still illegal under federal law, however.

Because of federal anti-money laundering rules, banks are reluctant to service marijuana retailers, who in turn must operate their businesses mostly in cash. This can create a headache from a tax compliance perspective, making it difficult for businesses to use government services such as the Electronic Federal Tax Payment System.

In July, Sen. Michael Bennet (D-Colo.) and Rep. Ed Perlmutter (D-Colo.) wrote to IRS Commissioner John Koskinen, asking him to stop the agency from penalizing marijuana businesses from paying their employees' withholding taxes in cash (135 DTR G-3, 7/15/14).

Legal Trouble.

Much like banks, practitioners are concerned that preparing returns for marijuana growers could lead to legal trouble, Janeen Ryan, a member of the advisory council, said.

"We were approached by people that are professionals and 230 legacy preparers and they said 'we are concerned to even do their returns,'"said Ryan, who helped write the annual advisory report section on marijuana retailers.

The IRS can't change Tax Code Section 280E, which prevents deductions or credits for expenses if a business is involved in the trafficking of controlled substances; that change requires congressional action.

Until then, marijuana retailers are only able to deduct for the cost of goods sold, Ryan said.

But the agency can issue a clarification that preparers' practices won't be affected.

In their report, members of the advisory panel suggested that the IRS publish guidance clarifying that a tax professional won't

be considered unethical, targeted for audit or considered in violation of Circular 230 rules solely for preparing a return for a marijuana business.

Court Action.

Hawkins said there are court cases defining what kind of deductions marijuana retailers can take that will help her shape the guidance on this issue.

She referred to a 2007 case, *Californians Helping to Alleviate Medical Problems Inc. v. Commissioner*, in which the U.S. Tax Court ruled that Section 280E didn't prevent a California organization providing medical marijuana from deducting expenses related to a separate part of the businesses (94 DTR K-1, 5/16/07).

"Within those parameters what we would essentially be saying to the preparers in those states is that you've got some hard conversations to have with your clients about what goes on to the tax return, but as long as you are adhering to what the tax law says about treatment, you're going to be within the confines of what Circular 230 expects of your due diligence," Hawkins said.

To view a complete list of all articles relating to OPR visit [OPR Press](#) at www.irs.gov.

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Arleen E Gay

From: Dave Sanford <daves@stgguam.com>
Sent: Monday, December 08, 2014 5:04 PM
To: 'Arleen E Gay'
Cc: 'Michele Santos'
Subject: FW: CPA Ethics Question regarding Marijuana
Attachments: 20141125141654.pdf; AICPA_MarijuanaLawsIssueBrief_20140722095319 (2).pdf

ARLEEN – please include in next board meeting package. Thanks! Dave

From: Rich Jones [<mailto:rjones@wscpa.org>]
Sent: Friday, December 05, 2014 9:05 AM
To: Patricia Hartman
Cc: John Johnson
Subject: FW: CPA Ethics Question regarding Marijuana

Pat,

I am forwarding you an email I sent to a local attorney who sent me a letter about a CPA client of his who wanted to serve clients in the cannabis business. I am sending it because it has the two attachments you may want, i.e. The updated marijuana white paper and Rick Sweeney's position statement regarding WBOA's current thinking on this issue. If you have any questions, please feel free to give me a call.

Rich

From: Rich Jones
Sent: Tuesday, November 25, 2014 2:34 PM
To: 'p.anderson@boat-law.com'
Subject: CPA Ethics Question regarding Marijuana

Dear Mr. Anderson,

I am in receipt of your letter dated November 18, 2014 questioning whether a CPA client of yours may serve clients in the cannabis business without endangering his CPA license. This is a question without a clear answer, however I have attached two documents that I believe will help you advise your client. I should be sure you understand the difference between the Washington Society of CPAs and the Washington State Board of Accountancy. The WSCPA is a membership organizations of CPAs dedicated to protecting the various interests of Washington CPAs. We have no regulatory authority whatsoever. The Washington State Board of Accountancy has the responsibility and authority to issue CPA licenses in Washington State and also has the authority to discipline those licensed CPAs. The second item I have attached is a statement from the Executive Director of the WSBOA outlining how he intends to address the issues of Washington CPAs serving clients in the cannabis industry. The other item attached is an update to the white paper on this subject that we originally produced with the AICPA and the Colorado Society of CPAs in May 2013. The paper was last updated in June 2014.

We believe we have many firms and individuals in our membership who provide services to the cannabis industry. Some have done so for many years. The best advice I can give your client is to make sure that his clients scrupulously follow all of the Washington laws for medical marijuana and for recreational marijuana. If he is diligent in reviewing prospective clients and continuing clients for their compliance with Washington laws, it is unlikely that he or his clients will get into

trouble. However, if his clients have activities that are outside the current law, then all bets are off. I hope this information is helpful to you. If you would like to discuss it further, please feel free to give me a call. Thank you.

Rich

Richard E. (Rich) Jones, CPA, CGMA
President & CEO
Tel (425) 586-1124 | Fax (425) 586-1125
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(425) 644-4800 | (800) 272-8273 Toll-Free in WA
www.wscpa.org

Your Profession. Your Future. Your Advocate.

Discussion on CPAs and the Marijuana (Cannabis) Industry

The Executive Director of the Washington State Board of Accountancy has the delegated authority and related responsibility, among other things, to

- Determine whether an investigation of the ethical behavior or technical competency and performance of a CPA is warranted;
- Direct warranted investigations to ensure that a respondent's constitutional rights are respected during the investigative process, including protection from unreasonable searches and seizures and due process;

Accordingly the Board directed the Executive Director to develop a position statement related to Washington Initiative 502, the conflict with Federal law and regulations, for discussion the July 24, 2014 Board Meeting.

In the process of gathering information, the Executive Director evaluated documents and public statements created by the American Institute of CPAs, the Washington State Bar, the Washington State Supreme Court, federal public communications specific to the marijuana (cannabis) industry, the August 29, 2013 U.S. Department of Justice guidance to federal prosecutors concerning marijuana enforcement under the Controlled Substances Act (CSA), and the Washington State Rules for I-502. The Executive Director also discussed the issue with the Executive Director of the Colorado Board.

In the same context, the Washington State Supreme Court recently issued the following guidance for lawyers:

RPC 1.2 Scope of Representation and Allocation of Authority between the Client and Lawyer

Special Circumstances Presented by Washington Initiative 502

[18] At least until there is a change in federal enforcement policy, a lawyer may counsel a client regarding the validity, scope, and meaning of Washington Initiative 502 and may assist a client in conduct that the lawyer reasonably believes is permitted by this initiative and the statutes, regulations, orders and other state and local provisions implementing them.

Discussion on CPAs and the Marijuana (Cannabis) Industry

Based upon the forgoing information, the Executive Director recommends the following:

Pending changes in federal marijuana enforcement policy, the Executive Director believes that offering or performing professional services for those commercial business enterprises constituting what is herein referred to as the "Marijuana Industry" is not specifically prohibited by the Public Accountancy Act or Board Rules.

However, the Executive Director encourages CPAs and their firms desiring to provide professional services in the "Marijuana Industry" to diligently address the potential risks and uncertainties associated with providing initial and continuing services in this new and developing industry. The uncertainties of federal enforcement policy v. enforceable federal law further complicate a service provider's initial and continuing engagement risk analyses.

An Issue Brief on State Marijuana Laws and the CPA Profession

ISSUED: May 16, 2013

LAST UPDATED: June 19, 2014



Notice to Readers

The following information was prepared by the AICPA staff and volunteers, with input from the Colorado (COCPA) and Washington (WSCP) state CPA societies. It has not been considered or acted upon by AICPA senior technical committees or the AICPA Board of Directors and does not represent an official opinion or position of the AICPA. It is provided with the understanding that the AICPA staff and the publisher are not engaged in rendering any legal, accounting, or other professional service. If legal advice or other expert assistance is required, the services of a competent professional should be sought. Your use of the material is at your own risk. The AICPA staff and the Colorado and Washington state CPA societies staff make no representations, no warranties of any kind, either expressed or implied, and no guarantees about the content. They assume no responsibility for the content or application of the material contained herein and expressly disclaim all liability for any damages arising out of the use of, reference to, or reliance on such material.

Introduction

In November 2012, Colorado and Washington state voters approved ballot initiatives that legalized the recreational use of marijuana in each of those states. Amendment 64 in Colorado amends the state constitution to legalize and regulate the production, possession, and distribution of marijuana for persons age 21 and older. It also imposes an excise tax on sales of marijuana in the state.¹ Initiative 502 in Washington licenses and regulates marijuana production, distribution, and possession for persons age 21 and older. Initiative 502 imposes multiple taxes on the growth, production, and sales of marijuana in the state. It also authorizes the Washington State Liquor Control Board to regulate and tax marijuana sales.²

This issue brief gives an overview of U.S. recreational and medicinal marijuana laws, the current legislative/regulatory environment, and information for CPAs considering providing services to businesses that operate in these industries (page 10 includes a list of questions for CPAs to ask themselves before considering this line of work).

Background

Marijuana is classified as a Schedule 1 controlled substance under the federal Controlled Substances Act of 1970 and is subject to federal prosecution. The U.S. Department of Health and Human Services has taken the

¹ Gov. Hickenlooper signs Amendment 64 proclamation, creates task force to recommend needed legislative actions

² Washington Secretary of State Certification of Initiative 502

position that marijuana has a high potential for abuse, has no currently accepted medical use in treatment in the U.S., and lacks acceptable safety for use under medical supervision.

A significant number of states (see U.S. States and Marijuana Laws map) have passed laws allowing the use of marijuana as a medical treatment for certain conditions.³ California was the first state to do so when, in 1996, voters passed Proposition 215. The National Conference of State Legislatures (NCSL) maintains a list of states that allow medical marijuana under individual state laws.⁴

Despite states' assertion of their own respective drug laws, the U.S. Supreme Court has ruled in favor of the Federal Government in *United States v. Oakland Cannabis Buyers' Coop*⁵ and *Gonzales v. Raich*⁶. These are cases in which the Federal Government sought to enforce the Controlled Substances Act in California and demonstrate that the Federal Government may regulate and criminalize cannabis even when state law allowed use of marijuana for medical purposes. Therefore, a person can be prosecuted under a federal law for a cannabis-related crime even if its medicinal or recreational use is legal in that state.⁷

In October 2009, U.S. Attorney General Eric Holder announced formal guidelines for federal prosecutors which stated, in part, "The prosecution of significant traffickers of illegal drugs, including marijuana, and the disruption of illegal drug manufacturing and trafficking networks continues to be a core priority in the Department's efforts against narcotics and dangerous drugs, and the Department's investigative and prosecutorial resources should be directed towards these objectives."⁸ The guidelines further state that "claims of compliance with state or local law may mask operations inconsistent with the terms, conditions, or purposes of those laws, and federal law enforcement should not be deterred by such assertions when otherwise pursuing the Department's core enforcement priorities."⁹ The guidelines conclude with the following statement: "Finally, nothing herein precludes investigation or prosecution where there is a reasonable basis to believe that compliance with state law is being invoked as a pretext for the production or distribution of marijuana for purposes not authorized by state law. Nor does this guidance preclude investigation or prosecution, even when there is clear and unambiguous compliance with existing state law,

³ National Conference of State Legislatures, State Medical Marijuana List, March 2014. Maryland has passed medical marijuana legislation but the state's program is limited to research only.

⁴ Ibid.

⁵ *United States v. Oakland Cannabis Buyers' Coop*, 532 U.S. 483, 121 S.Ct. 211, 149 L.Ed.2d 722 (2001)

⁶ *Gonzales v. Raich*, 545 U.S. 1, 125 S.Ct. 2195, 162 L.Ed.2d 1 (2005)

⁷ Medical Cannabis Information Page

⁸ U.S. Department of Justice Blog, Memorandum for Selected United State Attorneys on Investigations and Prosecutions in States Authorizing the Medical Use of Marijuana

⁹ Ibid.

in particular circumstances where investigation or prosecution otherwise serves important federal interests.”¹⁰

In January 2011, the Drug Enforcement Agency (DEA) released the “DEA Position on Marijuana” report which referenced Holder’s October 2009 comments. The report stated, “While some people have interpreted these guidelines to mean that the Federal Government has relaxed its policy on ‘medical’ marijuana, this in fact is not the case. Investigations and prosecutions of violations of state and federal law will continue. These are the guidelines DEA has and will continue to follow.”¹¹ These guidelines state that entities involved in legalized marijuana efforts -- even in states that permit use of marijuana for medical purposes, such as California -- are all too often fronts for drug dealers.¹² It also explains that because of abuses, law enforcement and localities have cracked down on fronts for marijuana dealers.¹³ The guidelines also describe law enforcement efforts against marijuana dispensaries in California.

Recent Updates on Federal and State Marijuana Law Enforcement

There has been a flurry of activity at the state and federal levels dealing with implementation of state recreational and medical marijuana laws and programs, and how to ensure they co-exist with federal laws. The state and federal landscape appears to be moving towards more lenient penalties for the activities of marijuana-related businesses and consumers. However, even in states that have enacted measures which authorize marijuana, state enforcement and/or prosecution of entities involved in producing, dispensing, and consuming the drug is continuing.

In August 2013, DOJ announced an update to its federal marijuana enforcement policy that made clear that marijuana remains an illegal drug under the Controlled Substances Act, and federal prosecutors will continue to aggressively enforce this statute. DOJ identified eight enforcement areas that federal prosecutors should prioritize (generally the same enforcement priorities that DOJ has followed in its efforts in this area).

However, DOJ has stated that the guidance will continue the policy of the Federal Government’s reliance on state and local authorities to address marijuana activity through enforcement of their own narcotics laws. For states such as Colorado and Washington that have enacted laws to authorize the production, distribution, and possession of recreational marijuana, DOJ expects these states to establish strict regulatory schemes that

¹⁰ Ibid.

¹¹ The DEA Position on Medical Marijuana

¹² U.S. Department of Justice Blog, Memorandum for Selected United State Attorneys on Investigations and Prosecutions in States Authorizing the Medical Use of Marijuana

¹³ Ibid.

protect the federal interests identified in DOJ's guidance.¹⁴ Based on assurances that those states will impose an appropriately strict regulatory system, DOJ has decided to defer its right to challenge their legalization laws at this time.

Also in January 2014, DOJ and the U.S. Department of the Treasury announced that federal regulations would be changed to permit banks to do business with recreational and medical marijuana dispensaries in states where those businesses are legal.¹⁵ Marijuana dispensaries are forced to operate cash-only businesses, which require expensive security measures and leave them susceptible to theft and robberies, because banks have been hesitant to accept money from businesses engaging in activities considered illegal under federal laws.¹⁶ Current law requires banks to file a Marijuana Priority Suspicious Activity Report (SAR) with federal authorities if they believe a business is operating illegally.¹⁷ Under the change, banks must file a Marijuana Limited SAR that says the business is following the government's guidelines with regard to revenue coming exclusively from legal sales.¹⁸

It has been reported that some Congressional Republicans have objected to the moves by the Obama Administration to relax prosecution of marijuana-related crimes. In August 2013, the Ranking Member of the U.S. Senate Judiciary Committee, Chuck Grassley (R-IA), said that "instructing law enforcement not to prioritize the prosecution of the large-scale distribution and sale of marijuana in certain states...sends the wrong message to both law enforcement and violators of federal law."¹⁹ In March 2014, the U.S. House of Representatives (House) passed the "Enforce the Law Act," a bill to allow either or both houses of Congress to sue members of the executive branch, including the President of the United States, for failing to execute the laws.²⁰ However, in May 2014, the House also passed a bill to block the federal government from interfering with states that have passed medical marijuana laws.²¹

Even with the announced changes, the Justice Department continues to prosecute banks engaged in drug-related money laundering. *The New York Times* reported that in December 2012, HBSC agreed to pay a record \$1.92 billion settlement with DOJ after the bank was accused of enabling Mexican drug cartels to

¹⁴ Department of Justice press release, August 29, 2013.

¹⁵ US Treasury Announces a Shift on Marijuana Policy, January 24, 2014.

¹⁶ Department of the Treasury Financial Crimes Enforcement Network Guidance: BSA Expectations Regarding Marijuana-Related Businesses, February 14, 2014

¹⁷ *Ibid.*

¹⁸ *Ibid.*

¹⁹ Grassley Comments on Obama Administration's Decision to Not Enforce Federal Marijuana Laws, August 29, 2014

²⁰ *Ibid.*

²¹ GOP House Backs State Medical Marijuana Laws, AP, May 30, 2014

move money illegally through its American subsidiaries.²² *The New York Times* also reports that since 2006, more than a dozen banks have reached settlements with DOJ regarding violations related to money laundering.²³

Investments in marijuana-related businesses are also being closely examined by the U.S. Securities and Exchange Commission (SEC). In May 2014, the SEC issued an investor Alert which warned investors about the potential for fraud in microcap (those with a market capitalization between \$50-300 million) marijuana-related companies.²⁴ The SEC stated it had temporarily suspended the trading of securities in five companies that operate in the marijuana industry.²⁵

State Medical Marijuana Guidance and Legislation

A significant number of states (see U.S. States and Marijuana Laws map) have passed laws that allow for public medical marijuana programs.²⁶ A majority of those states provide guidance for physicians who prescribe and for patients who grow/ transport/consume medical marijuana. For example, Alaska law permits the use of marijuana for certain medical needs; however, there is no provision for obtaining the drug legally and no vendor who can provide medical marijuana for Alaskans.²⁷ By comparison, Michigan operates a state medical marijuana program with 126,000 active, registered, qualified patients and 26,000 active, registered, primary caregivers within the Department of Licensing and Regulatory Affairs, the Michigan umbrella agency that also regulates the CPA profession. In 2012, the Michigan Legislature passed three bills that amended the "Michigan Medical Marijuana Act" to allow transportation of marijuana in an enclosed case in the trunk of a vehicle or that is not readily accessible from the interior of the vehicle. It also provided qualifying patients protections in the transportation and use of medical marijuana.²⁸ Montana's Board of Medical Examiners has issued guidance in response to "reports of physicians who are certifying patients to use marijuana for medical conditions in a mass screening format and physicians who are conducting certifying evaluations exclusively through internet consultations."²⁹ New Jersey's Department of Health runs a medicinal marijuana program and offers guidance on physician requirements and patient eligibility.³⁰ New

²² HSBC to Pay \$1.92 Billion to Settle Charges of Money Laundering, December 10, 2012

²³ Ibid.

²⁴ Investor Alert: Marijuana Related Investments, U.S. Securities and Exchange Commission, May 16, 2014

²⁵ Ibid.

²⁶ National Conference of State Legislatures, State Medical Marijuana List, March 2014

²⁷ Alaska State Board of Pharmacy 2012 Annual Report

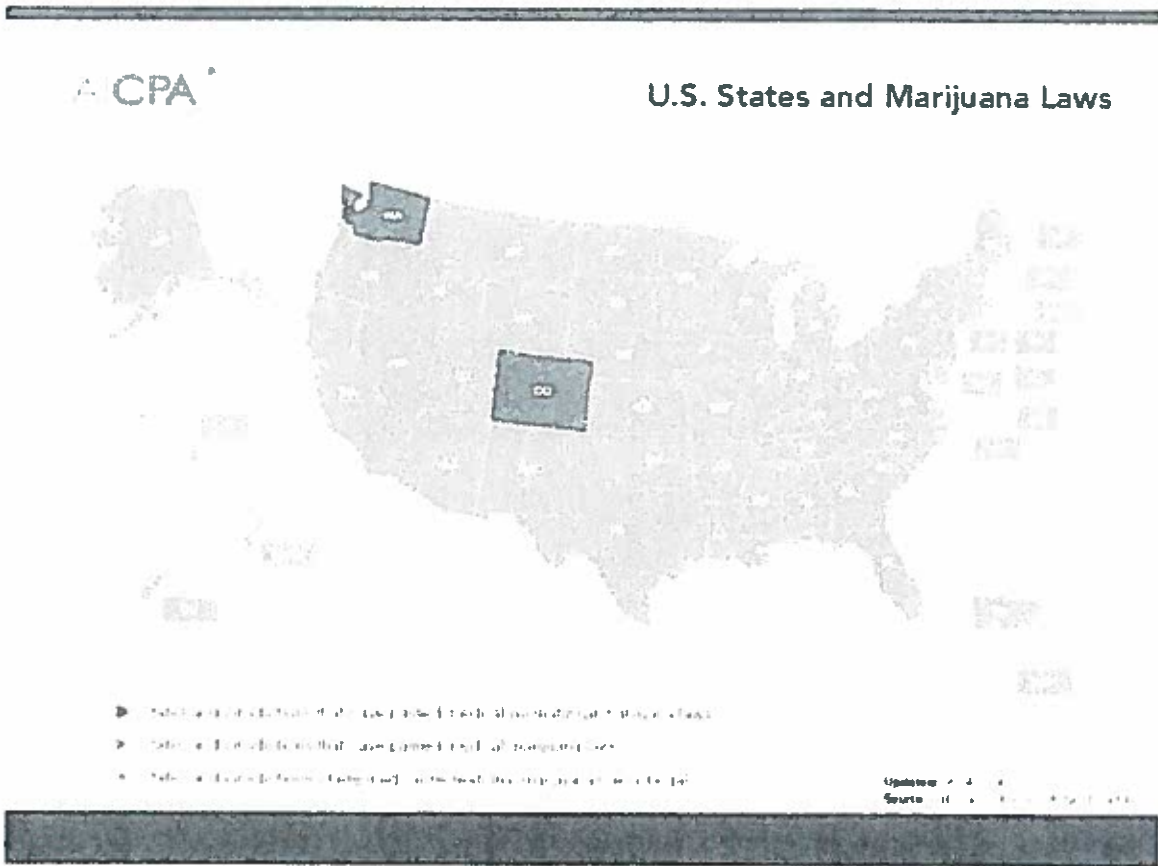
²⁸ Michigan Medical Marijuana Program

²⁹ Medical Marijuana: Physician's Written Certification for Medical Marijuana and the Bona Fide Physician-Patient Relationship

³⁰ New Jersey Medicinal Marijuana Program

Mexico's Medical Cannabis Program was created in 2007 and allows any qualified patient to obtain a Personal Production License (PPL) to grow medical cannabis for personal use.³¹

In 2014 (as of June), nine states have introduced medical marijuana bills (Florida, Georgia, Hawaii, Louisiana, Maryland, Michigan, Minnesota, North Carolina, and Rhode Island) and seven states have introduced recreational marijuana bills (District of Columbia, Florida, Hawaii, Massachusetts, New Jersey, Rhode Island, and Wisconsin). On December 31, 2013, Governor Rick Snyder (R-MI) signed SB 661, which permits the sale of pharmaceutical-grade cannabis through licensed facilities in the state. On March 4, 2014, the D.C. Council passed a bill that decriminalized marijuana possession in the District of Columbia. The bill was signed on March 31 by Mayor Vincent Gray (D-DC) and now must go through a 60-day Congressional review process before becoming law.³² On May 28, Governor Mark Dayton (D-MN) signed a bill to allow medical marijuana to be administered through "alternative care centers" in the state.³³



³¹ New Mexico Medical Cannabis Program
³² Note: Only days in which the House or Senate are in session count toward the 60-day deadline for Congressional action.
³³ Governor Dayton Signs Medical Marijuana Law, Valley News Live, May 29, 2014

CPAs and Good Moral Character

CPAs who are considering providing services to a marijuana-related business need to consider whether their State Board of Accountancy may consider such activity as grounds to refuse to grant or renew a license based on the failure to satisfy the good moral character requirement or as grounds for disciplinary action. It is possible that a CPA from a state that allows marijuana use who has provided services to a "marijuana business" could face licensing difficulties if he or she seeks a reciprocal license in a state where marijuana is illegal. It's not yet clear how State Boards of Accountancy will apply "good moral character" requirements or impose discipline when it comes to supporting marijuana-related businesses, or if they will take a position at all. Many State Boards do not define what "good moral character" means -- only that a CPA has to have it in order to become licensed in that particular state. License applications typically require character/reference letters from individuals attesting to the applicant's "good moral character." In addition, CPAs who are contemplating providing services to marijuana-related businesses should consider whether a State Board would consider it to be an act discreditable when a CPA provides services to businesses that violate federal drug laws, even in a state that allows those businesses to operate legally.

CPAs who are AICPA members must also consider the AICPA's bylaws and Code of Professional Conduct. If a CPA is disciplined by a State Board of Accountancy or convicted of a felony the institute is **REQUIRED** to sanction the member pursuant to the automatic discipline bylaws (AICPA Bylaw Section 7.3).³⁴ For more information about how the AICPA's ethical standards apply, please contact the AICPA Ethics Hotline at 1-888-777-7077 or ethics@aicpa.org.

Impact of Legalized Marijuana on the CPA Profession

Since 1996, CPAs have been dealing with the issue of whether they may provide services for medical marijuana dispensaries in states where that activity is legal. Businesses operating in this industry might want CPAs to manage their books, help with tax compliance, and provide a host of other services. Now, with Colorado and Washington state laws that legalize the *recreational* use of marijuana in those states, CPAs have an additional emerging industry to navigate that is state-legal/federally-illegal.

CPAs considering whether to provide services for medical and/or recreational marijuana businesses need to proceed with caution. Even though the Obama Administration has indicated that prosecution of recreational and medicinal use of marijuana should not be a "top priority,"³⁵ the U.S. Supreme Court has ruled that the

³⁴ AICPA Bylaws and Implementing Resolutions of Council

³⁵ ABC News, Marijuana Not High Obama Priority

Federal Government has the right to regulate and criminalize cannabis, even for medical purposes. In addition, the material in the aforementioned DEA guidance illustrates that federal and state enforcement efforts continue.

Internal state regulatory conflicts are also emerging. In early 2012, a CPA was approached by marijuana growers in New Mexico to provide accounting services for them. The CPA researched the request and found that the New Mexico Department of Health mandated audits for state medical marijuana dispensaries. The CPA sent a letter to the New Mexico Department of Health for guidance. The Department of Health in turn sent a letter to the New Mexico Public Accountancy Board (Board) asking for the Board to provide guidance on the issue. In February 2012 at its monthly meeting, the Board considered the legal issues surrounding audits of medical cannabis producers in response to the licensee. Board staff were seeking direction regarding how to respond to licensees who inquire about this issue and how to proceed in terms of developing an action plan for dealing with the implementation issues surrounding the legislation. The issue was considered at the meeting.

Later in February 2012, however, the Board issued a letter to the Department of Health stating that the issue was “beyond its scope” and declined to issue a letter permitting New Mexico CPAs to conduct audits of medical cannabis producers because it had “no authority to do so.”³⁶ The Board’s recommendation to CPAs considering this line of work is similar to the AICPA’s – seek independent legal advice before considering this line of work. The Board also recommended that the Department of Health remove the requirement that medical cannabis producers have an independent audit conducted until “such time that federal and state laws regarding medical cannabis do not conflict with one another.”³⁷

Other state boards of accountancy have addressed the issue for CPAs. Board members at an early 2014 Arizona Board of Accountancy meeting considered the issue of CPAs providing services for marijuana-related businesses and suggested that each CPA and CPA firm should conduct a risk assessment as they do with all of their clients to determine whether they want to take on this type of client.

Questions CPAs Should Ask when Considering Working for Marijuana Producers/Distributors

In the states that have passed laws or referendums allowing medicinal or recreational marijuana use, State Boards of Accountancy have not yet provided any guidance for CPAs looking to provide services to businesses

³⁶ Letter from New Mexico Public Accountancy Board to New Mexico Department of Health, re: Public Accountancy Board Ruling Regarding Audits of Medical Cannabis Producers, dated February 23, 2014

³⁷ Ibid.

that grow/sell marijuana. This dynamic puts CPAs in a gray legal area. They need to satisfy the requirements of their State Boards of Accountancy for “good moral character” and the “acts discreditable” requirements in their respective states, while at the same time considering the potential business opportunities.

in light of the ambiguous information available from state and federal authorities, CPAs need to ask themselves a series of questions:

1. What, if any, is the position of my State Board of Accountancy on CPAs providing services to marijuana growers/distributors?
2. What are the legal risks of providing services to these businesses in my state?
3. Is there a risk of prosecution to a CPA firm that provides services to marijuana-related businesses?
4. What is the likelihood that the Drug Enforcement Administration (DEA) or the Department of Justice is going to prosecute this marijuana-related business?
5. How are CPAs in my state currently offering services to state-recognized medical marijuana dispensaries?
6. How will providing the contemplated services affect my malpractice insurance? How will it affect my professional liability insurance?
7. What is the likelihood that I may be disciplined, sanctioned, or lose my license by providing services to these businesses?
8. What procedures/policies should I consider to assess whether the prospective client understands the laws of their state concerning marijuana-related businesses and does the client follow those rules?

CPAs considering or providing services for the medicinal or recreational marijuana industries should consult their legal counsel and their State Board of Accountancy for guidance. Ultimately, it is up to each individual CPA and his/her firm as to whether they are comfortable providing services, while the law and ethical requirements remain uncertain.

What does this mean for my Firm’s Drug-Free Workforce Policy?

Finally, the arrival of this new legal environment raises questions not only about the provision of services, but also about workplace drug laws and company drug-free policies. Should the owners of CPA firms, in states with legalized marijuana laws, worry about workers showing up to the workplace under the influence, either through recreational or medicinal use? Nancy Delogu, an expert on federal and state drug-free workplace and drug-testing issues at Littler Mendelson, thinks not so much. “The highest courts in California, Montana, Oregon, and Washington have ruled, in various contexts, that as long as federal law prohibits the use of marijuana for medical reasons, the states cannot actually legalize marijuana use and therefore cannot require

employers to accommodate such use.”³⁸ Additionally, in April 2010 in *Emerald Steel Fabricators v. Bureau of Labor and Industries*, the Oregon Supreme Court found “that an employer can fire a worker for using medical marijuana, even if he has a card from the state authorizing its use.”³⁹

However, in February 2013, Julie Beck and Mary Swanton wrote in *InsideCounsel* that “employers in Arizona, Connecticut, Rhode Island, and Maine should be careful. These states all have laws that require employers to accommodate medical marijuana, but, though federal law may preempt those measures, none has yet faced a court test. In Colorado, employers cannot terminate employees for lawful conduct they engage in outside of the workplace during non-working hours. It’s possible that employees could use that [law] to argue that employers can’t ban workers from using now-legal recreational marijuana on their own time. Washington doesn’t have an off-duty conduct law.”⁴⁰

So what should CPAs do? Delogu recommends reviewing existing policies to ensure that they clearly express the firm’s policy on marijuana use and communicate to employees and applicants what effect, if any, the new laws will have on existing policies. Delogu says, “Employees may understandably be confused as to whether their use of marijuana in accordance with these state initiatives is acceptable to their employer, and employers should be prepared to answer questions from employees, applicants, and employee representatives.”⁴¹

For more information contact:

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³⁸ Marijuana Laws Liberalized in Colorado, Washington – But Effect on Workplace Policies Likely Small

³⁹ Cheat Sheet: The in-house lawyer’s guide to marijuana legalization, *Inside Counsel*, February 12, 2013

⁴⁰ *Ibid.*

⁴¹ Marijuana Laws Liberalized in Colorado, Washington – But Effect on Workplace Policies Likely Small

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CEO
Washington Society of CPAs
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Resources

- AICPA/NASBA Uniform Accountancy Act, Sixth Edition
- NCSL List of States Medical Marijuana Laws
- Title 21 United States Code (USC) Controlled Substances Act
- White House Federal Laws Pertaining to Marijuana

Arleen E Gay

From: Dave Sanford <daves@stgg Guam.com>
Sent: Monday, December 08, 2014 5:04 PM
To: 'Arleen E Gay'
Subject: RE: Invitation for a meeting with SGV & Co.

ARLEEN – please include in Board meeting package. Thanks! Dave

From: Priscilla A Obnial [<mailto:Priscilla.A.Obnial@ph.ey.com>]
Sent: Friday, November 14, 2014 2:53 PM
To: boardsec@guamboa.org
Subject: FW: Invitation for a meeting with SGV & Co.

Mabuhay Ms. Arlene!

This is Priscilla Obnial from SGV Philippines, the country's largest multidisciplinary professional services firm. We will be having the PICPA (Philippine Institute of Certified Public Accountants) International Conference this coming May 2015 to be held in Guam which will be attended by CPAs from our country. Thus, the organizers are hoping to have a meeting with the Board Chairman of the Guam Board of Accountancy, Mr. John Onedera on November 20 or 21 to introduce the PICPA organization as well as discuss briefly the plans for our upcoming event. It will only take 30 minutes to 1 hour.

Your participation for this event will be much appreciated. We are hoping for your most favorable response. Don't hesitate to contact me at +632 891 0307 local 8600 or through this email address if you have any clarifications. Thank you so much!

Sincerely



Priscilla A Obnial | Executive Assistant | Tax

SGV & Co.
6760 Ayala Avenue , 1226 Makati City, Philippines
Office: +632 8910307 local 8600 | priscilla.a.obnial@ph.ey.com
Website: <http://www.ey.com>

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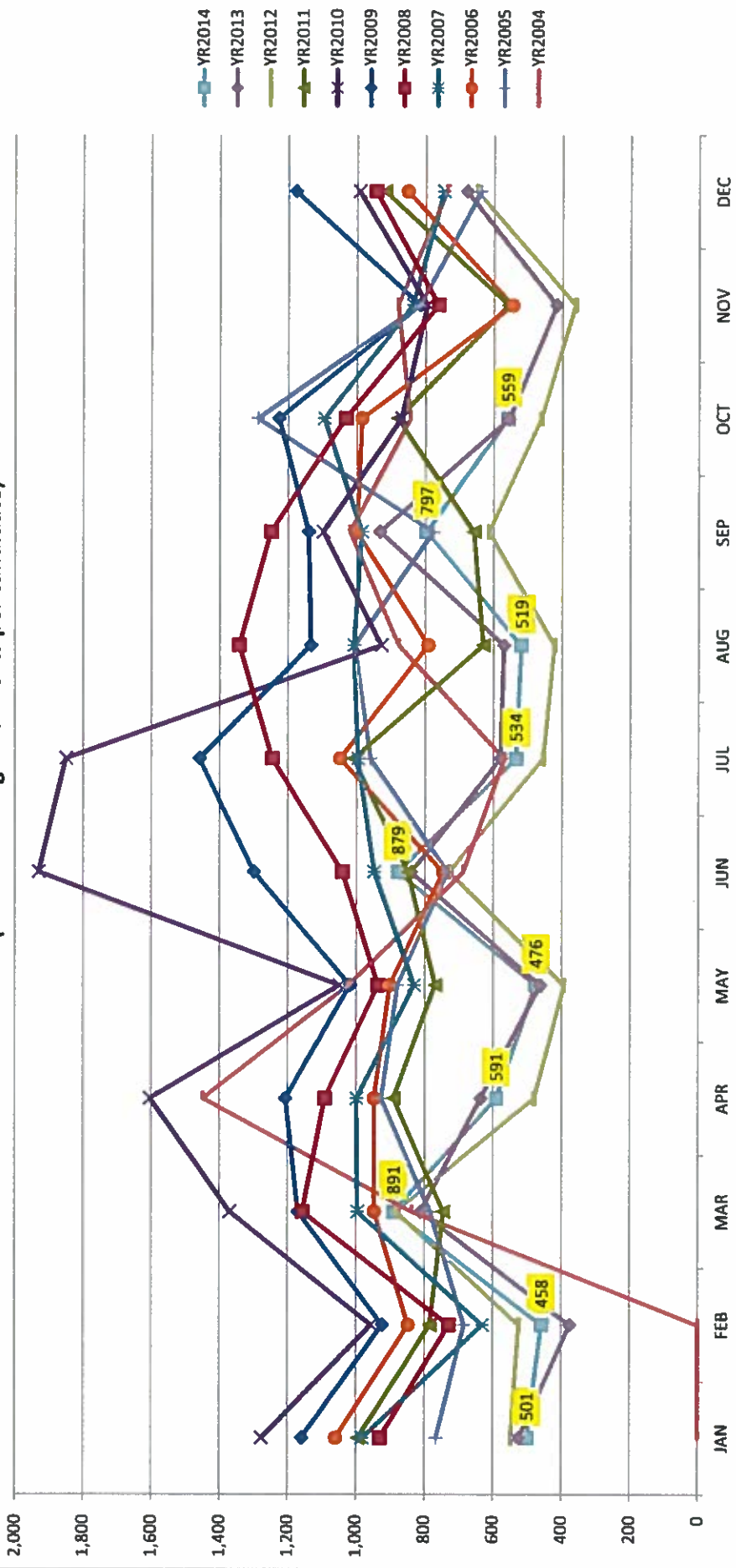
GUAM BOARD OF ACCOUNTANCY
FY2015 Revenue, Expense and Fund Balance Summary w/History and FY2015 Budget
 (Modified Accrual Basis: updated 12/10/14 mbs/dns)

BUDGET CATEGORY Description	NOTES	FY2011 Actual	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Actual YTD 10/31/2014	FY2015 Approved Budget
REVENUES SUMMARY							
Exam Application Fees		26,875	66,976	79,050	80,300	6,000	65,000
Guam Computer Test Center Administration Fees		531,315	402,985	391,490	397,870	30,195	430,000
Certification Fees		29,250	42,875	49,200	54,200	3,600	40,000
Individual Licensing Fees		48,250	72,425	87,100	102,925	6,125	80,000
Firm Licensing Fees		3,000	4,025	3,800	5,325	0	4,000
Penalties/Miscellaneous Fees/Interest		5,147	8,840	10,590	9,560	1,267	0
TOTAL REVENUES		643,837	598,126	621,230	650,180	47,187	619,000
220 Travel		0	0	0	0	0	0
230 Contractual							
Administrative Services Contract		270,135	272,707	274,867	275,721	23,065	285,000
Legal Services Contract		0	0	0	0	0	0
Copier Services		5,874	5,529	5,920	6,136	321	6,500
Education & Testing		0	15,255	0	4,325	0	45,000
Others (Publications, Dues, etc.)		15,068	14,392	22,100	14,200	0	16,000
Web/Database development & maintenance		0	0	375	0	0	12,000
233 Office Space		23,868	23,868	23,868	23,868	1,989	24,000
240 Supplies		9,610	8,603	10,174	9,429	207	9,000
250 Small Equipment		511	2,689	2,907	1,319	0	5,000
290 Miscellaneous							
Bank Charges		0	2,322	4,784	5,392	466	6,000
Postage		10,140	12,466	11,990	15,266	17	14,000
Training		0	50	50	0	0	4,000
Notices/Compliance Investigations/Others		1,234	1,978	2,691	1,774	60	0
363 Telephone Services		0	0	0	0	0	0
450 Capitalized Equipment		0	0	0	0	0	0
TOTAL EXPENDITURES	(2)	336,439	359,858	359,726	357,429	26,126	426,500
NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES		307,398	238,268	261,505	292,751	21,061	192,500
FUND BALANCE:							
Beginning	(1)	1,611,938	1,919,336	1,157,604	1,419,109	1,711,860	1,711,860
UOG Appropriation Paid (PL 31-77)			(1,000,000)				
UOG Endowment Contribution Payable (PL 32-191)						(1,000,000)	(1,000,000)
Ending		1,919,336	1,157,604	1,419,109	1,711,860	732,921	904,360
Consisting of:							
Cash - Bank of Guam (established FY2008)		672,088	93,292	344,918	1,194,789	1,226,275	
Cash - Time Certificates of Deposit		1,251,002	1,053,501	1,055,496	501,505	501,505	
Accounts Receivable-NASBA		36,190	32,945	50,765	43,505	30,195	
Accounts Payable		(39,944)	(22,134)	(32,044)	(27,940)	(1,025,054)	
Restricted Fund Balance		0	0	1,069,000	1,039,000	732,921	
Unrestricted Fund Balance		1,919,336	1,157,604	350,135	672,860	0	

NOTES:

(1) During FY2015-Oct the Board paid \$27,940 of prior year obligations, shown as FY2014 expenditures. There are no outstanding prior year encumbrances as of 11/30/2013.

GCTC CPA Exam - PAID Events (CY2014 Average 1.8 events per candidate)



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Individual Licensing Fees		48,250	72,425	87,100	102,925	9,925	80,000
Firm Licensing Fees		3,000	4,025	3,800	5,325	0	4,000
Penalties/Miscellaneous Fees/Interest		5,147	8,840	10,590	9,560	1,768	0
TOTAL REVENUES		643,837	598,126	621,230	650,180	81,588	619,000
220 Travel		0	0	0	0	0	0
230 Contractual							
Administrative Services Contract		270,135	272,707	274,867	275,721	46,130	285,000
Legal Services Contract		0	0	0	0	0	0
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Bank Charges		0	2,322	4,784	5,392	826	6,000
Postage		10,140	12,466	11,990	15,266	97	14,000
Training		0	50	50	0	0	4,000
Notices/Compliance Investigations/Others		1,234	1,978	2,691	1,774	110	0
363 Telephone Services		0	0	0	0	0	0
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Ending		1,919,336	1,157,604	1,419,109	1,711,860	740,423	904,360
Consisting of:							
Cash - Bank of Guam (established FY2008)		672,088	93,292	344,918	1,194,789	1,241,971	
Cash - Time Certificates of Deposit		1,251,002	1,053,501	1,055,496	501,505	501,505	
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